

**The 16<sup>th</sup> International Conference  
of  
the Japan Economic Policy Association**

*Deregulation and Stable Growth Policy  
to Overcome the Deceleration of the World Economy*

**Time Schedule and Program**

**Date: November 3~5, 2017**

**Host: The University of Ryukyu**

**Place: Okinawa Jichikaikan Hall**

**Okinawa, Japan**

# Time Schedule

<b>Nov.3</b> the day before		
(180)	15:00~18:00	Excursion to Historical Sites in Okinawa
(120)	18:00~20:00	Executive Committee    Room 5-6

<b>Nov.4</b> 1st day		
	9:00~18:30	Registration    2nd floor
(40)	9:20~10:00	Opening Session    Hall, 2nd floor
(120)	10:00~12:00	<div>Session 3</div> <div>Hall</div> <div>Session 4</div> <div>Room 2</div> <div>Session 5</div> <div>Room 3</div> <div>Session 6</div> <div>Room 4</div> <div>Session 7</div> <div>Room 5</div> <div>Session 9</div> <div>Room 6</div> <div>Session 10</div> <div>Room 1</div>
(60)	12:00~13:00	Lunch    (Rooms can be used for lunch.)
(115)	13:00~14:55	Plenary Session 1    Hall, 2nd floor
(10)	14:55~15:05	Break
(115)	15:05~17:00	Plenary Session 2    Hall, 2nd floor
(10)	17:00~17:10	Break
(30)	17:10~17:40	Arts Attractions of Okinawa    Hall, 2nd floor
(20)	17:40~18:00	Break
(120)	18:00~20:00	Welcome Banquet    Foyer, 2nd floor
(60)	20:00~21:00	Program Committee    Room 2

<b>Nov.5</b> 2nd day		
	8:30~14:30	Registration    2nd floor
(120)	9:00~11:00	<div>Session 1</div> <div>Room 1</div> <div>Session 2</div> <div>Room 2</div> <div>Session 3B</div> <div>Room 3</div> <div>Session 4B</div> <div>Room 4</div> <div>Session 8</div> <div>Room 5</div> <div>Session 9B</div> <div>Room 6</div>
(60)	11:00~12:00	Lunch & Committees (Room 1~6)
(120)	12:00~14:00	<div>Session 4C</div> <div>Room 1</div> <div>Session 5B</div> <div>Room 2</div> <div>Session 6B</div> <div>Room 3</div> <div>Session 7B</div> <div>Room 4</div> <div>Session 9C</div> <div>Room 5</div> <div>Session 10B</div> <div>Room 6</div> <div>Session 11</div> <div>Room 7</div>
(10)	14:00~14:10	Break
(120)	14:10~16:10	<div>Session 2B</div> <div>Room 1</div> <div>Session 3C</div> <div>Room 2</div> <div>Session 4D</div> <div>Room 3</div> <div>Session 5C</div> <div>Room 4</div> <div>Session 6C</div> <div>Room 5</div> <div>Session 8B</div> <div>Room 6</div> <div>Session 11B</div> <div>Room 7</div>

Regular Session (Report 20min.+Discussion 10min.+Reply 5min.+FloorQ&A 5min.=40min.)

Rooms 1~7 for regular sessions are on the 4th floor.

## **EXCURSION TO HISTORICAL SITES IN OKINAWA**

the Day Before, NOVEMBER 3<sup>RD</sup> 15:00-18:00

Departure & Arrival: In front of Naha Tokyu REI Hotel behind Okinawa Jichikaikan Hall

## **Session Program**

### **OPENING SESSION 1<sup>ST</sup> DAY NOVEMBER 4<sup>TH</sup> 9:20-10:00 HALL**

#### **Master of Ceremonies:**

Kazuhiko NAKAHIRA, Secretary General of the Program Committee

**Opening Address:** Takashi YANAGAWA, President of the JEPA

#### **Explanation of the International Conference:**

Akira MAEDA, Chair of the International Committee

#### **Explanation of the Program:**

Mitsuhiko SATAKE: Chair of the Program Committee

#### **Explanation of General Information of the Conference:**

Kazuyuki ISHIDA, Vice Chair of the Managing Committee

#### **Ceremony of the JEPA Academic Award:**

### **REGULAR SESSION A 1<sup>ST</sup> DAY NOVEMBER 4<sup>TH</sup> 10:00-12:00**

#### **Session 3: Monetary and Financial Policy**

**Hall**

Chair: Naotsugu HAYASHI, Professor, Hosei University, Japan

#### **What Impact Do Factory Closures and the Uses of the Former Factory Sites in Japan Have on Regional Finance?**

Speaker: Shohei ISHIBASHI, Associate Professor, Osaka Sangyo University, Japan

Discussant: Naoto YAGI, Associate Professor, Keiai University, Japan

#### **Does Farmer Union Borrower Group Have Any Impact on Household Economic Performance and Household Production in Rural Areas in Vietnam?**

