

*The 1<sup>st</sup> International Conference  
of  
the Japan Economic Policy Association*

November 30 - December 1, 2002

Chuo University, Korakuen Campus  
Tokyo, Japan

Main theme

***Nation States and Economic Policy: Conflict and Cooperation***

Japan Economic Policy Association

**JEPA**

jepa@tamacc.chuo-u.ac.jp

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### Organizing Committee

Chair Akira Yokoyama (Chuo University)  
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Hiroyuki Kawanobe (Tokai University)  
Kohei Komamura (Toyo University)  
Yasumi Matsumoto (Waseda University)  
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Koji Shinjo (Kobe University)  
Sawako Takeuchi (Toyo University)  
Yoji Taniguchi (Chuo University)  
Akio Torii (Yokohama National University)

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Yoshihiko Akashi (Osaka City University)  
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Kohei Komamura (Toyo University)  
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Hiroto Tsukada (Yamaguchi University)  
Akira Yokoyama (Chuo University)

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Yoshiaki Ushifusa (The University of Kitakyushu )

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### Conference Secretariat

Sawaka Okada  
Emiko Amano  
Shumpei Yaoita

## Program

Saturday, November 30

9:30-9:50 (Room 5534)

### Opening

#### Opening Address

Speaker: Hiroshi Kato (The First President of the JEPA, Chiba University of Commerce)

#### Presidential Address

Speaker: Akira Yokoyama (The President of the JEPA, Chuo University)

9:50-11:50 (Room 5534)

### Plenary Session 1: Nation States and Economic Policy: Conflict and Cooperation

Chair: Masu Uekusa (Toyo University)

#### Governance and Economic Integration in a Global Economy: The Experience of the EU and Challenges for ASEAN

Speaker: Suthiphand Chirathivat (Chulalongkorn University)

Discussant: Hiroaki Hayakawa (Chuo University)

#### On the Economic Revitalization Strategies

Speaker: Shuhei Shiozawa (Keio University, and Cabinet Office of Japanese Government)

Discussant: Niels Fuhrmann (Rheinische Friedrich Wilhelms Universität Bonn & Kobe University)

#### Rethinking the Role of the State with Special Reference to New Economic Polices in South Asia

Speaker: M. Shamsul Haque (National University of Singapore)

Discussant: Tamon Yamada (Keio University)

(11:50-13:00 Lunch Time)

13:00-15:00 (Room 5534)

### Session 1: Resource and Environmental Policies (1)

Chair: Akira Yokoyama (Chuo University)

#### Czech Republic Nation State and Environmental Policy: History and Present

Speaker: Petr Sauer (University of Economics in Prague)

Discussant: Masumi Hakogi (Hiroshima University of Economics)

#### China's Energy Strategy Early in the 21st Century

Speaker: Jiejiao Liu (Chinese Academy of Social Science)

Discussant: Akira Kinoshita (Tohoku Bunkagakuen University)

#### Environmental Regulation and International Competitiveness in Korea

Speaker: Il-Chung Kim (Dongguk University) & Dong Seok Kim (Korea Development Institute)

Discussant: Hiroshi Fukagawa (Kyushu University)

13:00-15:00 (Room 5335)

Session 2: Japanese Economic Problems

Chair: Hiroyuki Kawanobe (Tokai University)

Main Features of the Japanese Financial System: The Japanese Postal Saving System in International Comparison

Speaker: Niels Fuhrmann (Rheinische Friedrich Wilhelms Universität Bonn & Kobe University)

Discussant: Satoru Matsubara (Toyo University)

Japan as a Multiple-communitarian Society: A Tragedy of Anti-commons

Speaker: Shigeto Naka (Hiroshima City University)

Discussant: Masashi Nishikawa (Saitama University)

Nation States and Economic Policy: Conflict and Cooperation (Japanese case)

Speaker: Caleb Rukundo (Makerere University Kampala, East Africa)

Discussant: Shigeto Naka (Hiroshima City University)

13:00-15:00 (Room 5336)

Session 3: International Monetary Affairs (1)

