# The 18<sup>th</sup> International Conference of the Japan Economic Policy Association

Global Economy after 2020: Emerging Economies, Growth and Population

## **Time Schedule and Program**

**Date: November 16~17, 2019** 

**Host: Chuo University** 

Place: Tama Campus, Chuo University

Hachioji, Tokyo, Japan

## **Time Schedule**

Nov.1	the day before	
(120)	18:00~20:00	Executive Committee 2565

Nov.16	1st day									
(All day)	9:00~	Registration 1st floor between Buildings 6 and 7								
(30)	9:30~10:00	Opening Session (5min.+5min.+5min.+15min) 8303								
(10)	10:00~10:10		Break (Room 7408~09)							
		Regular	Regular	Regular	Regular	Regular	Regular	Regular		
(120)	10:10~12:10	Session 1A	Session 2A	Session 4A	Session 5A	Session 6A	Session 10A	Session 11A		
		7403	7404	7405	7406	7410	7411	7412		
(60)	12:10~13:10	Lunch (Restaurants, Room 7408~09, Registration place) & Committees (Rooms 7401~02, 07)								
(110)	13:10~15:00	Plenary Session 1 8303								
(10)	15:00~15:10	Break (Room 7408~09)								
(80)	15:10~16:30	Plenary Session 2 8303								
(10)	16:30~16:40	Break (Room 7408~09)								
(80)	16:40~18:00	Special Lectures 8303								
(10)	18:00~18:10	Break (Room 7408~09)								
(110)	18:10~20:00	Welcome Banquet 1406								

Nov.17	2nd day								
(All day)	8:30~	Registration 1st floor between Buildings 6 and 7							
(120)	9:00~11:00	Regular Session 2B 7403	Regular Session 3A 7404	Special Session 4B 7405	Regular Session 5B 7406	Regular Session 8 7410	Regular Session 9A 7411		
(60)	11:00~12:00	Lunch (Room 7408~09, Registration place) & Committees (Rooms 7401~02, 07)							
(120)	12:00~14:00	Regular Session 2C 7403	Regular Session 3B 7404	Regular Session 4C 7405	Regular Session 6B 7406	Regular Session 9B 7410	Regular Session 10B 7411	Regular Session 12 7412	
(10)	14:00~14:10	Break (Room 7408~09)							
(120)	14:10~16:10	Special Session 3C 7404	Regular Session 4D 7405	Regular Session 5C 7406	Regular Session 7 7410	Regular Session 11B 7411			

 $Regular\ Session\ (Report\ 20min. + Discussion\ 10min. + Reply\ 5min. + FloorQ\&A\ 5min. = 40min.)$ 

Room 7403 means Building 7, 4th floor and Room No.03

## **Session Program**

**OPENING SESSION** 1<sup>ST</sup> DAY NOVEMBER 16<sup>TH</sup> 9:30-10:00 8303

**Master of Ceremonies:** 

Yukihiro IIDA, Secretary General of the Program Committee

Opening Address: Taro OZAWA, President of the JEPA

**Explanation of the International Conference**:

Naotsugu HAYASHI, Vice Chair of the International Committee

**Explanation of the Program:** 

Mitsuhiko SATAKE: Chair of the Program Committee

**Explanation of General Information of the Conference:** 

Hirokuni IIJIMA, Vice Chair of the Managing Committee

**REGULAR SESSION A** 1<sup>ST</sup> DAY NOVEMBER 16<sup>TH</sup> 10:10-12:10

#### **Session 1A:** Theory of Economic Policy

**Room 7403** 

Chair: Kentaro TACHI, Professor, Komazawa University, Japan

# Monetary Policy and Financial Exclusion in an Estimated DSGE Model of Sub-Saharan African Economies

Speaker: Paul Owusu TAKYI, Ph.D. Student, National Graduate Institute for Policy Studies

(GRIPS), Ghana, Japan

Discussant: Ryokichi CHIDA, Professor, Meiji University, Japan

#### The Role of Housing in Monetary Policy Effect on Household Consumption

Speaker: Kritsanee PISITSUPAKUL, Ph.D. Student, National Graduate Institute for Policy Studies

(GRIPS), Thailand, Japan

Discussant: Akira TERAI, Professor, Kyoto Sangyo University, Japan

#### Skill Premium and Preferential Policy: The Case of China

Speaker: Qing LIU, Associate Professor, Tsinghua University, China Discussant: Soichiro TAKAGI, Professor, University of Tokyo, Japan

### **Session 2A: Public Finance and Fiscal Policy**

**Room 7404** 

Chair: Mizuki NAKAMA, Professor, Yamaguchi University, Japan

# Assessing the Effects of Corporate Income Tax on Foreign Direct Investment in Southeast Asia

Speaker: Nora Dwi Prasasti ASIH\*, Ph.D. Student, Victoria University, Indonesia, Australia Ranjith IHALANAYAKE, Senior Lecturer, Victoria University, Srilanka, Australia Nada KULENDRAN, Associate Professor, Victoria University, Srilanka, Australia