Speaker: Thi Bich Ngoc NGUYEN\*, Ph.D. Student, Hiroshima University, Japan (Vietnam)

Masaru ICHIHASHI, Professor, Hiroshima University, Japan

Discussant: Tadashi SONODA, Professor, Nagoya University, Japan

**The Effects of Trade Openness and Exchange Rate Volatility on Foreign Direct Investment of ASEAN and Myanmar**

Speaker: Khin Mar THET, Ph.D. Student, Okayama University, Japan (Myanmar)

Discussant: Norihito TANAKA, Professor, Kanagawa University, Japan

<b>Session 4: Growth, Development and Population Policy</b>
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<b>Room2</b>
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Chair: Tomoko KINUGASA, Professor, Kobe University, Japan

**The Dynamics of Regional Economic Development in Decentralized Indonesia**

Speaker: Abdul Wahid Fajar AMIN, Ph.D. Student, National Graduate Institute for Policy Studies, Japan (Indonesia)

Discussant: Shigeru MATSUMOTO, Professor, Aoyama Gakuin University, Japan

**A MIMIC Approach to Measuring Corruption**

Speaker: Shih-ying WU, Professor, National Tsing Hua University, Taiwan

Discussant: Jun-ichi NAGAMINE, Professor, Kwansei Gakuin University, Japan

**Can Certification Improve the Impacts of Rural Producer Cooperatives?**

**Evidence from Tea Farmers in Thai Nguyen, Vietnam**

Speaker: Duc Anh TRAN\*, Ph.D. Student, Hiroshima University, Japan (Vietnam)

Daisaku GOTO, Associate Professor, Hiroshima University, Japan

Discussant: Nobuki SUGITA, Professor, Ritsumeikan University, Japan

<b>Session 5 : Industrial Organization and Structural Policy</b>
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<b>Room 3</b>
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Chair: Noriyuki DOI, Professor Emeritus, Kwansei Gakuin University, Japan

**Empirical Study of Innovation Factors in Old Establishment Companies in Kyoto**

Speaker: Kenji MATSUOKA\*, Professor, Ryukoku University, Japan

Shin KINOSHITA, Lecturer, Ryukoku University, Japan

Motoko TSUJITA, Professor, Ryukoku University, Japan

Discussant: Satoru HASHIMOTO, Associate Professor, Teikyo University, Japan

**Innovation Strategy and Business Opportunity of Automobile Industry**

**—An Assessment on Middle Class in some Asian Countries—**

Speaker: Mahbubul Alam CHOWDHURY, Professor, Fukuoka Women's University, Japan

Discussant: Akira KOBASHI, Associate Professor, Doshisha University, Japan

<b>Session 6: Labor Economics and Policy</b>
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<b>Room 4</b>
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Chair: Mitsuhiro IYODA, Professor Emeritus, St.Andrew's University, Japan

**Anticipated Multiple Role Balance in the Future Workforce: A Case Study in Sri Lanka**

Speaker: Sanjee Udari SAMARANAYAKE\*, Ph.D. Student, Saga University, Japan (Sri Lanka)

Toshihiko TAKEMURA, Associate Professor, Saga University, Japan

Discussant: Sumie SATO, Researcher, Kobe University, Japan

**The Gap of Subjective Well-being and Divorce in a Married Couple:**

**A Comparative Study on Child Custody using Household Panel Data in Japan and Korea**

Speaker: Risa HAGIWARA, Lecturer, Meikai University, Japan

Discussant: Sayaka SAKODA, Assistant Professor, Doshisha University, Japan

**Is There a Wage Penalty for Skill Mismatch? : Evidence from PIAAC Data**

Speaker: Keiko TAMADA, Professor, Fukuoka University, Japan

Discussant: Yasuhiro DOI, Associate Professor, Nagoya University, Japan

<b>Session 7 : Public Economics and Public Choice</b>
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<b>Room 5</b>
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Chair: Yujiro OIWA, Professor, Tokyo International University, Japan

**Conscription and the Developing Countries**

Speaker: Nguyen Dinh Tuan VUONG, Research Assistant, University of Maine, USA

David FLATH\*, Professor, Faculty of Economics, Ritsumeikan University, Japan (USA)

Discussant: Satoshi OHIRA, Professor, Keio University, Japan

**Political Success Theory in the Context of the Median Voter Theorem**

Speaker: Katsuyoshi OKUI, Professor, Otemon Gakuin University, Japan

Discussant: Hideaki MURASE, Professor, Gakushuin University, Japan

**Specific versus Ad Valorem Taxes in the Presence of Cost Difference and Quality Differences**

Speaker: Wen-Jung LIANG\*, Professor, National Dong Hwa University, Taiwan

Kuang-Cheng Andy WANG, Professor, Chang Gung University, Taiwan

Ping-Yao CHOU, Ph.D. Student, National Central University, Taiwan

Discussant: Tatsuma WADA, Associate Professor, Keio University, Japan

<b>Session 9 : Regional, Urban and Transportation Policy</b>
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<b>Room 6</b>
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Chair: Kunio KAMIYAMA, Professor, Josai University, Japan

