

**The 19th International Conference
of
the Japan Economic Policy Association**

*The Main Theme:
Economic Policy for ‘Peace and Sustainability’*

Time Schedule and Program

November 14—20, 2020

**The 19th International Conference of the Japan Economic Policy Association
is held as an online conference. Please take a look at the following website.**

<http://jepa.jpn.org/en/jepa2020/>

Time Schedule

Viewing Period of Presentation Video	November 14-15, 2020
Period for Submission of Comments and Questions by Discussant and Participants	November 14-18, 2020
Reply Period for Comments and Questions by Presenter	November 19-20, 2020

OPENING ADDRESS: TARO OZAWA, PRESIDENT OF THE JEPA

Session Program

PLENARY SESSION

Theme: Peace and Sustainability

*This session is co-hosted with Network for Education and Research on Peace and Sustainability (NERPS), Hiroshima University, Japan.

(1)"SDGs Initiatives at Hiroshima University: Integrating Global Strategy and Regional Vitalization"

Guest Speaker: Shinji KANEKO, Director, Network for Education and Research on Peace and Sustainability (NERPS), Hiroshima University, Japan

(2)"Sustainable Development as a Path to Peace"

Guest Speaker: Jeffrey D. SACHS, Director, Center for Sustainable Development, Columbia University, USA

Discussant: Joshua FISHER, Director, AC4, Earth Institute, Columbia University, USA

REGULAR SESSION

Note: The mark * right after the name shows that the person is the speaker.

Session 1. Theory of Economic Policy

AK Type Production Function in DSGE Model

Speaker:

Masaya YASUOKA*, Professor, Kwansai Gakuin University, Japan

Minoru HAYASHIDA, Professor, The University of Kitakyushu, Japan

Ryoichi NAMBA, Researcher, Chubu Region Institute for Social and Economic Research, Japan

Hiroyuki ONO, Professor, Toyo University, Japan

Discussant: Ryokichi CHIDA, Professor, Meiji University, Japan

The Fiscal Cost of Inflation Targeting in Brazil: A Political Economy Perspective

Speaker:

Marcos CENTURION-VICENCIO, Lecturer, Université Grenoble Alpes, Brasil (France)

Discussant: Kouki ARAI, Professor, Kyoritsu Women's University, Japan

Session 2. Public Finance and Fiscal Policy

Tax Morale and Tax Resistance: Evidence from a Representative Japanese Population Survey

Speaker:

Tomomi MIYAZAKI*, Associate Professor, Kobe University, Japan

Masayuki TAMAOKA, Professor, Kobe University, Japan

Ayu TOMITA, Ph.D. Student, Kobe University, Japan

Keigo KAMEDA, Professor, Kwansai Gakuin University, Japan

Akihiro KAWASE, Professor, Toyo University, Japan

Katsuyoshi NAKAZAWA, Professor, Toyo University, Japan

Hiroyuki ONO, Professor, Toyo University, Japan

Naoko YOKOYAMA, Professor, Osaka Sangyo University, Japan

Discussant: Kentaro TACHI, Professor, Komazawa University, Japan

Does Infrastructure Investment Only Crowd Out Household Consumption?

Speaker:

Tao LI*, Ph.D. Student, Chongqing University, China

Jingxin HU, Ph.D. Student, Syracuse University, China

Discussant: Ichiei JO, Associate Professor, Senshu University, Japan

Effectiveness of Numerical Fiscal Rules: A Dynamic Causal Analysis

Speaker:

Makoto NAKANISHI, Professor, Saga University, Japan

Discussant: Kanae MUSHA, Professor, Sapporo University, Japan

The Impact of Stock Market Development on Private Sector R&D

Speaker:

Martina BAUMANN, Senior Researcher, Institute for Employment Research, Germany

Session 3. Monetary and Financial Policy

Preliminary Draft, Work in Progress Stimulate Investment or Create Asset Bubbles: An

Analysis of Bank of Japan's Corporate ETFs Purchases

Speaker:

Lior COHEN, Ph.D. Student, University of Barcelona, Israel (Spain)

Discussant: Naotsugu HAYASHI, Professor Emeritus, Hosei University, Japan

Effects of Firm-Level ESG Performance on Creditworthiness in Japanese Listed Companies