Chair: Anwar Nasution (University of Indonesia)

Economic Preconditions for Monetary Cooperation in East Asia

Speaker: Junichi Goto (Kobe University)

Discussant: Kazutomo Abe (Tokyo Denki University)

The Grondona System of Conditional Currency Convertibility: A Basis for Conflict-Free Monetary Cooperation

Speaker: Patrick Collins (Azabu University)

Discussant: Yukinobu Kitamura (Hitotsubashi University)

A Currency Basket Regime in East Asia

Speaker: Junichi Mori & Naoyoshi Kinukawa (Institute for International Monetary Affairs)

Discussant: Patrick Collins (Azabu University)

13:00-15:00 (Room 5235)

Session 4: International Conflict and Cooperation (1)

Chair: Masumi Kishi (Chuo University)

FDI Evolution in China and Regional Development: From Institutional Reform to Agglomeration Economies Perspectives

Speaker: Chyau Tuan & Linda F. Y. Ng (The Chinese University of Hong Kong)

Discussant: Mitsuo Ezaki (Nagoya University)

Japan and China: Driving Forces of a Regional Monetary Arrangements in East Asia?

Speaker: Tetsuji Murase (Kyoto University)

Discussant: Modjtaba Sadria (Chuo University)

Exchange Rate, Exchange Rate Volatility and Foreign Direct Investment

Speaker: Kozo Kiyota (Yokohama National University) & Shujiro Urata (Waseda University)

Discussant: Chyau Tuan (The Chinese University of Hong Kong)

(15:00-15:20 Coffee Break)

15:20-17:20 (Room 5534)

Session 5: Resource and Environmental Policies (2)

Chair: Jiejiao Liu (Chinese Academy of Social Science)

Trade, Externalities of Industrial Pollution, and Economic Geography: The Case of Asymmetrical Pollution

Speaker: Tohru Naito (Kyushu Kyoritsu University)

Discussant: Shunichi Maekawa (Meikai University)

A Criterion of Participation in Global Governance of CO<sub>2</sub> Emissions for the Perspective of Sustainable Economic Development in East Asia

Speaker: Yoko Wake, Nguyen Kim Anh, Jung Woojong & Rapipongs B. Silpa (Keio University)

Discussant: Jiejiao Liu (Chinese Academy of Social Science)

The Effect of Emissions Trading on International Environmental Agreements

Speaker: Jan-Tjeerd Boom (The Royal Veterinary and Agricultural University)

Discussant: Naoki Matsuo (Climate Experts)

15:20-17:20 (Room 5335)

Session 6: Resource and Environmental Policies (3)

Chair: Il-Chung Kim (Dongguk University)

Ecotourism, Common Pool Resources and Regional Environment Management

Speaker: Masahiro Yabuta (Chuo University)

Discussant: Shigeru Matsumoto (Kansai University)

Common Pool Resources, Preference for Environmental and Ecotourism

Speaker: Takanori Ida (Prefectural University of Kumamoto)

Discussant: Yoshifumi Ueda (Hiroshima University)

Deforestation, Common Pool Resources and International Trade

Speaker: Yasuhito Yamanishi (Chuo University)

Discussant: Mihoko Shimamoto (Hosei University)

15:20-17:20 (Room 5336)

Session 7: International Monetary Affairs (2)

Chair: Hideaki Murase (Nagoya City University)

Unemployment Assistance: Policy Implications from the 1997 Financial Crisis in Korea

Speaker: Young-bum Park (Hansung University)

Discussant: Sei Kuribayashi (Chuo University)

Production Technology of Malaysian Commercial Banks before and after Asian Crisis: A Stochastic Econometric Analysis Adjusted to The Non-Performing Loans

Speaker: Hidenobu Okuda (Hitotsubashi University), Hidetoshi Hashimoto (Nihon University) & Michiko Murakami (Japan Bank for International Cooperation)

Discussant: Mika Kitamura (Central Research Institute of Electric Power Industry)

15:20-17:20 (Room 5235)

Session 8: International Conflict and Cooperation (2)