**Returns to Density of Regional Railroad Companies in Japan**

Speaker: Tomohiro KITAMURA, Ph.D. Student, Kobe University, Japan

Discussant: Kazuyasu KAWASAKI, Professor, Toyo University, Japan

**Japanese Universities and Local Food Movements: Current State and Issues**

Speaker: Koji NAKAMURA, Ph.D. Student, Kwansei Gakuin University, Japan

Discussant: Kenji TOKUDA, Professor, Senshu University, Japan

**Assessment of the Development Impact of Economic Zones in the Philippines**

Speaker: Arianne Dela Rosa DUMAYAS, Research Associate, Chuo University, Japan (Philippines)

Discussant: Akira ERA, Associate Professor, Josai University, Japan

<b>Session 10 : Resource and Environmental Policy</b>
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<b>Room 1</b>
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Chair: Masahiro YABUTA, Professor, Chuo University, Japan

**How Do Household Preferences for Energy Sources Affect their Electricity Saving Behavior and Purchase of Energy Saving Appliances in Japan: A Conjoint Analysis**

Speaker: Shin KINOSHITA, Lecturer, Ryukoku University, Japan

Discussant: Masayuki SATO, Associate Professor, Kobe University, Japan

**Alleviating the Voltage Control Problem in Low-voltage Systems Using Auction System**

Speaker: Shin-ichi HANADA\*, Associate Professor, Kanazawa Seiryō University, Japan

Hiroyuki KIKUSATO, Ph.D. Student, Waseda University, Japan

Yu FUJIMOTO, Associate Professor, Waseda University, Japan

Yasuhiro HAYASHI, Professor, Waseda University, Japan

Daiya ISOGAWA, Researcher, University of Tokyo, Japan

Hiroshi OHASHI, Professor, University of Tokyo, Japan

Shinya YOSHIKAWA, Assistant, Waseda University, Japan

Discussant: Makiko NAGAYA, Assistant Professor, Showa Women's University, Japan

**Did the Energy Efficiency Improvement of Home Appliances Lead to the Reduction of Household Electricity Consumption? Experience from Japanese Top Runner Program**

Speaker: Nozomu, INOUE\*, Ph.D. Student, Aoyama Gakuin University, Japan

Shigeru MATSUMOTO, Professor, Aoyama Gakuin University, Japan

Discussant: Akira KAWAMURA, Professor, Seinan Gakuin University, Japan

**PLENARY SESSION 1 1<sup>ST</sup> DAY NOVEMBER 4<sup>TH</sup> 13:00-14:55 HALL**

**Theme: "Energy Reform and Economic Growth Policy"**

Chair: Takashi YANAGAWA, Professor, Kobe University, Japan

**The European Energy Market Liberalization: experiences, remaining challenges and new opportunities**

Guest Speaker: Guido PEPERMANS, Professor, KU Leuven, Belgium

Discussant: Munenori NOMURA, Professor, Kwansei Gakuin University, Japan

**Energy Reform in Japan for Economic Growth**

Guest Speaker: Hisao KIBUNE, Professor, Nagoya Gakuin University, Japan

Discussant: Satoshi WATANABE, Associate Professor, Suzuka University, Japan

Panel Discussion: Chair, two speakers, and two discussants

**PLENARY SESSION 2 1<sup>ST</sup> DAY NOVEMBER 4<sup>TH</sup> 15:05-17:00 HALL**

**Theme: "Politics and Economics of the TPP and Other Free Trade Agreements"**

Chair & Coordinator: Yoshio SANO, Professor, Nagoya University, Japan

**The Future of Free Trade Agreements: A Singapore Perspective**

Guest Speaker: XiaoPing CHEN, Assistant Professor, Nanyang Technology University,  
Singapore

**Non-US TPP Agreement: Motivation and Implications for Vietnam**

Guest Speaker: Tien Ngoc DAO, Assistant Professor, Foreign Trade University, Vietnam

Discussant: Yuko ARAYAMA, Professor, Kyoto Sangyo University, Japan

Panel Discussion: Chair, two speakers, and a discussant

**ARTS ATTRACTIONS OF OKINAWA 1<sup>ST</sup> DAY NOVEMBER 4<sup>TH</sup>**  
17:10-17:40 HALL

**WELCOME BANQUET 1<sup>ST</sup> DAY NOVEMBER 4<sup>TH</sup> 18:00-20:00**  
FOYER

**Master of Ceremonies:**

Kazuhiko NAKAHIRA, Secretary General of the Program Committee

**Welcome speech:** Takashi YANAGAWA, President, the JEPA

Hajime OSHIRO, Chair of the Managing Committee of the JEPA2017  
President, University of Ryukyu