Discussant: Masao TSURI, Professor, Okayama University, Japan

#### Consumption Tax and Productive Government Expenditure in DSGE Model

Speaker: Minoru HAYASHIDA, Professor, University of Kitakyushu, Japan

Ryoichi NAMBA, Researcher, Chubu Region Institute for Social and Economic Research, Japan

Hiroyuki Ono, Professor, Toyo University, Japan

Masaya YASUOKA\*, Professor, Kwansei Gakuin University, Japan

Discussant: Ryokichi CHIDA, Professor, Meiji University, Japan

### Session 4A: Growth, Development and Population Policy Room 7405

Chair: Kunio SAKAI, Professor, Aichi Gakuin University, Japan

#### Can a Host Country Increase Human Capital by Accepting Study Migrants?

Speaker: Akira SHIMADA, Associate Professor, Nagasaki University, Japan

Discussant: Takehiro KIGUCHI, Associate Professor, Kyoto University of Advanced Science,

Japan

# Fertility Decline and Endogenous Policy Intervention: A People Quantitative Easing Approach for Demographic Trend Reversal

Speaker: Richard WERNER\*, Professor, Fudan University, Germany (China, Japan, UK)

Tapas MISHRA, Professor, University of Southampton, India

Discussant: Fumio YOSHINO, Professor, Takushoku University, Japan

### Session 5A: Industrial Organization and Structural Policy Room 7406

Chair: Takashi YANAGAWA, Professor, Kobe University, Japan

Mapping Technological Trajectories as Patent Citation Networks:

A Study on the Technological Field of Computer Graphic Processing Systems

Speaker: Ichiro WATANABE\*, Master's Student, University of Tokyo, Japan

Soichiro TAKAGI, Associate Professor, University of Tokyo, Japan

Discussant: Satoru TANAKA, Professor, Kobe City University of Foreign Studies, Japan

#### Frugal Innovation Strategies of Electric Vehicles: A New Era

Speaker: Mahbubul Alam CHOWDHURY, Professor, Fukuoka Women's University, Japan

Discussant: Kunio KAMIYAMA, Professor, Josai University, Japan

# A Non-linear Relationship between Banking Competition and Risk-taking: An Evidence from Indonesia

Speaker: Charvin LIM, Lecturer, Parahyangan Catholic University, Indonesia, Indonesia

Vincentius Andrew NUGROHO\*, Tutor, Parahyangan Catholic University, Indonesia

Nadia Restu UTAMI, Student, Parahyangan Catholic University, Indonesia

Discussant: Kazuhiko NAKAHIRA\*, Associate Professor, Meikai University, Japan

### **Session 6A:** Labor Economics and Policy

**Room 7410** 

Chair: Risa HAGIWARA, Lecturer, Meikai University, Japan

# Labour Force Reintegration or Recidivism: To What Extent Do Unemployment Benefits and Employment Matter?

Speaker: Ewa GAŁECKA-BURDZIAK\*, Assistant Professor, Warsaw School of Economics,

Poland

Joanna FELCZAK, Assistant Professor, Wszechnica Polska University in Warsaw,

Poland

Piotr BŁĘDOWSKI, Full Professor, Warsaw School of Economics, Poland

Marek GÓRA, Full Professor, Warsaw School of Economics, Poland

Discussant: Toshio KOSAKI, Professor, Tokai University, Japan

# The Cost of Every Child to Our Nation: Assessing Economic Birth Rate Incentives and Nativist Sentiment in Advanced Economies

Speaker: Lisa Jane DE GARA\*, Policy Consultant, Government of Alberta, Canada, UK

Discussant: Risa HAGIWARA, Lecturer, Meikai University, Japan

#### Comparative Study of RPA and Digital Labor Between Japan and Western Countries

Speaker: Kazuma KOBAYASHI, Assistant Professor, Toyo University, Japan

Discussant: Kouyo MIYOSHI, Lecturer, Aichi Gakuin University, Japan

#### **Session 10A:** Resource and Environmental Policy

**Room 7411** 

Chair: Akira MAEDA, Professor, University of Tokyo, Japan

#### Can the Subsidy Program Change the Customer Base of Next-generation Vehicles?

Speaker: Jiaxing WANG\*, Ph.D. Student, Aoyama Gakuin University, China, Japan

Shigeru MATSUMOTO, Professor, Aoyama Gakuin University, Japan

Discussant: Satoshi HONMA, Professor, Tokai University, Japan

# Trade-off and Synergies in Policy Incentives on Mitigating CO2 Emissions from the Passenger Cars in Five Major Economies

