The 19th International Conference of the Japan Economic Policy Association

The Main Theme: Economic Policy for ‘Peace and Sustainability’

Time Schedule and Program

November 14—20, 2020

The 19th International Conference of the Japan Economic Policy Association is held as an online conference. Please take a look at the following website.

Time Schedule

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OPENING ADDRESS: TARO OZAWA, PRESIDENT OF THE JEPA

Session Program

PLENARY SESSION

Theme: Peace and Sustainability

*This session is co-hosted with Network for Education and Research on Peace and Sustainability (NERPS), Hiroshima University, Japan.

(1) "SDGs Initiatives at Hiroshima University: Integrating Global Strategy and Regional Vitalization"
   Guest Speaker: Shinji KANEKO, Director, Network for Education and Research on Peace and Sustainability (NERPS), Hiroshima University, Japan

(2) "Sustainable Development as a Path to Peace"
   Guest Speaker: Jeffrey D. SACHS, Director, Center for Sustainable Development, Columbia University, USA
   Discussant: Joshua FISHER, Director, AC4, Earth Institute, Columbia University, USA

REGULAR SESSION

Note: The mark * right after the name shows that the person is the speaker.

Session 1. Theory of Economic Policy

AK Type Production Function in DSGE Model

Speaker:
Masaya YASUOKA*, Professor, Kwansei Gakuin University, Japan
Minoru HAYASHIDA, Professor, The University of Kitakyushu, Japan
Ryoichi NAMBA, Researcher, Chubu Region Institute for Social and Economic Research, Japan
Hiroyuki ONO, Professor, Toyo University, Japan
Discussant: Ryokichi CHIDA, Professor, Meiji University, Japan

The Fiscal Cost of Inflation Targeting in Brazil: A Political Economy Perspective
Speaker:
Marcos CENTURION-VICENCIO, Lecturer, Université Grenoble Alpes, Brasil (France)
Discussant: Kouki ARAI, Professor, Kyoritsu Women's University, Japan

Session 2. Public Finance and Fiscal Policy
Speaker:
Tomomi MIYAZAKI*, Associate Professor, Kobe University, Japan
Masayuki TAMAOKA, Professor, Kobe University, Japan
Ayu TOMITA, Ph.D. Student, Kobe University, Japan
Keigo KAMEDA, Professor, Kwansei Gakuin University, Japan
Akihiro KAWASE, Professor, Toyo University, Japan
Katsuyoshi NAKAZAWA, Professor, Toyo University, Japan
Hiroyuki ONO, Professor, Toyo University, Japan
Naoko YOKOYAMA, Professor, Osaka Sangyo University, Japan
Discussant: Kentaro TACHI, Professor, Komazawa University, Japan

Does Infrastructure Investment Only Crowd Out Household Consumption?
Speaker:
Tao LI*, Ph.D. Student, Chongqing University, China
Jingxin HU, Ph.D. Student, Syracuse University, China
Discussant: Ichiei JO, Associate Professor, Senshu University, Japan

Effectiveness of Numerical Fiscal Rules: A Dynamic Causal Analysis
Speaker:
Makoto NAKANISHI, Professor, Saga University, Japan
Discussant: Kanae MUSHA, Professor, Sapporo University, Japan

The Impact of Stock Market Development on Private Sector R&D
Speaker:
Martina BAUMANN, Senior Researcher, Institute for Employment Research, Germany

Session 3. Monetary and Financial Policy
Preliminary Draft, Work in Progress Stimulate Investment or Create Asset Bubbles: An
Analysis of Bank of Japan's Corporate ETFs Purchases
Speaker:
   Lior COHEN, Ph.D. Student, University of Barcelona, Israel (Spain)
Discussant: Naotsugu HAYASHI, Professor Emeritus, Hosei University, Japan

Effects of Firm-Level ESG Performance on Creditworthiness in Japanese Listed Companies
Speaker:
   Hiroaki KAMBE*, Ph.D. Student, Keio University, Japan
   Masatoshi TAMAMURA, Professor, Keio University, Japan
Discussant: Kazuhiko NAKAHIRA, Associate Professor, Meikai University, Japan