**Welcome Speech for Next Year:**

Taro OZAWA, Chair of the Managing Committee of the JEPA2018  
Professor, Keio University

**Short Speeches from Various Countries:**



**REGULAR SESSION B   2<sup>ND</sup> DAY   NOVEMBER 5<sup>TH</sup>   9:00-11:00**

**Session 1 :   Theory of Economic Policy**

**Room 1**

Chair: Kentaro TACHI, Professor, Komazawa University, Japan

**A Model of the Digital Divide Index: Revised**

Speaker: Yasumi MATSUMOTO, Professor, Waseda University, Japan

Discussant: Mitsuhiro SATAKE, Professor, Doshisha University, Japan

**Pre-order Extension Theory**

Speaker: Dan QIN, Associate Professor, Tohoku University, Japan (China)

Discussant: Kohei KAMAGA, Associate Professor, Sophia University, Japan

**Corruption in a Repeated Psychological Game with Imperfect Monitoring**

Speaker: Masakazu FUKUZUMI, Associate Professor, University of Tsukuba, Japan

Discussant: Toshikazu KAWAKAMI, Professor, Doshisha University, Japan

**Session 2 :   Public Finance and Fiscal Policy**

**Room 2**

Chair: Hiroo HARADA, Professor, Senshu University, Japan

**Uncertainty about Secession and Tax Revenues from Natural Resources**

Speaker: Tadahisa OHNO, Associate Professor, Kumamoto University, Japan

Discussant: Fumio YOSHINO, Professor, Takushoku University, Japan

**Decomposition Approach on Deviations of Redistributive Effects of Taxes and Social Insurance Premiums**

Speaker: Taro OHNO\*, Associate Professor, Shinshu University, Japan

Takahiro KODAMA, Former Researcher, Policy Research Institute, Ministry of Finance,  
Japan

Ryutaro MATSUMOTO, Researcher, Policy Research Institute, Ministry of Finance,  
Japan

Discussant: Masao TSURI, Professor, Okayama University, Japan

**Feldstein's Surprising Result, Consumption Tax and Altruistic Bequest Motive**

Speaker: Mizuki NAKAMA, Professor, Yamaguchi University, Japan

Discussant: Yoshito FUNASHIMA, Associate Professor, Tohoku Gakuin University, Japan

**Session 3B :   Monetary and Financial Policy**

**Room 3**

Chair: Takao IIDA, Professor, Sapporo University, Japan

**Farmers' Nominal Income Targeting versus Farm Price Level Targeting**

Speaker: Meng-Yi TAI\*, Associate Professor, Fo Guang University, Taiwan

Shih-Wen HU, Professor, Feng Chia University, Taiwan

Discussant: Taizo MOTONISHI, Professor, Kansai University, Japan

**Do Low Interest Rates Stimulate Japanese House Prices?**

Speaker: Hiroshi ISHIJIMA\*, Professor, Chuo University, Japan

Akira MAEDA, Professor, University of Tokyo, Japan

Discussant: Keiichi SHIMA, Professor, Mie University, Japan

**The Impact of Japanese Firms' Stockpiled Cash on Their Investment-Cash Flow Sensitivities**

Speaker: Ryusuke OISHI, Assistant Professor, Meikai University, Japan

Discussant: Akira TERAII, Professor, Kyoto Sangyo University, Japan.

<b>Session 4B : Growth, Development and Population Policy</b>
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<b>Room 4</b>
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Chair: Kunio SAKAI, Professor, Aichi Gakuin University, Japan

**(In)Determinacy, Bargaining, and R&D Policies in an Economy with Endogenous Technological Change**

Speaker: Chung-Hui LAI\*, Assistant Professor, Feng Chia University, Taiwan

Vey WANG, Professor, Feng Chia University, Taiwan

Shih-Wen HU, Professor, Feng Chia University, Taiwan

Discussant: Yasunori OHUCHIDA, Professor, Hiroshima University, Japan

**Structural Change in Production Technology and Market Exit of Vietnamese Manufacturing Firms under Market Liberalization**

Speaker: Tadashi SONODA\*, Professor, Nagoya University, Japan

Lien Thi Bich VU, Associate Professor, Nagoya University of Economics, Japan  
(Vietnam)

Discussant: Masaru ICHIHASHI, Professor, Hiroshima University, Japan

**Effects of Research and Development Investment on Japanese GDP Under a Depopulation: Application of Dynamic CGE Model with Endogenous Growth Mechanism**

Speaker: Yoji KUNIMITSU, Chief Researcher, National Agriculture and Research Organization, Japan

Discussant: Masami SAITO, Lecturer, Meiji University, Japan

<b>Session 8 : Welfare and Social Security Policy</b>	<b>Room 5</b>
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Chair: Shinsuke NAKAMURA, Professor, Keio University, Japan