Speaker: Aileen LAM\*, Lecturer, University of Macao, Macao

Jean-Francois MERCURE, Senior Lecturer, University of Exeter, Canada, UK

Soocheol LEE, Professor, Meijo University, Korea, Japan

Discussant: Daiju NARITA, Associate Professor, University of Tokyo, Japan

#### **Session 11A: International Economic Policy**

**Room 7412** 

Chair: Toshiyasu IZAWA, Professor, Nagoya Gakuin University, Japan

#### Why Do Asylum Seekers Come to Europe from Conflict-Affected Countries?

Speaker: Tomoya SUZUKI, Professor, Kansai University, Japan

Discussant: Atsuyuki KATO, Associate Professor, Kanazawa University, Japan

#### China's One Belt and One Road Initiative and its Prospects for Georgia

Speaker: Giorgi BENASHVILI, Ph.D. Student, Tbilisi State University, Georgia

Discussant: Tasuku FUJITA, Lecturer, Chiba University of Commerce, Japan

## PLENARY SESSION 1 1<sup>ST</sup> DAY NOVEMBER 16<sup>TH</sup> 13:10-15:00 8303

Theme: "Emerging Economies"

Chair: Yoji TANIGUCHI, Professor, Chuo University, Japan

#### **Trends in Environmental Protection Mainly by Wildlife Protection**

Guest Speaker: Hirofumi WATABE, Director of Tama Zoological Park, Japan

### Development of China's "New Economy" through Economic Growth Policy Driven by Innovation

Guest Speaker: Yusaku NISHIMURA, Professor, University of International Business and

Economics, China

Discussant: Hiroshige TANAKA, Professor, Chuo University, Japan

#### Vietnamese Economy after 2020

Guest Speaker: Tran Tho DAT, Professor (Former President) of the National Economics

University, Vietnam

Discussant: He GAO, Associate Professor, Changchun University of Technology, China

## PLENARY SESSION 2 1<sup>ST</sup> DAY NOVEMBER 16<sup>TH</sup> 15:10-16:30 8303

#### Theme: "Growth and Population in Emerging and Advanced Economies"

Chair: Tomoko KINUGASA, Professor, Kobe University, Japan

# Demographic Transition and Economic Miracles in China: Focus on the Demographic Dividend

Guest Speaker: Xin YUAN, Professor, Nankai University, China

Discussant: Kazuki TAKETOSHI, Professor, Ryukoku University, Japan

# Does a Relationship between Fertility and Labor Participation of Women Really Exist? : Perspectives from Time Series Analysis

Guest Speaker: Hisakazu KATO, Professor, Meiji University, Japan

Discussant: Akiko SAKANISHI, Professor, Ritsumeikan University, Japan

## SPECIAL LECTURES 1<sup>ST</sup> DAY NOVEMBER 16<sup>TH</sup> 16:40-18:00 8303

# Theme: 'Financial Economy after 2020: Non-Traditional Monetary Policies and their Effects'

Chair: Naotsugu HAYASHI, Professor, Hosei University, Japan

#### Non-traditional Monetary Policies and their Effects on the Economy

Guest Speaker: Yutaka HARADA, Member of the Policy Board, Bank of Japan, Japan

Former Professor of Waseda University

Discussant: Naotsugu HAYASHI, Professor, Hosei University, Japan

#### Non-traditional Monetary Policies and the Future of the Financial Industries

Guest Speaker: Willem THORBECKE, Senior Research Fellow, Research Institute of Economy, Trade, and Industry, USA, Japan Former Associate Professor of George Mason University Discussant: Masaaki KITAGAWA, Professor, Doshisha University, Japan

# **WELCOME BANQUET** 1<sup>ST</sup> DAY NOVEMBER 16<sup>TH</sup> 18:10-20:00 ROOM 1406

#### **Master of Ceremonies:**

Hirokuni IIJIMA, Vice Chair of the Managing Committee

Welcome Speech: Taro OZAWA, President, the JEPA

Yoji TANIGUCHI, Chair of the Managing Committee of the JEPA2019

Vice President of Chuo University

#### **Welcome Speech for Next Year:**

Daisaku GOTO, Chair of the Managing Committee of the JEPA2020 Associate Professor, Hiroshima University

#### **Short Speeches from Various Countries:**

### **REGULAR SESSION B** 2<sup>ND</sup> DAY NOVEMBER 17<sup>TH</sup> 9:00-11:00

### **Session 2B:** Public Finance and Fiscal Policy

**Room 7403** 

Chair: Akira YOKOYAMA, Professor Emeritus, Chuo University, Japan

#### Causal Relationship of Taxation and Economic Growth in Sri Lanka

Speaker: Pubudini Tamara Damburae LIYANAGE\*, Lecturer, University of Sri Jayewardenepura, Sri Lanka