Regional Prices in Indonesia: Convergence Clubs and Conditioning Factors
Speaker:
   Harry AGINTA, Ph.D. student, Nagoya University, Indonesia (Japan)
Discussant: Toru NAGAHARA, Associate Professor, Shibaura Institute of Technology, Japan

The Impact of International Sanctions on Russian Financial Markets
Speaker:
   Mirzosaid SULTONOV, Professor, Tohoku University of Community Service and Science,
   Tajikistan (Japan)
Discussant: Mitsuhiro OKANO, Associate Professor, Osaka Gakuin University, Japan

A Note on Capital Asset Pricing Models of ESG Investing
Speaker:
   Hiroshi ISHIJIMA*, Professor, Chuo University, Japan
   Akira MAEDA, Professor, The University of Tokyo, Japan
Discussant: Syunichi MAEKAWA, Professor, Sugiyama Jogakuen University, Japan

The Primal Hamiltonian: A Generalized Approach to Optimal Interest Rate Policy
Speaker:
   Christian Payne HENNIGAN, Ph.D. Candidate, University of Colorado at Boulder, USA

Session 4. Growth, Development and Population Policy
Has the Western Development Policy Promoted the Upgrading of the Industrial Structure in Western China?
Speaker:
   Zhuguang XIE *, Master's Student, China Pharmaceutical University, China
   Qian ZHOU, Professor, China Pharmaceutical University, China
Discussant: Yuko ARAYAMA, Professor, Kyoto Sangyo University, Japan
A Quantitative Study on the Effects of Government Policies on Income Inequality in Postwar Japan
Speaker:
Kei TOYOZAWA*, Ph.D. Student, Kobe University, Japan
Tomoko KINUGASA, Professor, Kobe University, Japan
Discussant: Usman KHALID, Assistant Professor, United Arab Emirates University, Pakistan
(United Arab Emirates)

The Relationship between Demographic Change and House Price: Chinese Evidence
Speaker:
Yihua WANG*, Ph.D. Student, Kobe University, China (Japan)
Tomoko KINUGASA, Professor, Kobe University, Japan
Discussant: Ryokichi CHIDA, Professor, Meiji University, Japan

Do Autocratic Political Leaders Always Hamper Economic Growth? Evidence from Australia
Speaker:
Rok SPRUK*, Assistant Professor, University of Ljubljana, Slovenia
Thomas EMERY, Research Fellow, University of Western Australia, Australia
David GILCHRIST, Professor, University of Western Australia, Australia
Nuno GAROUPA, Professor, George Mason University, Portugal (USA)
Discussant: Jun-ichi NAGAMINE, Professor, Kwansei Gakuin University, Japan

Regional Inequality, Convergence, and Spatial Effects: Recent Evidence from Indonesia 2000-2017
Speaker:
Carlos MENDEZ*, Associate professor, Nagoya University, Bolivia (Japan)
Anang GUNAWAN, Ph.D. Student, Nagoya University, Indonesia (Japan)
Felipe SANTOS, Master's Student, Nagoya University, Colombia (Japan)
Discussant: Duc TRAN, Postdoctoral Reseacher, Hiroshima University, Vietnam (Japan)

Economic Reform and Political Stagnation: The Inconsistent Patterns of Institutional Change
Speaker:
Usman KHALID*, Assistant Professor, United Arab Emirates University, Pakistan (United Arab Emirates)
Luke Emeka OKAFOR, Associate Professor, University of Nottingham Malaysia, Poland (Malaysia)
Muhammad SHAHBAZ, Professor, Beijing Institute of Technology, Pakistan (China)
Discussant: Takashi YAGI, Professor, Meiji University, Japan