**Elderly Care and Informal Family Care**

Speaker: Masaya YASUOKA\*, Professor, Kwansei Gakuin University, Japan

Atsushi MIYAKE, Associate Professor, Kobe Gakuin University, Japan

Discussant: Tetsuhiko IZUMI, Professor, Kaetsu University, Japan

**Child Poverty in Japan Using Japanese Longitudinal Data**

Speaker: Wataru KUREISHI\*, Senior Researcher, National Inst. of Population and Social Security, Japan

Midori WAKABAYASHI, Associate Professor, Tohoku University, Japan

Discussant: Haruhiko SATO, Professor, Heisei International University, Japan

**Birth Order, Gender, and the Parental Investment Gap among Children**

Speaker: Kei SAKATA, Professor, Ritsumeikan University, Japan

Colin MCKENZIE\*, Professor, Keio University, Japan (Australia)

Wataru KUREISHI, Senior Researcher, National Inst. of Population and Social Security, Japan

Midori WAKABAYASHI, Associate professor, Tohoku University, Japan

Discussant: Yasuhiro TSUKAHARA, Professor, Meiji University, Japan

<b>Session 9B: Regional, Urban and Transportation Policy</b>	<b>Room 6</b>
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Chair: Shun-ichi MAEKAWA, Professor, Sugiyama Jogakuen University, Japan

**A Demand Side Analysis of the Car Market after The Great East Japan Earthquake and Tsunami of 2011: A Content Analysis of Facebook Fan Pages**

Speaker: Yuya SHIBUYA\*, Ph.D. Student, University of Tokyo, Japan

Hideyuki TANAKA, Professor, University of Tokyo, Japan

Discussant: Hirokuni IJIMA, Professor, Chuo University, Japan

**Transportation Sector and the Role of ICT for Sustainable Smart Cities in Asia**

Speaker: Kana MOROGA\*, Assistant Professor, Kyushu University, Japan

Akiya NAGATA, Professor, Kyushu University, Japan

Discussant: Toshiharu ISHIKAWA, Professor, Chuo University, Japan

**A Review of Economic Impacts of Tourism: Touring Multiplier Modelling**

Speaker: Toru NAGAHARA, Associate Professor, Shibaura Institute of Technology, Japan

Discussant: Takahiro TSUGE, Associate Professor, Konan University, Japan

**REGULAR SESSION C 2<sup>ND</sup> DAY NOVEMBER 5<sup>TH</sup> 12:00-14:00**

**Session 4C: Growth, Development and Population Policy**

**Room 1**

Chair: Yuko ARAYAMA, Professor, Kyoto Sangyo University, Japan

**Political Instability and Economic Growth in Africa**

Speaker: Gadong Toma DALYOP, Ph.D. Student, Kobe University, Japan (Nigeria)

Discussant: Tsuyoshi SHINOZAKI, Associate Professor, Tohoku Gakuin University, Japan

**The Impact of Electricity on School Enrollment in Bangladesh:**

**A Propensity Score Matching Analysis**

Speaker: Mohammad Jahangir ALAM\*, Ph.D. Student, Hiroshima University, Japan (Bangladesh)

Shinji KANEKO, Professor, Hiroshima University, Japan

Daisaku GOTO, Associate Professor, Hiroshima University, Japan

Discussant: Terukazu SURUGA, Professor, Okayama Shoka University, Japan

**Session 5B: Industrial Organization and Structural Policy**

**Room 2**

Chair: Yoshihiko AKASHI, Professor, Osaka University of Commerce, Japan

**Lost Profits and Unjust Enrichment as Patent Infringement Damages**

Speaker: Tadanobu TANNO\*, Professor, Takushoku University, Japan

Yoshihito YASAKI, Associate Professor, Kogakuin University, Japan

Discussant: Satoru TANAKA, Professor, Kobe City University of Foreign Studies, Japan

**Optimal Stopping Game of Multiple Firms with Investment Spillover Effect**

Speaker: Akira MAEDA, Professor, The University of Tokyo, Japan

Discussant: Tomomichi MIZUNO, Associate Professor, Kobe University, Japan

**A Decade After the Birth of iPhone®:**

**How Does “Smartphone” Change Mobile Telecom Market and its Policy?**

Speaker: Kazuma KOBAYASHI, Lecturer, Chuo Gakuin University, Japan

Discussant: Yumiko MORI, Professor, Tokai University, Japan

**Session 6B: Labor Economics and Policy**

**Room 3**

Chair: Jun-ichi, GOTO, Professor Emeritus, Kobe University, Japan,

**The Effect of Maternal Employment in Early Childhood on the Child's Later School Life in Japan using the Longitudinal Survey of Babies in 21st Century**

Speaker: Kayo NOZAKI, Lecturer, Kochi University, Japan

Discussant: Ryosuke NAKAMURA, Lecturer, Fukuoka University, Japan

### **To Stay or Leave? Migration Decisions of Foreign Students in Japan**

Speaker: Yang LIU, Fellow, Research Institute of Economy, Trade, and Industry, Japan (China)