Kopalapillai AMIRTHALINGAM, Professor, University of Colombo, Sri Lanka

Discussant: Hiroo HARADA, Professor Emeritus, Senshu University, Japan

#### The Effects of Acquisition and Subsidy Policies on the Farm Price Dynamics

Speaker: Meng-Yi TAI\*, Associate Professor, Fo Guang University, Taiwan

Shih-Wen HU, Professor, Feng Chia University, Taiwan

Discussant: Kazuyuki ISHIDA, Professor, Kansai University, Japan

#### **Quality of Spending and Human Development: Does Accountability Matter?**

Speaker: Khoirunurrofik KHOIRUNURROFIK\*, Assistant Professor, University of Indonesia, Indonesia

Yusuf DWINANTORO, Master's Student, University of Indonesia, Indonesia

Discussant: Mitsunosuke TSUBAKI, Former Researcher at National Institute of Science and Technology Policy (MEXT), Japan

### **Session 3A:** Monetary and Financial Policy

**Room 7404** 

Chair: Cheol Soo PARK, Professor, Kumamoto Gakuen University, Korea (Japan)

#### Demographics and Macroeconomics: Effects on the Japanese Stock Market

Speaker: Jauer CHEN, Associate Professor of Economics, Tokyo International University,

Taiwan (Japan)

Rajarshi MITRA\*, Associate Professor of Economics, Tokyo International University,

India (Japan)

Discussant: Hiroshi ISHIJIMA, Professor, Chuo University, Japan

#### The Sectoral Effects of Monetary Policy: Evidence from the Philippines

Speaker: Clarisa Joy ARELLANO, Master's student, University of Ottawa,

Philippines (Canada)

Discussant: Jun ANDO, Professor, Bukkyo University, Japan

#### **Examine the Financial Contagion Effects in European Countries**

Speaker: Chien-Jung TING\*, Assistant Professor, Southern Taiwan University of Science and Technology, Taiwan

Hsiang-Min LIN, Student, Shu-Te University, Taiwan

Discussant: Megumu KINUGAWA, Professor, International University of Kagoshima, Japan

### Session 4B: Growth, Development and Population Policy Room 7405

Chair: Yasuyuki IIDA, Associate Professor, Meiji University, Japan

#### **Control Immigration and Gradual Growth in GVC**

Speaker: Hiroyoshi KASAHARA, Former Ph.D. Student at Reitaku University, Japan

Discussant: Nobuki SUGITA, Professor, Ritsumeikan University, Japan

#### Determinants of Urban Population's Local Migration and Lifestyle Changes in Japan

Speaker: Etsusaku SHIMADA\*, Ph.D. Student, Kobe University, Japan

Tomoko KINUGASA, Professor, Kobe University, Japan

Discussant: Kuniaki TERANISHI, Former Lecturer of Aichi University of Technology, Japan

#### Population and Human Capital as Key Factors of Economic Growth in Israel

Speaker: Magdalena OSINSKA\*, Professor, Nicolaus Copernicus University in Torun, Poland Jerzy BOEHLKE, Associate Professor, Nicolaus Copernicus University in Torun, Poland Maciej GALECKI, Ph.D. Student, Nicolaus Copernicus University in Torun, Poland Marcin FALDZINSKI, Assistant Professor, Nicolaus Copernicus University in Torun, Poland

Yochanan SHACHMUROVE, Professor, City University of New York, USA

Discussant: Tomohiro KITAMURA, Lecturer, Kobe University, Japan

### Session 5B: Industrial Organization and Structural Policy Room 7406

Chair: Akio TORII, Professor, Chuo University, Japan

#### Why Doesn't Japan Have a Natural Gas Pipeline Network?

Speaker: Satoru HASHIMOTO, Associate Professor, Teikyo University, Japan

Discussant: Norihiro KASUGA, Professor, Konan University, Japan

#### Location, Price, and Welfare in the Oligopoly with One Online Firm

Speaker: Yi-Jie WANG\*, Assistant Professor, Ming Chuan University, Taiwan

Wen-Jung LIANG, Professor, Dong Hwa University, Taiwan

Discussant: Tomomichi MIZUNO, Associate Professor, Kobe University, Japan

#### Technology Licensing, Two-part Tariffs and Socially Efficient Entry

Speaker: Yen-Ju LIN, Associate Professor, Fo Guang University, Taiwan

Discussant: Takako ISHIHARA, Professor, Hyogo University, Japan

### **Session 8:** Welfare and Social Policy

**Room 7410** 

Chair: Kazuhiro YAGUCHI, Professor, Keiai University, Japan

#### Conditional Cash Transfers and Shocks: Evidence from the Philippines

Speaker: John Paul FLAMINIANO, MA graduate student, University of Ottawa, Philippines

(Canada)

Discussant: Koji YASUDA, Assistant Professor, Aomori Public University, Japan

# The Relationship between Household Type and Consumption Patterns in Japan- Evidence from the Japan's National Survey of Family Income and Expenditure