Government-Owned Banks and Financial Development: A Study of Bangladesh
Speaker:
Factors Affecting Inbound Tourists (China, Korea, Taiwan, the US) to Japan: a Panel Data Analysis
Speaker:
Zhaoyuan LIU*, Ph.D. Student, The University of Tokyo, China (Japan)
Yuya SHIBUYA, Project Research Associate, The University of Tokyo, Japan
Soichiro TAKAGI, Associate Professor, The University of Tokyo, Japan
Discussant: Keiichiro HONDA, Associate Professor, Prefectural University of Kumamoto, Japan

Land Consolidation and Farm Production: A Difference-in-differences Approach with Plot Exchange in Two Provinces of Vietnam
Speaker:
Duc TRAN*, Postdoctoral Reseacher, Hiroshima University, Vietnam (Japan)
Vu Ha THU, Postdoctoral Researcher, Hiroshima University, Vietnam (Japan)
Daisaku GOTO, Associate Professor, Hiroshima University, Japan
Discussant: Yuko ARAYAMA, Professor, Kyoto Sangyo University, Japan

Impacts of NHK Television Drama Series to Regional Economy -Lessons Learned from Shigaraki Town, Koka City, Shiga Prefecture
Speaker:
Kiyoto KUROKAWA, Professor, Ritsumeikan University, Japan

Globalization, Growth and Economic Development: Empirical Evidence from India
Speaker:
Sovna MOHANTY, Independent Researcher, India (Kuwait)

Session 5. Industrial Organization and Structural Policy
R&D Incentives to Cooperate and Invest in Presence of Licensing
Speaker:
Iacopo GRASSI*, Assistant Professor, University of Naples FEDERICO II, Italy
Carlo CAPUANO, Assistant Professor, University of Naples FEDERICO II, Italy
Discussant: Takashi YANAGAWA, Professor, Kobe University, Japan

Technological Complexity as a Determinant of the Formation of Technological Trajectories
Speaker:
Ichiro WATANABE*, Ph.D. Student, The University of Tokyo, Japan
Soichiro TAKAGI, Associate Professor, The University of Tokyo, Japan
Discussant: Zhang XINGYUAN, Professor, Okayama University, Japan
The Causal Effects of Family Ownership on Corporate Social Responsibility and Firm Value
Speaker:
Yun Joo AN, Ph.D. Student, Yonsei University, Korea
Discussant: Satoru HASHIMOTO, Associate Professor, Teikyo University, Japan

An Analysis of Factors in the Decision to Sell a Business among Japan’s Small and Medium-sized Firms without Successors
Speaker:
Hisashi OKAMOTO*, Associate Professor, Kobe Gakuin University, Japan
Atsushi MIYAKE, Associate Professor, Kobe Gakuin University, Japan
Discussant: Shin KINOSHITA, Associate Professor, Ryukoku University, Japan

The “Missing Middle” Problem and Small Firm Fragility: The Case of Food Processing in India
Speaker:
Jessica THACKER, Ph.D. Student, South Asian University, India
Debdatta SAHA, Assistant Professor, South Asian University, India
Discussant: Yoshihiko AKASHI, Professor, Osaka University of Commerce, Japan

Choice of Higher Education in India and Its Determinants
Speaker:
Khalid KHAN, Assistant Professor, Indian Institute of Dalit Studies, India

The Impact of Robotic Process Automation on Gender-Based Employment Discrimination in the Japanese Financial Industry
Speaker:
Ryusuke OISHI*, Associate Professor, Meikai University, Japan
Eriko TERAMURA, Professor, Meikai University, Japan
Discussant: Koyo MIYOSHI, Lecturer, Aichi Gakuin University, Japan

Economic Impact of Afghan Refugees on Pakistan Economy
Speaker:
Saeda BATool, Assistant Professor, National University of Sciences and Technology, Pakistan (Japan)
Discussant: Terukazu SURUGA, Professor, Kobe University, Japan

Old Age Incarceration Experience. Does Employment Protects from Recidivism?
Speaker:
Estimating Economic Unfairness in Japan and Policy toward Fair
Speaker:
Sayaka SAKODA, Postdoctoral Fellow, Kyoto University, Japan
Discussant: Tsukasa MATSUURA, Associate Professor, Chuo University, Japan