Discussant: Yuta NAITO, Associate Professor, Otemon Gakuin University, Japan

### **Reward for Nursing-Care Facilities and Wages of Care-Worker:**

#### **Evidence from Regional System Reform in Japan**

Speaker: Toru KOBAYASHI, Lecturer, Takasaki City University of Economics, Japan

Discussant: Masahiro YABUTA, Professor, Chuo University, Japan

<b>Session 7B: Public Economics and Public Choice</b>
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<b>Room 4</b>
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Chair: Taro OZAWA, Professor, Keio University, Japan

### **Public Investment and Stock Return: The Case of Japan**

Speaker: Masafumi KOZUKA\*, Professor, University of Marketing and Distribution Sciences,  
Japan

Tomomi MIYAZAKI, Associate Professor, Kobe University, Japan

Kazuki HIRAGA, Associate Professor, Tokai University, Japan

Discussant: Sio ANDO, Assistant Professor, Meiji University, Japan

### **Regional Growth and Fiscal Decentralization: a Case of Indonesia**

Speaker: Matondang Elsa SIBURIAN, Ph.D. Student, Waseda University, Japan (Indonesia)

Discussant: Shuichi OKADA, Chief, Nishinomiya City Office, Japan

### **Government Aid and Demand on New Medical Devices: a Case of Type 1 Diabetes in Japan**

Speaker: Masaoki TAMURA\*, Assistant Professor, Nagoya University of Business and Commerce,  
Japan

Sayaka SAKODA, Assistant Professor, Doshisha University, Japan

Naohiko WAKUTSU, Assistant Professor, Nagoya City University, Japan

Discussant: Yoji TANIGUCHI, Professor, Chuo University, Japan

<b>Session 9C: Regional, Urban and Transportation Policy</b>
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<b>Room 5</b>
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Chair: Shinobu ITO, Professor, Meijo University, Japan

### **Japanese Special Economic Zone System:**

#### **The Attempt of the Wine Special Ward of Hokkaido**

Speaker: Kanae MUSHI, Associate Professor, Sapporo University, Japan

Discussant: Toshio UEMURA, Professor, Asia University, Japan

**An Empirical Investigation of Tourism Demand Variability:**

**The Gini Index and Entropy Measure Approach**

Speaker: Kazuhiko NAKAHIRA\*, Associate Professor, Meikai University, Japan

Masahiro YABUTA, Professor, Chuo University, Japan

Discussant: Koichi EBOSHI, Professor, Fukuoka University, Japan

**Improving the Allocative Efficiency of Foreign Direct Investment to Address Regional Growth Gaps through International Investment Agreements and Law:**

**Analysis of Panel Data from the Provinces of the Republic of Korea**

Speaker: Soo-hyun LEE\*, Research Associate, The Asan Institute for Policy Studies, Korea

Geonhee HAM, Research Associate, The Asan Institute for Policy Studies, Korea

Discussant: Reiko MURAKAMI, Associate Professor, Kinki University, Japan

<b>Session 10B: Resource and Environmental Policy</b>
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<b>Room 6</b>
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Chair: Munenori NOMURA, Professor, Kwansei Gakuin University, Japan

**Information Leverage:**

**Adoption of Clean Cooking Fuel and Diffusion of Cooking Appliances in Bhutan**

Speaker: Ngawang DENDUP\*, Ph.D. Student, Waseda University, Japan (Bhutan)

Toshihide ARIMURA, Professor, Waseda University, Japan

Discussant: Kazuki TAKETOSHI, Professor, Ryukoku University, Japan

**Primary and Secondary Materials Demands in Nonferrous Metal Industries**

Speaker: Kazuka NAMBU, Associate Professor, Fukushima University, Japan

Discussant: Mitsutsugu HAMAMOTO, Professor, Dokkyo University, Japan

<b>Session 11: International Economic Policy</b>
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<b>Room 7</b>
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Chair: Haruo HORAGUCHI, Professor, Hosei University, Japan

**Measuring the Potential Economic Impact of a Japan: US Free Trade Agreement: Can It Enable the US to Eliminate Its Trade Deficit in Goods with Japan?**

Speaker: Shun HASEGAWA\*, Graduate Student, Hokkaido University, Japan

Hirokazu AKAHORI, Associate Professor, Akita Prefectural University, Japan

Daisuke SAWAUCHI, Lecturer, Hokkaido University, Japan

Yasutaka YAMAMOTO, Professor, Hokkaido University, Japan

Discussant: Yusuke SHIBATA, Lecturer, Meiji University, Japan

**The Impact of Crude Oil Price Fall on Financial Markets of Advanced East Asian Countries: Evidence from MGARCH-DCC and CCF Approaches**

Speaker: Mirzosaid SULTONOV, Associate Professor, Tohoku University of Community Service and Science, Japan (Tajikistan)