Speaker: Shinsuke ITO\*, Professor, Chuo University, Japan

Takahisa DEJIMA, Professor, Sophia University, Japan

Discussant: Mamoru MIYAMOTO, Professor, Kanto Gakuin University, Japan

# Does 'Drug Lag' Still Exist in Japan? An Empirical Analysis of Submission Lag in Japan Behind the U.S.

Speaker: Naohiko WAKUTSU\*, Assistant Professor, Nagoya City University, Japan

Hiroshi NAKAMURA, Professor, Keio University, Japan

Takeshi SUZUKI, Associate Professor, Keio University, Japan

Satoshi MURAYAMA, IQVIA, Japan

Discussant: Katsuyoshi NAKAZAWA, Professor, Toyo University, Japan

### Session 9A: Regional, Urban and Transportation Policy Room 7411

Chair: Takao KOMINE, Professor, Taisho University, Japan

Determinants of Moroccan Youth Exclusion: Dropping out of University as a Case Study

Speaker: Aomar IBOURK, Senior Professor, Cadi Ayyad University, Morocco Jabrane AMAGHOUSS\*, Assistant Professor, Cadi Ayyad University, Morocco Discussant: Tomokazu NOMURA, Associate Professor, Osaka University of Economics, Japan

### Structural Change in Rural Communities and Agricultural Decline in Japan

Speaker: Chenghua JIN\*, Lecturer, Kanto Gakuen University, China (Japan)

Misuzu TAKAO, Ph.D. Student, Chuo Graduate School of Economics, Japan

Masahiro YABUTA, Professor, Chuo University, Japan

Discussant: Mirzosaid SULTONOV, Professor, Tohoku University of Community Service and Science, Tajikistan (Japan)

### **REGULAR SESSION C** 2<sup>ND</sup> DAY NOVEMBER 17<sup>TH</sup> 12:00-14:00

### **Session 2C: Public Finance and Fiscal Policy**

**Room 7403** 

Chair: Kanae MUSHA, Professor, Sapporo University, Japan

#### Efficient Bargaining Versus Right to Manage in the Era of Liberalization

Speaker: Natasha MIAOULI\*, Associate Professor, Athens University of Economics and Business, Greece

Panagiota KOLIOUSI, Post Graduate Student, Athens University of Economics and Business, Greece

Discussant: Hisashi OKAMOTO, Associate Professor, Kobe Gakuin University, Japan

#### Public Debt, Population Aging, and Fiscal Sustainability: The Case of Sri Lanka

Speaker: P.D.C.S. DHARMADASA, Senior Lecturer, University of Kelaniya, Sri Lanka Discussant: Kenichi KASHIWAGI, Associate Professor, University of Tsukuba, Japan

#### The Dynamic Analysis of Maintenance Policy in A Growing Economy with Public Capital

Speaker: Yirui XU\*, Professor, Senshu University, Japan

Yongyou LI, Professor, Zhejiang University of Finance and Economics, China Hongshi JIN, Professor, Ryukoku University, Japan

Shian-Jang TZENG, Lecturer, Zhejiang University of Finance and Economics, Taiwan Jianfu DING, Associate Professor, Zhejiang University of Finance and Economics, China

Discussant: Toshio UEMURA, Professor, Asia University, Japan

### **Session 3B: Monetary and Financial Policy**

**Room 7404** 

Chair: Toshinori TSUCHIDA, Professor, Kokugakuin University, Japan

#### **Government Banks and Financial Development**

Speaker: Rania KABIR\*, Ph.D. Student, Ritsumeikan University, Bangladesh (Japan)

David FLATH, Professor, Ritsumeikan University, USA (Japan)

Discussant: Toru NAGAHARA, Associate Professor, Shibaura Institute of Technology, Japan

# Political Instability and Corporate Board Decision Making Among Deposit Money Banks in Nigeria

Speaker: Gadong Toma DALYOP\*, Lecturer, University of Jos, Nigeria

Kingsley Kene NWACHUKWU, Lecturer, University of Jos, Nigeria

Discussant: Kenichi ISHIYAMA, Associate Professor, Kokushikan University, Japan

### Session 4C: Growth, Development and Population Policy Room 7405

Chair: Terukazu SURUGA, Professor, Okayama Shoka University, Japan

#### **Analysis of Export-led Economic Growth in East Asia**

Speaker: Kohei TAKENAKA\*, Ph.D. Student, Kyoto Sangyo University, Japan

Yuko ARAYAMA, Professor, Kyoto Sangyo University, Japan

Discussant: Masami SAITO, Lecturer, Meiji University, Japan

# Effect of Pakistan's Ticking Population Bomb on Economy: Empirical Insight into Trio of Women Education, Population and Economic Growths

Speaker: Arshad ALI, Assistant Professor, University of Malakand, Pakistan Discussant: Noriko TANAKA, Lecturer, Showa Women's University, Japan