Speaker:

Hiroaki KAMBE*, Ph.D. Student, Keio University, Japan

Masatoshi TAMAMURA, Professor, Keio University, Japan

Discussant: Kazuhiko NAKAHIRA, Associate Professor, Meikai University, Japan

Regional Prices in Indonesia: Convergence Clubs and Conditioning Factors

Speaker:

Harry AGINTA, Ph.D. student, Nagoya University, Indonesia (Japan)

Discussant: Toru NAGAHARA, Associate Professor, Shibaura Institute of Technology, Japan

The Impact of International Sanctions on Russian Financial Markets

Speaker:

Mirzosaid SULTONOV, Professor, Tohoku University of Community Service and Science, Tajikistan (Japan)

Discussant: Mitsuhiro OKANO, Associate Professor, Osaka Gakuin University, Japan

A Note on Capital Asset Pricing Models of ESG Investing

Speaker:

Hiroshi ISHIJIMA*, Professor, Chuo University, Japan

Akira MAEDA, Professor, The University of Tokyo, Japan

Discussant: Syunichi MAEKAWA, Professor, Sugiyama Jogakuen University, Japan

The Primal Hamiltonian: A Generalized Approach to Optimal Interest Rate Policy

Speaker:

Christian Payne HENNIGAN, Ph.D. Candidate, University of Colorado at Boulder, USA

Session 4. Growth, Development and Population Policy

Has the Western Development Policy Promoted the Upgrading of the Industrial Structure in Western China?

Speaker:

Zhuguang XIE *, Master's Student, China Pharmaceutical University, China

Qian ZHOU, Professor, China Pharmaceutical University, China

Discussant: Yuko ARAYAMA, Professor, Kyoto Sangyo University, Japan

A Quantitative Study on the Effects of Government Policies on Income Inequality in Postwar Japan

Speaker:

Kei TOYOZAWA*, Ph.D. Student, Kobe University, Japan

Tomoko KINUGASA, Professor, Kobe University, Japan

Discussant: Usman KHALID, Assistant Professor, United Arab Emirates University, Pakistan (United Arab Emirates)

The Relationship between Demographic Change and House Price: Chinese Evidence

Speaker:

Yihua WANG*, Ph.D. Student, Kobe University, China (Japan)

Tomoko KINUGASA, Professor, Kobe University, Japan

Discussant: Ryokichi CHIDA, Professor, Meiji University, Japan

Do Autocratic Political Leaders Always Hamper Economic Growth? Evidence from Australia

Speaker:

Rok SPRUK*, Assistant Professor, University of Ljubljana, Slovenia

Thomas EMERY, Research Fellow, University of Western Australia, Australia

David GILCHRIST, Professor, University of Western Australia, Australia

Nuno GAROUPA, Professor, George Mason University, Portugal (USA)

Discussant: Jun-ichi NAGAMINE, Professor, Kwansai Gakuin University, Japan

Regional Inequality, Convergence, and Spatial Effects: Recent Evidence from Indonesia 2000-2017

Speaker:

Carlos MENDEZ*, Associate professor, Nagoya University, Bolivia (Japan)

Anang GUNAWAN, Ph.D. Student, Nagoya University, Indonesia (Japan)

Felipe SANTOS, Master's Student, Nagoya University, Colombia (Japan)

Discussant: Duc TRAN, Postdoctoral Researcher, Hiroshima University, Vietnam (Japan)

Economic Reform and Political Stagnation: The Inconsistent Patterns of Institutional Change

Speaker:

Usman KHALID*, Assistant Professor, United Arab Emirates University, Pakistan (United Arab Emirates)

Luke Emeka OKAFOR, Associate Professor, University of Nottingham Malaysia, Poland (Malaysia)

Muhammad SHAHBAZ, Professor, Beijing Institute of Technology, Pakistan (China)

Discussant: Takashi YAGI, Professor, Meiji University, Japan

Government-Owned Banks and Financial Development: A Study of Bangladesh

Speaker:

Rania KABIR, Ph.D. Student, Ritsumeikan University, Bangladesh (Japan)