Chair: Mitoshi Yamaguchi (Kobe University)

Resolving Conflict over Natural Resources through Gains in Productivity

Speaker: Barun Mitra & Ekta Thakur (Liberty Institute)

Discussant: Hiroyuki Ooba (Reitaku University)

Economic Globalization and the Citizens' Welfare State

Speaker: Hiroto Tsukada (Yamaguchi University)

Discussant: Kohei Komamura (Toyo University)

Foreign Workers' Adjustment in Korea: Comparing Filipino and Other Asian Workers

Speaker: Byoung Mohk Choi (Kyung Hee University)

Discussant: Tomoko Furugori (Chuo University)

Welcome Dinner (18:00-20:00)

at Tokyo Green Hotel Suidobashi

1-1-16 Misakicho, Chiyoda-ku, Tokyo

Phone 03-3295-4161 / Fax 03-3295-8764

About 15 minutes' walk from Korakuen Campus at Chuo University

Sunday, December 1

9:00-11:00 (Room 5534)

Session 9: Resource and Environmental Policies (4)

Chair: Kazuhiro Ueta (Kyoto University)

Load of Carbon Tax by Region and Income Group

Speaker: Kiyoshi Fujikawa (Konan University)

Discussant: Noriyuki Goto (University of Tokyo)

Reforming the Japanese Car-related Taxation System to Meet CO<sub>2</sub> Emission Targets

Speaker: Masayoshi Tanishita (Chuo University)

Discussant: Kiyoshi Fujikawa (Konan University)

The Double Dividend of an Environmental Tax Reform in Japan: A CGE Analysis Based on the 1995 Input-Output Table

Speaker: Seung-Joon Park (Kyoto Sangyo University)

Discussant: Il-Chung Kim (Dongguk University)

9:00-11:00 (Room 5335)

Session 10: Macroeconomic Performance (1)

Chair: Yasumi Matsumoto (Waseda University)

Political Implication of Statistical Analyses of Information Technology Investment in Japanese Banks

Speaker: Yasuharu Ukai (Kansai University) & Shinji Watanabe (University of Osaka Prefecture)

Discussant: Kouhei Ohtsuka (Member of the House of Councillors)

Comparison of the Economic Performances during the Presidential Regime in Korea

Speaker: Jae Won Kim (Hanyang University)

Discussant: Katsuyoshi Okui (Otemon Gakuin University)

An Analysis of Technological Progress and Technical Efficiency of Japanese and Korean Manufacturing Sector: Different Policy Implications

Speaker: Se-Young Bae (Konyang University)

Discussant: Takanobu Nakajima (Keio University)

9:00-11:00 (Room 5336)

Session 11: Optimal Taxation

Chair: Stanley L. Winer (Carleton University)

A Design of Optimal Commodity Taxation: A Case of Japan and Korea

Speaker: Joong-Ho Kook (Yokohama City University)

Discussant: Satoshi Watanabe (Chuo University)

9:00-11:00 (Room 5235)

Session 12: International Conflict and Cooperation (3)

Chair: Suthiphand Chirathivat (Chulalongkorn University)

Private and Public Voluntary Contributions to Foreign Aid: An Empirical Analysis

Speaker: Masayoshi Hayashi (Meiji Gakuin University)

Discussant: Worawet Suwanrada (Osaka University)

Environmental Assessment Process of Japanese ODA and Its Alternative

Speaker: Kosuke Ninomiya (Kyushu Kyoritsu University)

Discussant: Petr Sauer (University of Economics in Prague)

Japan's Foreign Policy: Monterrey, WSSD, and the Doha Round

Speaker: Hirohisa Kohama (University of Shizuoka)

Discussant: Tatsuo Arima (Waseda University)

(11:00-11:15 Coffee Break)

11:15-13:15 (Room 5534)

Session 13: Resource and Environmental Policies (5)

Chair: Jan-Tjeerd Boom (The Royal Veterinary and Agricultural University)

Provision of Public Goods and NPO

Speaker: Hiroshige Tanaka (Chuo University)