Discussant: Yukihiko IIDA, Professor, Nishogakusha University, Japan

### **Effect of Visa Policy on the Inbound Tourism Demand in Japan**

Speaker: Tomoya MORI\*, Lecturer, Yamaguchi University, Japan

Masahiro YABUTA, Professor, Chuo University, Japan

Discussant: Takanori IIDA, Professor, The Prefectural University of Kumamoto, Japan

## **REGULAR SESSION D 2<sup>ND</sup> DAY NOVEMBER 5<sup>TH</sup> 14:10-16:10**

### **Session 2B: Public Finance and Fiscal Policy**

**Room 1**

Chair: Akira YOKOYAMA, Professor, Chuo University, Japan

### **Consideration of Keys to Solving Problems in the Long-term Fiscal Policies with an Experimental Approach**

Speaker: Toshiaki HIROMITSU, Visiting Scholar, Ministry of Finance, Japan

Discussant: Akihiro KAWASE, Associate Professor, Toyo University, Japan

### **Budgetary Institutions with or Without Coalition Government: Political Economy of Parliamentary Democracies**

Speaker: Makoto NAKANISHI, Professor, Saga University, Japan

Discussant: Yirui XU, Associate Professor, Senshu University, Japan (China)

### **A Dynamic Multiplier Process with Delay in Tax Collection**

Speaker: Akio MATSUMOTO\*, Professor, Chuo University, Japan,

Ferenc SZIDAROVSKY, Professor, University of Pecs, Hungary

Hiroyuki YOSHIDA, Professor, Nihon University, Japan

Discussant: Kazuyuki ISHIDA, Professor, Tokushima University, Japan

### **Session 3C: Monetary and Financial Policy**

**Room 2**

Chair: Naoki MATSUMOTO, Professor, Matsuyama University, Japan

### **An Empirical Examination of the Research Policy Pursued by Major Central Banks in the Decades Before the 2008 Financial Crisis**

Speaker: Cheng CHENG, Visiting Fellow, Association for Research on Banking and the Economy,  
United Kingdom

Richard A. WERNER\*, Professor, University of Southampton, United Kingdom

Discussant: Takanari SERIZAWA, Associate Professor, Shukutoku University, Japan

**Evidence on the Accountability of the Central Bank and the Effectiveness of ‘Quantitative Easing’**

Speaker: Konstantinos VOUTSINAS\*, Director, Local First Community Interest Company, United Kingdom

Richard A. WERNER, Professor, University of Southampton, United Kingdom

Discussant: Masaaki KATO, Professor, Daitobunka University, Japan

<b>Session 4D: Growth, Development and Population Policy</b>	<b>Room 3</b>
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Chair: Xingyuan ZHANG, Professor, Okayama University Japan (China)

**Encouraging the “5th Industrial Revolution” -The Spread of Economic Development into Space – Can Overcome the Deceleration in the World Economy Caused by the “4th Industrial Revolution”**

Speaker: Patrick COLLINS\*, Professor, Azabu University, Japan (United Kingdom)

Makoto ARAI, Chief Researcher, Dentsu Inc., Japan

Discussant: Keiichiro SUENAGA, Professor, Meiji University, Japan

**The Determinants of Housing Price variations in Urban China:  
Evidence from 4 Chinese First-tier Cities**

Speaker: Di WU, Ph.D. Student, Doshisha University, Japan (China)

Discussant: Keiko HIRONO, Professor, Nihon University, Japan

<b>Session 5C: Industrial Organization and Structural Policy</b>	<b>Room 4</b>
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Chair: Yukio MIYATA, Professor, Kwansei Gakuin University, Japan

**Estimating the Price Elasticity of Electricity Demand in Japanese Manufacturing Industry**

Speaker: Yasunobu WAKASHIRO, Ph.D. Student, Kobe University, Japan

Discussant: Teizo ANAYAMA, Administrative Assistant to CNO, Tokyo Electric Power Company Holdings, Inc., Japan

**Product Variety and Counterfeiting in Primary Markets:  
General Equilibrium Implications and Enforcement Policy**

Speaker: Toshihiro ATSUMI, Associate Professor, Meiji Gakuin University, Japan

Discussant: Norihiro KASUGA, Associate Professor, Konan University, Japan



<b>Session 6C: Labor Economics and Policy</b>	<b>Room 5</b>
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Chair: Naoki MITANI, Professor, Okayama Shoka University, Japan

**The Influence of Unions on Wages in Japan: Taking into Account Factors Related to Corporate Governance**

Speaker: Hisashi OKAMOTO\*, Associate Professor, Kobe Gakuin University, Japan

Tsukasa MATSUURA, Associate Professor, Chuo University, Japan

Discussant: Yasuko HINOKI, Associate Professor, Osaka International University, Japan