Discussant: Mahbul Alam CHOWDHURY, Professor, Fukuoka Women's University, Japan

Factors Affecting Inbound Tourists (China, Korea, Taiwan, the US) to Japan: a Panel Data Analysis

Speaker:

Zhaoyuan LIU*, Ph.D. Student, The University of Tokyo, China (Japan)

Yuya SHIBUYA, Project Research Associate, The University of Tokyo, Japan

Soichiro TAKAGI, Associate Professor, The University of Tokyo, Japan

Discussant: Keiichiro HONDA, Associate Professor, Prefectural University of Kumamoto, Japan

Land Consolidation and Farm Production: A Difference-in-differences Approach with Plot Exchange in Two Provinces of Vietnam

Speaker:

Duc TRAN*, Postdoctoral Researcher, Hiroshima University, Vietnam (Japan)

Vu Ha THU, Postdoctoral Researcher, Hiroshima University, Vietnam (Japan)

Daisaku GOTO, Associate Professor, Hiroshima University, Japan

Discussant: Yuko ARAYAMA, Professor, Kyoto Sangyo University, Japan

Impacts of NHK Television Drama Series to Regional Economy -Lessons Learned from Shigaraki Town, Koka City, Shiga Prefecture

Speaker:

Kiyoto KUROKAWA, Professor, Ritsumeikan University, Japan

Globalization, Growth and Economic Development: Empirical Evidence from India

Speaker:

Sovna MOHANTY, Independent Researcher, India (Kuwait)

Session 5. Industrial Organization and Structural Policy

R&D Incentives to Cooperate and Invest in Presence of Licensing

Speaker:

Iacopo GRASSI*, Assistant Professor, University of Naples FEDERICO II, Italy

Carlo CAPUANO, Assistant Professor, University of Naples FEDERICO II, Italy

Discussant: Takashi YANAGAWA, Professor, Kobe University, Japan

Technological Complexity as a Determinant of the Formation of Technological Trajectories

Speaker:

Ichiro WATANABE*, Ph.D. Student, The University of Tokyo, Japan

Soichiro TAKAGI, Associate Professor, The University of Tokyo, Japan

Discussant: Zhang XINGYUAN, Professor, Okayama University, Japan

The Causal Effects of Family Ownership on Corporate Social Responsibility and Firm Value

Speaker:

Yun Joo AN, Ph.D. Student, Yonsei University, Korea

Discussant: Satoru HASHIMOTO, Associate Professor, Teikyo University, Japan

An Analysis of Factors in the Decision to Sell a Business among Japan's Small and Medium-sized Firms without Successors

Speaker:

Hisashi OKAMOTO*, Associate Professor, Kobe Gakuin University, Japan

Atsushi MIYAKE, Associate Professor, Kobe Gakuin University, Japan

Discussant: Shin KINOSHITA, Associate Professor, Ryukoku University, Japan

The "Missing Middle" Problem and Small Firm Fragility: The Case of Food Processing in India

Speaker:

Jessica THACKER, Ph.D. Student, South Asian University, India

Debdatta SAHA, Assistant Professor, South Asian University, India

Discussant: Yoshihiko AKASHI, Professor, Osaka University of Commerce, Japan

Session 6. Labor Economics and Policy

Choice of Higher Education in India and Its Determinants

Speaker:

Khalid KHAN, Assistant Professor, Indian Institute of Dalit Studies, India

The Impact of Robotic Process Automation on Gender-Based Employment Discrimination in the Japanese Financial Industry

Speaker:

Ryusuke OISHI*, Associate Professor, Meikai University, Japan

Eriko TERAMURA, Professor, Meikai University, Japan

Discussant: Koyo MIYOSHI, Lecturer, Aichi Gakuin University, Japan

Economic Impact of Afghan Refugees on Pakistan Economy

Speaker:

Saeeda BATOOL, Assistant Professor, National University of Sciences and Technology, Pakistan
(Japan)

Discussant: Terukazu SURUGA, Professor, Kobe University, Japan

Old Age Incarceration Experience. Does Employment Protects from Recidivism?