Discussant: Tetsuro Okazaki (Chiba University of Commerce)

A Concept of Compact City for Sustainable Development

Speaker: Akira Kinoshita (Tohoku Bunkagakuen University)

Discussant: Noritoshi Ariyoshi (Kumamoto University)

11:15-13:15 (Room 5335)

Session 14: Macroeconomic Performance (2)

Chair: Nobuhito Takeuchi (Nagoya University)

The Effects of Fiscal Policy in Japan: Simulation Analysis with Forward-looking Macroeconometric Model

Speaker: Ryokichi Chida (Meiji University)

Discussant: Akio Torii (Yokohama National University)

Informatization Policy in Korea: Current Situation and Future Development Strategy

Speaker: Sae Eok Han (Tamna University)

Discussant: Tatsuya Omura (Keio University)

Regional Diversity of Economic Growth and Its Source in China

Speaker: Yuko Arayama & Katsuya Miyoshi (Graduate School of Nagoya University)

Discussant: Linda F. Y. Ng (The Chinese University of Hong Kong)

11:15-13:15 (Room 5336)

Session 15: Basic Theory for Economic Policy

Chair: M. Shamsul Haque (National University of Singapore)

The Role of Entrepreneurship in Institutional Change: A Public Choice and Incomplete-Contract Approach to the Problem of Structural Reform

Speaker: Yoshifumi Ueda (Hiroshima University)

Discussant: Taro Ozawa (Keio University)

A Welfare Economic Approach as a Basis for Economic Policy

Speaker: Daisuke Udagawa (Waseda University)

Discussant: Shigeaki Mizutani (Nanzan University)

Dynamic Heckscher-Ohlin Model under Monopolistic Competition

Speaker: Kenichiro Ikeshita (Kyushu University)

Discussant: Kazuharu Kiyono (Waseda University)



11:15-13:15 (Room 5235)

Session 16: International Monetary Affairs (3)

Chair: Youngbum Park (Hansung University)

Economic policies in the Asian Crisis Countries Before and After the Crisis

Speaker: Masaaki Komatsu (Hiroshima University)

Discussant: Suminori Tokunaga (University of Tsukuba)

The Bank Restructuring Program in Indonesia Since 1997-98

Speaker: Anwar Nasution (University of Indonesia)

Discussant: Nobuhiko Kosuge (Kanda University of International Studies)

(13:15-14:15 Lunch Time)

14:15-16:15 (Room 5534)

Plenary Session 2: Keynesian Policy Reconsidered

Chair: Takashi Matsugi (Aichi Gakuin University)

The Deflationary Gap in Japan, 1970-2000: A Quantitative Measurement

Speaker: Haruki Niwa (Osaka Gakuin University)

Discussant: Ryokichi Chida (Meiji University)

Effective Demand and National Income: A Microeconomics of the IS-LM Analysis

Speaker: Michihiro Ohyama (Keio University)

Discussant: Nobuhito Takeuchi (Nagoya University)

Searching for Keynes: The Transitory Component in the Evolution of the Public Sector with Application to Canada, 1870-1995

Speaker: Stanley L. Winer (Carleton University)

Discussant: Hideaki Murase (Nagoya City University)

16:15-16:30 (Room 5534)

Closing

Closing Address

Speaker: Hiroyuki Kawanobe (A Vice-President of the JEPA, Tokai University)

## **Information: Welcome Dinner (11/30 Saturday)**

The Welcome Dinner takes place in the “Tokyo Green Hotel Suidobashi,” starting at 18:00. A fine Japanese buffet and sake will be offered.

Tokyo Green Hotel Suidobashi

- Address 1-1-16 Misakicho, Chiyoda-ku, Tokyo  
postal code 101-0061
- TEL 03-3295-4161
- FAX 03-3295-8764
- Access
  - 3 minutes' walk from Suidobashi station. (East-EX), JR Sobu Line
  - 5 minutes' walk from Suidobashi station. (A1-EX.), Subway Toei-Mita line
  - 15 minutes' walk from Korakuen Campus, Chuo University