Session 7. Public Economics and Public Choice
What Causes Spread of COVID19 across Countries and across Indian States and Districts: An Econometric and Deep Learning Investigations
Speaker:
S.K. MATHUR, Professor, Indian Institute of Technology, Kanpur, India

The Rise of Public-Private Partnership (PPP) in Southeast Asia: An Effective Procurement and Financing Option for Sustainable Infrastructure Development?
Speaker:
Susumu ITO, Professor, Chuo University, Japan
Discussant: Souksavanh VIXATHEP, Associate Professor, University of Hyogo, Japan

How Visible are the "Lighthouses"? Elite Status of German Universities and Attractiveness for International Students
Speaker:
Donata BESSEY, Associate Professor, Yonsei University, Germany
Discussant: Marcin WROŃSKI, Ph.D. Candidate, SGH Warsaw School of Economics, Poland

Intergenerational Educational Mobility in Poland Since 1920. Education as a Positional Good.
Speaker:
Marcin WROŃSKI, Ph.D. Candidate, SGH Warsaw School of Economics, Poland
Discussant: Tatsuma WADA, Professor, Keio University, Japan

Speaker:
Mizuki NAKAMA, Professor, Yamaguchi University, Japan
Discussant: Akira YOKOYAMA, Professor, Chuo University, Japan
Ganglion of Wasted Votes and Religious Polarisation: Evidence from Parliamentary Elections of India in the New Millennium

Speaker:
Sovik MUKHERJEE, Assistant Professor, St. Xavier's University, Kolkata, India
Discussant: Rok SPRUK, Assistant Professor, University of Ljubljana, Slovenia

Session 8. Welfare and Social Policy

An Empirical Analysis of Submission Lag in Japan Behind the U.S.

Speaker:
Naohiko WAKUTSU*, Associate Professor, Nagoya City University, Japan
Hiroshi NAKAMURA, Professor, Keio University, Japan
Takeshi SUZUKI, Professor, Keio University, Japan
Satoshi MURAYAMA, Researcher, IQVIA, Japan
Discussant: Kaoru OKAMURA, Associate Professor, Kumamoto Gakuen University, Japan

Redistributive Efficiency of Fiscal Policy: The Role of Decentralisation

Speaker:
Ronald MIRANDA*, Ph.D. Student, Universitat Autònoma de Barcelona and Universidad de la República, Uruguay
Leonel MUINELO-GALLO, Professor, Instituto de Economía of the Universidad de la República, Uruguay
Oriol ROCA-SAGALÉS, Professor, Department of Applied Economics at Universitat Autònoma de Barcelona, Spain
Discussant: Hiroo HARADA, Professor Emeritus, Senshu University, Japan

Performance of Health Care in Laos – A Survey of Private Clinics in Vientiane –

Speaker:
Souksavanh VIXATHEP*, Associate Professor, University of Hyogo, Lao (Japan)
Alay PHONVISAY, Assistant Professor, National University of Laos, Lao
Discussant: Naohiko WAKUTSU, Lecturer, Nagoya City University, Japan

Session 9. Regional, Urban and Transportation Policy

Spatial Disparities in SMEs Labour Productivity in England

Speaker:
Sara MAIOLI*, Senior Lecturer, Newcastle University, Italy and UK (UK)
Pattanapong TIWASING, Research Associate, University of Coventry, Thailand (UK)
Matthew GORTON, Professor, Newcastle University, UK
Jeremy PHILLIPSON, Professor, Newcastle University, UK
Robert NEWBERY, Professor, University of Northumbria, UK
The Impact of Income Inequality on Housing Affordability and Housing Quality Choices in Urban Vietnam
Speaker:
Phuong Thu NGUYEN*, Ph.D. Student, RMIT University, Vietnam (Australia)
Jonathan BOYMAL, Associate Professor, RMIT University, Australia
Preety SRIVASTAVA, Senior Lecturer, RMIT University, Australia
Longfeng YE, Lecturer, RMIT University, China (Australia)
Discussant: Satoshi WATANABE, Associate Professor, Aichi Shukutoku University, Japan