Speaker:

Joanna FELCZAK*, Assistant Professor, SGH Warsaw School of Economics, Poland

Ewa GAŁECKA-BURDZIAK, Assistant Professor, SGH Warsaw School of Economics, Poland

Piotr BŁĘDOWSKI, Professor, SGH Warsaw School of Economics, Poland

Marek GÓRA, Professor, SGH Warsaw School of Economics, Poland

Estimating Economic Unfairness in Japan and Policy toward Fair

Speaker:

Sayaka SAKODA, Postdoctoral Fellow, Kyoto University, Japan

Discussant: Tsukasa MATSUURA, Associate Professor, Chuo University, Japan

Session 7. Public Economics and Public Choice

What Causes Spread of COVID19 across Countries and across Indian States and Districts: An Econometric and Deep Learning Investigations

Speaker:

S.K. MATHUR, Professor, Indian Institute of Technology, Kanpur, India

The Rise of Public-Private Partnership (PPP) in Southeast Asia: An Effective Procurement and Financing Option for Sustainable Infrastructure Development?

Speaker:

Susumu ITO, Professor, Chuo University, Japan

Discussant: Souksavanh VIXATHEP, Associate Professor, University of Hyogo, Japan

How Visible are the "Lighthouses"? Elite Status of German Universities and Attractiveness for International Students

Speaker:

Donata BESSEY, Associate Professor, Yonsei University, Germany

Discussant: Marcin WRÓŃSKI, Ph.D. Candidate, SGH Warsaw School of Economics, Poland

Intergenerational Educational Mobility in Poland Since 1920. Education as a Positional Good.

Speaker:

Marcin WRÓŃSKI, Ph.D. Candidate, SGH Warsaw School of Economics, Poland

Discussant: Tatsuma WADA, Professor, Keio University, Japan

Why Do You Love Me? -Introduction of a New Degree of Altruism into the Utility Function in Barro (1974)-

Speaker:

Mizuki NAKAMA, Professor, Yamaguchi University, Japan

Discussant: Akira YOKOYAMA, Professor, Chuo University, Japan

Ganglion of Wasted Votes and Religious Polarisation: Evidence from Parliamentary Elections of India in the New Millennium

Speaker:

Sovik MUKHERJEE, Assistant Professor, St. Xavier's University, Kolkata, India

Discussant: Rok SPRUK, Assistant Professor, University of Ljubljana, Slovenia

Session 8. Welfare and Social Policy

An Empirical Analysis of Submission Lag in Japan Behind the U.S.

Speaker:

Naohiko WAKUTSU*, Associate Professor, Nagoya City University, Japan

Hiroshi NAKAMURA, Professor, Keio University, Japan

Takeshi SUZUKI, Professor, Keio University, Japan

Satoshi MURAYAMA, Researcher, IQVIA, Japan

Discussant: Kaoru OKAMURA, Associate Professor, Kumamoto Gakuen University, Japan

Redistributive Efficiency of Fiscal Policy: The Role of Decentralisation

Speaker:

Ronald MIRANDA*, Ph.D. Student, Universitat Autònoma de Barcelona and Universidad de la República, Uruguay

Leonel MUINELO-GALLO, Professor, Instituto de Economía of the Universidad de la República, Uruguay

Oriol ROCA-SAGALÉS, Professor, Department of Applied Economics at Universitat Autònoma de Barcelona, Spain

Discussant: Hiroo HARADA, Professor Emeritus, Senshu University, Japan

Performance of Health Care in Laos – A Survey of Private Clinics in Vientiane –

Speaker:

Souksavanh VIXATHEP*, Associate Professor, University of Hyogo, Lao (Japan)

Alay PHONVISAY, Assistant Professor, National University of Laos, Lao

Discussant: Naohiko WAKUTSU, Lecturer, Nagoya City University, Japan

Session 9. Regional, Urban and Transportation Policy

Spatial Disparities in SMEs Labour Productivity in England

Speaker:

Sara MAIOLI*, Senior Lecturer, Newcastle University, Italy and UK (UK)

Pattanapong TIWASING, Research Associate, University of Coventry, Thailand (UK)

Matthew GORTON, Professor, Newcastle University, UK

Jeremy PHILLIPSON, Professor, Newcastle University, UK

Robert NEWBERY, Professor, University of Northumbria, UK

Discussant: VU Thi Bich Lien, Associate Professor, Nagoya University of Economics, Japan