### **Session 6B:** Labor Economics and Policy

**Room 7406** 

Chair: Mitsuhiko IYODA, Professor Emeritus, Momoyama Gakuin University, Japan

#### The Determinates of Child Labor in Ghana's Cocoa Sector

Speaker: Nathan MUNIER\*, Assistant Professor, Tokyo International University, USA (Japan)
Samuel AMPONSAH, Associate Professor, Tokyo International University, Ghana
(Japan)

Samreth SOVANNROEUN, Associate Professor, Saitama University, Cambodia (Japan)

Discussant: Eriko TERAMURA, Professor, Meikai University, Japan

# Parental Leave Reform and Cohort Heterogeneity; Which has larger Effects on the Choice of Married Women in Japan?

Speaker: Ryokichi CHIDA\*, Professor, Meiji University, Japan

Risa HAGIWARA, Lecturer, Meikai University, Japan

Discussant: Sayaka SAKODA, Postdoctoral Fellow, Kyoto University, Japan

#### How Are Energy and Employment Related? An Analysis in ASEAN-5 Open Economies

Speaker: Chung-Khain WYE\*, Senior Lecturer, Universiti Kebangsaan Malaysia, Malaysia Elya Nabila Abdul BAHRI, Senior Lecturer, University of Malaya, Malaysia Ishak YUSSOF, Professor, Universiti Kebangsaan Malaysia, Malaysia Wei MAO, Lecturer, Guangxi University, China

Discussant: Yasuko HINOKI, Associate Professor, Osaka International University, Japan

### Session 9B: Regional, Urban and Transportation Policy Room 7410

Chair: Takahiro TSUGE, Professor, Konan University, Japan

### Effect of 'Green Tourism' Activities on Participants' Environmentally Friendly Behaviour

Speaker: Misuzu TAKAO, Ph.D. Student, Chuo University, Japan Discussant: Tomoya MORI, Lecturer, Yamaguchi University, Japan

#### **Estimating the Effect of Tourism Demand Seasonality in Japan**

Speaker: Kazuhiko NAKAHIRA\*, Associate Professor, Meikai University, Japan

Masahiro YABUTA, Professor, Chuo University, Japan

Discussant: Takahiro TSUGE, Professor, Konan University, Japan

#### **Convergence and Growth – Conflicting Goals of Economic Policy**

Speaker: Mariam JIBUTI, Ph.D. Student, Ivane Javakhishvili Tbilisi State University, Georgia

Discussant: Takahiro TSUGE, Professor, Konan University, Japan

#### Session 10B: Resource and Environmental Policy Room 7411

Chair: Masahiro YABUTA, Professor, Chuo University, Japan

# Conjoint Analysis of Japanese Households' Preferences for Renewable Energy and the Conditions for its Diffusion

Speaker: Shin KINOSHITA, Associate Professor, Ryukoku University, Japan

Discussant: Satoshi WATANABE, Associate Professor, Aichi Shukutoku University, Japan

#### An Analysis of Climate-related Risk Awareness and Disclosure in Japanese Companies

Speaker: Aina URANO, Master's Student, University of Tokyo, Japan

Discussant: Yoji INABA, Professor, Nihon University, Japan

# Abatement Cost Estimation of Greenhouse Gas and Particulate Matters by Environmental Policies on Electric Power Sector in Korea

Speaker: Nak-Gyun KIM, Senior Researcher, Research Institute of Economics and Management, Korea Gas Corporation, Korea

Discussant: Kimihito ISE, Senior Research Fellow, Japan Electric Power Information Center, Japan

#### **Session 12:** Law and Economics

**Room 7412** 

Chair: Daisaku GOTO, Associate Professor, Hiroshima University, Japan

#### An Experimental Investigation of Cost Structure and Delegation in Contests

Speaker: Xiaoqing LAN\*, Ph.D. Student, Nanyang Technological University, China Yohanes Eko RIYANTO, Associate Professor, Nanyang Technological University, Indonesia

Discussant: Daisaku GOTO, Associate Professor, Hiroshima University, Japan

# Investigating the Nexus of Political Regimes, Public Services Delivery and Distributional Inequality

Speaker: Saeeda BATOOL\*, Assistant Professor, National University of Sciences and Technology, Pakistan

Saira TUFAIL, Ph.D. Student, National University of Sciences and Technology, Pakistan Discussant: Kiyoto KUROKAWA, Professor, Ritsumeikan University, Japan

**REGULAR SESSION D** 2<sup>ND</sup> DAY NOVEMBER 17<sup>TH</sup> 14:10-16:10

**Special Session 3C:** Monetary and Financial Policy

**Room 7404** 

Chair: Takao IIDA, Professor, Sapporo University, Japan

# Financial Cycles in the Asia Pacific Region: Characterization, Synchronization and Determinants

Speaker: John BEIRNE, Research Fellow, Asian Development Bank Institute, Ireland (Japan)