Impact of the Covid Pandemic on the Road Transport Industry – The Evidence from Poland
Speaker:
Magdalena OSINSKA*, Professor, Nicolaus Copernicus University, Poland
Wojciech ZALEWSKI, Assistant Professor, Nicolaus Copernicus University, Poland

Session 10. Resource and Environmental Policy
The Effects of Individual Ethical Consciousness on Energy Choices through a Conjoint Analysis
Speaker:
Shin KINOSHITA, Associate professor, Ryukoku University, Japan
Discussant: Masahiro YABUTA, Professor, Chuo University, Japan

The Environmental Effectiveness of Ambient Charges in the Dynamic Cournot Oligopoly Models
Speaker:
Yuichi SATO, Ph.D. Student, Chuo University, Japan
Discussant: Akira MAEDA, Professor, The University of Tokyo, Japan

Does Pollution Affect Crime? Evidence from U.S. Cities
Speaker:
Dennis WESSELBAUM, Senior Lecturer, University of Otago, Germany (New Zealand)
Discussant: Akira MAEDA, Professor, The University of Tokyo, Japan

Panel Data Analysis of Wildlife Damage Leading to Dilapidated Farmland in Japan: A Study on a Menace to Rural Peace and Sustainability
Speaker:
Etsusaku SHIMADA, Economist, Office for Econometric Analysis, Cabinet Office, Government of Japan, Japan
Discussant: Tomoya MORI, Lecturer, Yamaguchi University, Japan
Session 11. International Economic Policy

Population Ageing and FDI Inflows in Japan: ARDL Approach to Cointegration Analysis
Speaker: Rajarshi MITRA, Associate Professor, Tokyo International University, India (Japan)
Discussant: Mirzosaid SULTONOV, Professor, Tohoku University of Community Service and Science, Japan

Assessing the Price-Raising Effect of Non-Tariff Measures for ASEAN’s Food Trade
Speaker: Sithanonxay SUVANNAPHAKDY, Lead Researcher, Institute of Southeast Asian Studies (ISEAS) - Yusof Ishak Institute, Lao (Singapore)
Discussant: Tasuku FUJITA, Lecturer, Chiba University of Commerce, Japan

Could Export Induce Firms to Have Higher Productivity?: The Difference in Differences and Propensity Score Matching Analyses of the Firms in Six ASEAN Countries
Speaker: Utumporn JITSUTTHIPAKOM, Senior Economist/ Ph.D. Candidate, Central Bank of Thailand/ Nagoya University, Thailand (Japan)
Discussant: Mirzosaid SULTONOV, Professor, Tohoku University of Community Service and Science, Japan

Exploring the Duration of Exports: Evidence from Cote D'ivoire
Speaker: Niango Sika Antoine Brice ADOU*, Ph.D. Candidate, African Economic Research Consortium / University Felix Houphouet Boigny, Cote d'Ivoire
Kraido Socrates MAJUNE, Tutorial Fellow, University of Nairobi, Kenya
Discussant: Yukihiro IIDA, Professor, Nishogakusha University, Japan

Diaspora Induced Trade Flows: Evidence from Australia’s Top Five Trading Partners
Speaker: Shamira AHMED*, Economist, Research ICT Africa, South Africa
Tasila BANDA, Business Development Specialist, National Technology Business Centre, Zambia
Chris ELLINGER, Deputy Consul General, Australian Department of Foreign Affairs and Trade, Australia (India)
Discussant: Toshiyasu IZAWA, Professor, Nagoya Gakuin University, Japan

Globalisation, Productivity and Labour Share in India, China and Japan
Speaker:
Jagannath MALLICK, Fellow, State Bank Institute of Leadership (SBIL), State Bank of India, India
Discussant: Atsuyuki KATO, Associate Professor, Kanazawa University, Japan