The Impact of Income Inequality on Housing Affordability and Housing Quality Choices in Urban Vietnam

Speaker:

Phuong Thu NGUYEN*, Ph.D. Student, RMIT University, Vietnam (Australia)

Jonathan BOYMAL, Associate Professor, RMIT University, Australia

Preety SRIVASTAVA, Senior Lecturer, RMIT University, Australia

Longfeng YE, Lecturer, RMIT University, China (Australia)

Discussant: Satoshi WATANABE, Associate Professor, Aichi Shukutoku University, Japan

Impact of the Covid Pandemic on the Road Transport Industry – The Evidence from Poland

Speaker:

Magdalena OSINSKA*, Professor, Nicolaus Copernicus University, Poland

Wojciech ZALEWSKI, Assistant Professor, Nicolaus Copernicus University, Poland

Session 10. Resource and Environmental Policy

The Effects of Individual Ethical Consciousness on Energy Choices through a Conjoint Analysis

Speaker:

Shin KINOSHITA, Associate professor, Ryukoku University, Japan

Discussant: Masahiro YABUTA, Professor, Chuo University, Japan

The Environmental Effectiveness of Ambient Charges in the Dynamic Cournot Oligopoly Models

Speaker:

Yuichi SATO, Ph.D. Student, Chuo University, Japan

Discussant: Akira MAEDA, Professor, The University of Tokyo, Japan

Does Pollution Affect Crime? Evidence from U.S. Cities

Speaker:

Dennis WESSELBAUM, Senior Lecturer, University of Otago, Germany (New Zealand)

Discussant: Akira MAEDA, Professor, The University of Tokyo, Japan

Panel Data Analysis of Wildlife Damage Leading to Dilapidated Farmland in Japan: A Study on a Menace to Rural Peace and Sustainability

Speaker:

Etsusaku SHIMADA, Economist, Office for Econometric Analysis, Cabinet Office, Government of Japan, Japan

Discussant: Tomoya MORI, Lecturer, Yamaguchi University, Japan

Session 11. International Economic Policy

Population Ageing and FDI Inflows in Japan: ARDL Approach to Cointegration Analysis

Speaker:

Rajarshi MITRA, Associate Professor, Tokyo International University, India (Japan)

Discussant: Mirzosaid SULTONOV, Professor, Tohoku University of Community Service and Science, Japan

Assessing the Price-Raising Effect of Non-Tariff Measures for ASEAN's Food Trade

Speaker:

Sithanonxay SUVANNAPHAKDY, Lead Researcher, Institute of Southeast Asian Studies (ISEAS) - Yusof Ishak Institute, Lao (Singapore)

Discussant: Tasuku FUJITA, Lecturer, Chiba University of Commerce, Japan

Could Export Induce Firms to Have Higher Productivity?: The Difference in Differences and Propensity Score Matching Analyses of the Firms in Six ASEAN Countries

Speaker:

Utumporn JITSUTTHIPHAKOM, Senior Economist/ Ph.D. Candidate, Central Bank of Thailand/ Nagoya University, Thailand (Japan)

Discussant: Mirzosaid SULTONOV, Professor, Tohoku University of Community Service and Science, Japan

Exploring the Duration of Exports: Evidence from Cote D'ivoire

Speaker:

Niango Sika Antoine Brice ADOU*, Ph.D. Candidate, African Economic Research Consortium / University Felix Houphouet Boigny, Cote d'Ivoire

Kraido Socrates MAJUNE, Tutorial Fellow, University of Nairobi, Kenya

Discussant: Yukihiro IIDA, Professor, Nishogakusha University, Japan

Diaspora Induced Trade Flows: Evidence from Australia's Top Five Trading Partners

Speaker:

Shamira AHMED*, Economist, Research ICT Africa, South Africa

Tasila BANDA, Business Development Specialist, National Technology Business Centre, Zambia

Chris ELLINGER, Deputy Consul General, Australian Department of Foreign Affairs and Trade, Australia (India)

Discussant: Toshiyasu IZAWA, Professor, Nagoya Gakuin University, Japan

Globalisation, Productivity and Labour Share in India, China and Japan

Speaker:

Jagannath MALLICK, Fellow, State Bank Institute of Leadership (SBIL), State Bank of India, India

Discussant: Atsuyuki KATO, Associate Professor, Kanazawa University, Japan

Session 12. Law and Economics

The Long-Term Effects of Short-Term Populist Law Reforms: Evidence from Argentina

Speaker:

Maximiliano MARZETTI*, Assistant Professor, IESEG School of Management, Argentine (France)

Rok SPRUK, Assistant Professor, University of Ljubljana, Slovenia

Discussant: Daisaku GOTO, Associate Professor, Hiroshima University, Japan

The Right to be Informed and the Right to be Forgotten. Welfare Implications in Presence of Myopic Consumers

Speaker:

Carlo CAPUANO*, Assistant Professor, University of Naples FEDERICO II, Italy

Iacopo GRASSI, Assistant Professor, University of Naples Federico II, Italy

Giacomo VALLETTA, Associate Professor, EDHEC Business School, Italy (Belgium)

Discussant: Hirofumi FUKUYAMA, Associate Professor, Japan Women's University, Japan

The Politicization of the Cocoa Sector in Ghana

Speaker:

Nathan MUNIER*, Assistant Professor, Tokyo International University, United States (Japan)

Samuel AMPONSAH*, Associate Professor, Tokyo International University, Ghana (Japan)

Sovannroeun SAMRETH, Associate Professor, Saitama University, Cambodia (Japan)

Discussant: Daisaku GOTO, Associate Professor, Hiroshima University, Japan

Session 13. Comparative System Analysis

The Importance of the Circular Economic Systems -An Application of Dasgupta's Well-being-

Speaker:

Mitsunosuke TSUBAKI, Assistant Professor, Hsuan Chuang University, Japan (Taiwan)

Discussant: Hiroshi TANIGUCHI, Professor, Chuo University, Japan

Organization of the 19th International Conference of the Japan Economic Policy Association

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Call for Papers

International Journal of Economic Policy Studies (IJEPS)

Those who have presented their papers at the JEPS international conferences are cordially invited to submit their manuscripts to publish in the *International Journal of Economic Policy Studies (IJEPS)*. The *IJEPS* is an official refereed-journal of the Japan Economic Policy Association (JEPSA). Starting from January 2019, it is scheduled to be published twice a year with *Springer Nature*. See the publisher's webpage: <http://springer.com/42495>

The *IJEPS* is calling for high-quality papers for the next issues. Follow the instructions below.

Submission Instruction

1. Qualification

IJEPS accepts all submissions any time in principle. However, to be given a priority treatment, the submitted paper must have been accepted and presented at one of the JEPSA Conferences. It also needs to be revised in accordance with comments and advises offered by the conference attendees including discussants and chairpersons before submitting to the journal.

2. Deadline

The revised full paper must be submitted by one of the following deadlines so that it can easily fit into the cycle of the journal issues.

Deadline 1: The end of December

Deadline 2: The end of July

Handling for reviews is on a first-come and first-served basis, and once decision of publication is made, the paper is put on online-first publication before the printed version becomes available. Thus, earlier submission will greatly benefit the author.

3. Format and Size

The length of the paper is expected to be around 6,000 to 8,000 words including all formulae, references, tables and figures. Times New Roman and font size 11 point are recommended.

4. Language

For those who are Japanese-native speakers, the following option is available: The entire peer-review process can be made in Japanese while the paper itself is written in English. That is, the corresponding author can obtain peer-review reports in Japanese and is allowed to make replies in Japanese.

For those who wish to take this option, please indicate as it is in the *Toko Renraku Hyo* (contact form) at the time of submission. For the detail, see the following web-site where the form is available: <http://jepa.jp/the-international-journal-of-economic-policy-studies/>

5. Submission

Submit (1) cover letter (and *Toko Renraku Hyo*, if applicable), and (2) the manuscript (must contain abstract, keywords, and JEL codes; author information should be only included in the separable first page) by using "Submit Online" function at

<http://springer.com/42495>

For inquiry, write to ijeps@jepa-hq.com

Akira Maeda
IJEPS Editor-in-Chief
Professor, The University of Tokyo