Discussant: Toichiro ASADA, Professor, Chuo University, Japan

#### Financial Stress Spillover among Advanced and Emerging Economies

Speaker: Long TRINH\*, Project Consultant, Asian Development Bank Institute, Vietnam (Japan)

Peter MORGAN, Senior Consulting Economist and Vice Chair of Research, Asian

Development Bank Institute, USA (Japan)

Lan NGUYEN, Senior Economist, Credit Risk Database Association, Vietnam (Japan)

Discussant: Takashi YAGI, Professor, Meiji University, Japan

#### Monetary Policy and SME Financing Costs: Evidence from a Quasi-Experiment

Speaker: Bihong HUANG\*, Research Fellow, Asian Development Bank Institute, China (Japan)

Quanyun SONG, Assistant Professor, Southwestern University of Finance and

Economics, China

Yu WU, Associate Professor, Southwestern University of Finance and Economics, China

Lixin Colin XU, Lead Economist, World Bank, China

Discussant: Ryusuke OISHI, Associate Professor, Meikai University, Japan

### **Session 4D:** Growth, Development and Population Policy

**Room 7405** 

Chair: Yuko ARAYAMA, Professor, Kyoto Sangyo University, Japan

#### **Explaining Yield Difference between Aman and Boro Rice in Bangladesh**

Speaker: Md. Abdus SALAM, Ph.D. Student, Nagoya University, Bangladesh (Japan)

Discussant: Shigeru MATSUMOTO, Professor, Aoyama Gakuin University, Japan

# An Analysis of Strategic Housing Market Assessment as an Evidence for the UK Local Housing Policy

Speaker: Zhaoyuan LIU\*, Ph.D. Student, University of Tokyo, China (Japan)

Soichiro TAKAGI, Associate Professor, University of Tokyo, Japan

Discussant: Ryokichi CHIDA, Professor, Meiji University, Japan

#### Labor Productivity and Poverty Reduction in Indonesia: An Assessment

Speaker: Abdul Wahid Fajar AMIN, Ph.D. Student, GRIPS, Indonesia (Japan)

Discussant: Xingyuan ZHANG, Professor, Okayama University, Japan

### Session 5C: Industrial Organization and Structural Policy Room 7406

Chair: Yukio MIYATA, Professor, Kwansei Gakuin University, Japan

#### Horizontal Merger with Cost Uncertainty in Differentiated Market

Speaker: Toshiki MATSUOKA, Ph.D. student, Kobe University, Japan

Discussant: Shin KINOSHITA, Associate Professor, Ryukoku University, Japan

#### Buy-Online-and-Pick-up-in-Store in Omnichannel Retailing

Speaker: Yasuyuki KUSUDA, Associate Professor, Nihon Fukushi University, Japan Discussant: Satoru HASHIMOTO, Associate Professor, Teikyo University, Japan

### **Session 7: Public Economics and Public Choice**

**Room 7410** 

Chair: Taro OZAWA, Professor, Keio University, Japan

#### **New Frontiers of Social Capital Study**

Speaker: Yoji INABA, Professor, Nihon University, Japan

Discussant: Hiroo HARADA, Professor Emeritus, Senshu University, Japan

# Social Norms, Financial Penalties and Discriminatory Behavior: A Questionnaire-Experimental Evidence

Speaker: Mathieu BUNEL\*, Associate Professor, University of New Caledonia, France

Elisabateh TOVAR, Associate Professor, University of New Caledonia, France

Discussant: Toshimitsu SUZUKI, Research Fellow, Economic and Social Research

Institute, Cabinet Office, Government of Japan, Japan

# Microdata Analysis about the Effects of Health Status and Bequest Motive on the Elderly Household Assets in Japan

Speaker: Koji YASUDA, Assistant Professor, Aomori Public University, Japan Discussant: Haruhiko SATO, Professor, Heisei International University, Japan

#### Session 11B: International Economic Policy

**Room 7411** 

Chair: Yukihiro IIDA, Professor, Nishogakusha University, Japan

#### **China-US Trade War: A Public Choice Perspective**

Speaker: He GAO\*, Associate Professor, Changchun University of Technology, China

Yoji TANIGUCHI, Professor, Chuo University, Japan

Discussant: Yusuke SHIBATA, Lecturer, Meiji University, Japan

#### The Importance of Economic Openness on Technical Efficiency in Global Perspective

Speaker: Shafiah Meike Serepina PASARIBU\*, Master's Student, Parahyangan Catholic

University, Indonesia

Ivantia Savitri MOKOGINTA, Lecturer, Parahyangan Catholic University, Indonesia

Charvin LIM, Lecturer, Parahyangan Catholic University, Indonesia

Yohanes Andika TJITRAJAYA, Master's Student, Parahyangan Catholic University,

Indonesia

Ferensky Regina SANDJAJA, Student, Parahyangan Catholic University,

Indonesia

Discussant: Tatsuma WADA, Professor, Keio University, Japan

#### The Impact of International Political and Economic Events on Japanese Financial Markets

Speaker: Mirzosaid SULTONOV, Professor, Tohoku University of Community Service and Science, Tajikistan (Japan)

Discussant: Masumi KISHI, Professor Emeritus, Chuo University, Japan

Note: The mark \* right after the name shows that the person is the speaker.