**Effects of Public Works on Private Employment after a Natural Disaster:**

**A Case in the Stricken Area of the Great East Japan Earthquake**

Speaker: Keigo KAMEDA\*, Professor, Kwansei Gakuin University, Japan

Hiroyoshi MIWA, Professor, Kwansei Gakuin University, Japan

Jun-ichi NAGAMINE, Professor, Kwansei Gakuin University, Japan

Discussant: Yoshiyuki TANAKA, Lecturer, Kobe University, Japan

**Effects of Trade Liberalization on Gender Wage Gap:**

**Evidences from Panel Data of the Indian Manufacturing Sector**

Speaker: Manabu FURUTA\*, Academic Researcher, Kobe University, Japan

Pradir BHATTACHARYA, Associate Professor, Heriot-Watt University, United Kingdom

Takahiro SATO, Professor, Kobe University, Japan

Discussant: Tomokazu NOMURA, Associate Professor, Aichi Gakuin University, Japan

<b>Session 8B: Welfare and Social Security Policy</b>	<b>Room 6</b>
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Chair: Mazuru NAKAMURA, Professor, Aoyama Gakuin University, Japan

**Formulation of Capability Approach Considering Individual Utilization Ability**

Speaker: Huilin WANG, Ph.D. Student, Hitotsubashi University, Japan (China)

Discussant: Kazuhiro YAGUCHI, Professor, Keiai University, Japan

**Reducing Pharmaceutical Reimbursement Price Risk to Lower National Health Expenditures without Lowering R&D Incentives:**

**Numerical Simulation and Questionnaire Survey**

Speaker: Hiroshi NAKAMURA, Professor, Keio University, Japan

Naohiko WAKUTSU\*, Assistant Professor, Nagoya City University, Japan

Discussant: Kaoru OKAMURA, Associate Professor, Kumamoto Gakuen University, Japan

**Capability Sets of Patients:**

**Empirical Estimation and Fluctuating Factors in Hospitalized and Home Patients**

Speaker: Hideyuki KOBAYASHI, JSPS Research Fellow PD, Keio University, Japan

Discussant: Katsuyoshi NAKAZAWA, Professor, Toyo University, Japan

<b>Session 11B: International Economic Policy</b>
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<b>Room 7</b>
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Chair: Charles PARK, Professor, Kumamoto Gakuen University, Japan (Korea)

**The Direct Effect of Exchange Rate Volatility on Inflation: Theory and Evidence**

Speaker: Sadettin Haluk ÇITÇI\*, Assistant Professor, Gebze Technical University and Sabancı University, Turkey

Hüseyin KAYA, Associate Professor, Medeniyet University, Turkey

Discussant: Atsuyuki KATO, Associate Professor, Kanazawa University, Japan

**Scale of Economy and Currency Crisis**

Speaker: Etsusaku SHIMADA, Ph.D. Student, Kobe University, Japan

Discussant: Kazuki HIRAGA, Associate Professor, Tokai University, Japan

Note: The mark \* right after the name shows that the person is the speaker.

## **Organization of the 16th International Conference**

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# Call for Papers

## *International Journal of Economic Policy Studies (IJEPS)*

Those who have presented their papers at the JEPA international conferences are cordially invited to submit their manuscripts to publish in the *International Journal of Economic Policy Studies (IJEPS)*.

The *IJEPS* is an official refereed-journal of the Japan Economic Policy Association (JEPA). It is web-based and is published once a year on the JEPA website. There will be no hard copies available. See the following webpage: <http://en.jepa.jp/ijeps/>

The *IJEPS* is calling for high-quality papers for the next issues. Follow the instructions below.

### Submission Instruction

#### 1. Qualification

The submitted paper must have been accepted and presented at the 16th JEPA International Conference. It also needs to be revised in accordance with comments and advises offered by the conference attendees including discussants and chairpersons before submitting to the journal.

#### 2. Deadline

The revised full paper must be submitted by email to the below-mentioned address by one of the following deadlines.

Deadline 1: December 31, 2017

Deadline 2: July 31, 2018

The former deadline must be considered as a primal one and thus is strongly recommended. The latter is supplementary for those who have missed the former.

#### 3. Format and Size

The length of the paper is expected to be around 6,000 to 8,000 words including all formulae, references, tables and figures. Microsoft Word and the doc/docx file form must be used. Do not submit in the pdf file form. Font should be Times New Roman, and font size 11 point. JEPA conference's full paper template is recommended to use.

#### 4. Language

For those who are Japanese-native speakers, the following option is available: The entire peer-review process can be made in Japanese while the paper itself is written in English. That is, the corresponding author can obtain peer-review reports in Japanese and is allowed to make replies in Japanese.

For those who wish to take this option, please indicate as it is in the *Toko Renraku Hyo* (contact form) at the time of submission. For the detail, see the following web-site where the form is available: <http://jepa.jp/jepajournal2-2/>

5. Submit the manuscript to:

IJEPS Editorial Committee, The Japan Economic Policy Association

E-mail: `ijeps#jepa-hq.com` (# should be replaced by @.)

Be sure that when you email, write in the title column “Submission to the IJEPS.”

Akira Maeda

IJEPS Editor

Professor, The University of Tokyo