Session 12. Law and Economics

The Long-Term Effects of Short-Term Populist Law Reforms: Evidence from Argentina
Speaker:
Maximiliano MARZETTI*, Assistant Professor, IESEG School of Management, Argentine (France)
Rok SPRUK, Assistant Professor, University of Ljubljana, Slovenia
Discussant: Daisaku GOTO, Associate Professor, Hiroshima University, Japan

The Right to be Informed and the Right to be Forgotten. Welfare Implications in Presence of Myopic Consumers
Speaker:
Carlo CAPUANO*, Assistant Professor, University of Naples FEDERICO II, Italy
Iacopo GRASSI, Assistant Professor, University of Naples Federico II, Italy
Giacomo VALLETTA, Associate Professor, EDHEC Business School, Italy (Belgium)
Discussant: Hirofumi FUKUYAMA, Associate Professor, Japan Women's University, Japan

The Politicization of the Cocoa Sector in Ghana
Speaker:
Nathan MUNIER*, Assistant Professor, Tokyo International University, United States (Japan)
Samuel AMPONSAH*, Associate Professor, Tokyo International University, Ghana (Japan)
Sovannroeun SAMRETH, Associate Professor, Saitama University, Cambodia (Japan)
Discussant: Daisaku GOTO, Associate Professor, Hiroshima University, Japan

Session 13. Comparative System Analysis

The Importance of the Circular Economic Systems -An Application of Dasgupta’s Well-being-
Speaker:
Mitsunosuke TSUBAKI, Assistant Professor, Hsuan Chuang University, Japan (Taiwan)
Discussant: Hiroshi TANIGUCHI, Professor, Chuo University, Japan
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Call for Papers

International Journal of Economic Policy Studies (IJEPS)

Those who have presented their papers at the JEPA international conferences are cordially invited to submit their manuscripts to publish in the International Journal of Economic Policy Studies (IJEPS). The IJEPS is an official refereed-journal of the Japan Economic Policy Association (JEPA). Starting from January 2019, it is scheduled to be published twice a year with Springer Nature. See the publisher’s webpage: http://springer.com/42495

The IJEPS is calling for high-quality papers for the next issues. Follow the instructions below.

Submission Instruction

1. Qualification
IJEPS accepts all submissions any time in principle. However, to be given a priority treatment, the submitted paper must have been accepted and presented at one of the JEPA Conferences. It also needs to be revised in accordance with comments and advises offered by the conference attendees including discussants and chairpersons before submitting to the journal.

2. Deadline
The revised full paper must be submitted by one of the following deadlines so that it can easily fit into the cycle of the journal issues.

   Deadline 1: The end of December
   Deadline 2: The end of July

Handling for reviews is on a first-come and first-served basis, and once decision of publication is made, the paper is put on online-first publication before the printed version becomes available. Thus, earlier submission will greatly benefit the author.

3. Format and Size
The length of the paper is expected to be around 6,000 to 8,000 words including all formulae, references, tables and figures. Times New Roman and font size 11 point are recommended.

4. Language
For those who are Japanese-native speakers, the following option is available: The entire peer-review process can be made in Japanese while the paper itself is written in English. That is, the corresponding author can obtain peer-review reports in Japanese and is allowed to make replies in Japanese.

   For those who wish to take this option, please indicate as it is in the Toko Renraku Hyo (contact form) at the time of submission. For the detail, see the following web-site where the form is available: http://jepa.jp/the-international-journal-of-economic-policy-studies/

5. Submission
Submit (1) cover letter (and Toko Renraku Hyo, if applicable), and (2) the manuscript (must contain abstract, keywords, and JEL codes; author information should be only included in the separable first page) by using “Submit Online” function at http://springer.com/42495

For inquiry, write to ijeps@jepa-hq.com

Akira Maeda
IJEPS Editor-in-Chief
Professor, The University of Tokyo