#### Organization of the 18th International Conference

#### The JEPA

President: Taro OZAWA

#### The International Committee of the JEPA

Chair: Akira MAEDA

Vice Chair: Naotsugu HAYASHI

#### The Program Committee of the JEPA2019 International Conference

Chair: Mitsuhiko SATAKE

Vice Chair: Kazuhiko NAKAHIRA Vice Chair: Shumpei YAOITA Secretary General: Yukihiro IIDA

Vice Secretary General: Youya HASEGAWA

Members:

David FLATH, Mitsuhio SATAKE, Kentaro TACHI, Kanae MUSHA, Tetsuhiko IZUMI, Yirui XU, Naotsugu HAYASHI, Kazuhiko NAKAHIRA, Toru NAGAHARA, Toru YARITA, Yuko ARAYAMA, Ryokichi CHIDA, Tomoko KINUGASA, Kazuki TAKETOSHI, Hajime MOTEGI, Yoshihiko AKASHI, Takashi YANAGAWA, Kunio KAMIYAMA, Satoru HASHIMOTO, Youya HASEGAWA, Risa HAGIWARA, Tsukasa MATSUURA, Kazufumi YUGAMI, Katsuyoshi OKUI, Taro OZAWA, Daisaku GOTO, Shumpei YAOITA, Mazuru NAKAMURA, Kazuhiro YAGUCHI, Toshiaki KOUNO, Satoshi WATANABE, Megumu KINUGAWA, Akira MAEDA, Masahiro YABUTA, Patrick Q. COLLINS, Tatsuma WADA, Yukihiro IIDA, Mirzosaid SULTONOV, Toshiyasu IZAWA, Kanji MURAMATSU, Yoji TANIGUCHI, Kazuyuki ISHIDA

#### The Managing Committee of the JEPA2019 International Conference

Chair: Yoji TANIGUCHI

Vice Chair: Hirokuni IIJIMA, Taisuke MATSUBAE

VISA Officer: Kazuhiko NAKAHIRA

Members:

Hiroshige TANAKA, Masahiro YABUTA, Toichiro ASADA, Hirokazu TAKIZAWA, Kazuyasu KAWASAKI, Shinsuke ITO, Daisuke NAKAMURA, Tsukasa MATSUURA,

### Call for Papers

### International Journal of Economic Policy Studies (IJEPS)

Those who have presented their papers at the JEPA international conferences are cordially invited to submit their manuscripts to publish in the *International Journal of Economic Policy Studies* (*IJEPS*). The *IJEPS* is an official refereed-journal of the Japan Economic Policy Association (JEPA). Starting from January 2019, it is scheduled to be published twice a year with *Springer Nature*. See the publisher's webpage: http://springer.com/42495

The *IJEPS* is calling for high-quality papers for the next issues. Follow the instructions below.

#### Submission Instruction

#### 1. Qualification

IJEPS accepts all submissions any time in principle. However, to be given a priority treatment, the submitted paper must have been accepted and presented at one of the JEPA Conferences. It also needs to be revised in accordance with comments and advises offered by the conference attendees including discussants and chairpersons before submitting to the journal.

#### 2. Deadline

The revised full paper must be submitted by one of the following deadlines so that it can easily fit into the cycle of the journal issues.

#### Deadline 1: The end of December

#### Deadline 2: The end of July

Handling for reviews is on a first-come and first-served basis, and once decision of publication is made, the paper is put on online-first publication before the printed version becomes available. Thus, earlier submission will greatly benefit the author.

#### 3. Format and Size

The length of the paper is expected to be around 6,000 to 8,000 words including all formulae, references, tables and figures. Times New Roman and font size 11 point are recommended.

#### 4. Language

For those who are Japanese-native speakers, the following option is available: The entire peer-review process can be made in Japanese while the paper itself is written in English. That is, the corresponding author can obtain peer-review reports in Japanese and is allowed to make replies in Japanese.

For those who wish to take this option, please indicate as it is in the *Toko Renraku Hyo* (contact form) at the time of submission. For the detail, see the following web-site where the form is available: http://jepa.jp/the-international-journal-of-economic-policy-studies/

#### 5. Submission

Submit (1) cover letter (and *Toko Renraku Hyo*, if applicable), and (2) the manuscript (must contain abstract, keywords, and JEL codes; author information should be only included in the separable first page) by using "Submit Online" function at

http://springer.com/42495

For inquiry, write to ijeps@jepa-hq.com

Akira Maeda
IJEPS Editor-in-Chief
Professor, The University of Tokyo