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**The 8th International Conference of the Japan Economic Policy Association
at
Center for National University Finance and Management, Tokyo, JAPAN
November 28-29, 2009**

**Main Theme:
“The Financial Crisis and Economic Depression:
Tasks of Economic Policies in Simultaneous Slowdown of the World Economy”**

SESSION PROGRAM

* * * November 28th (1st day) * * *

Registration : 9:15 - 9:30

Opening Session : 9:30 - 9:45

9:45 - 11:45

Plenary Session I

Chair: RHODES, James R. National Graduate Institute for Policy Studies

1. The Role of Local Governments to Stimulate National Economic Growth in the Era of Financial Crisis:

The Indonesian Case

UBIYANTORO, Heru Ministry of Finance, Indonesia

2. The financial crisis: market reaction and new role of central banks

SOGANO, Hidehiko Bank of Japan, Japan

3. Global Imbalances and the Global Financial Crisis

THORBECKE, Willem George Mason University, USA & Asian Development Bank Institute, USA)

* * * * * Luncheon : 11:45 - 13:15 * * * * *

Room 1

Session I : Theory of Economic Policy and Fiscal Policy

Developed Stock Markets in Global Recession Environment

Speaker	PIVAC, Snježana	University of Split *
	ALJINOVIĆ, Zdravka	University of Split
	ŠEGO, Boško	University of Zagreb

Government Financings in a Two-Sector Model with Productive Externality

Speaker	LEE, Shun-Fa	Tamkang Universit
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The Determinants of the Demand for Japanese Defense Expenditure

Speaker	ANDO, Shio	Meiji University,
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Contribution of Knowledge-Intensive Services to Economic Growth

Speaker	KINOSHITA, Yumiko	University of Tokyo
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Indebtedness as the Actuator of Croatian Economic Crisis

Speaker	JURUN, Elza	University of Split *
	ARNERIĆ, Josip	University of Split

Creating a U.S. Sovereign Wealth Fund

Speaker	TEMPLIN, Benjamin A.	Thomas Jefferson School of Law
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Room 2

Session II : Monetary and Financial Policy

China's Stock Reform, Stock Stamp Tax and Stock Prices Dynamics

Speaker	TSOU, Chiau-hsin	Feng Chia Universit *
	WANG, Wei	Feng Chia Universit
	LAI, Chung-hui	Feng Chia Universit

Banking Sector Development in CEE Countries: Panel Data Approach

Speaker	SKRABIC, Blanka	University of Split *
	SARNERIĆ, Josip	University of Split

Multivariate Statistical Approach to Credit Risk Assessment and Valuation for Loans

Speaker	PIVAC, Snježana	University of Split *
	ALJINOVIĆ, Zdravka	University of Split
	TOMIĆ-PLAZIBAT, Neli	University of Split

Theoretical Reflection of Impacts of Psychological Contracts on Global Financial Crisis

Speaker	PEPUR, Mario	University of Split *
	PEPUR, Sandra	University of Split
	VIDUČIĆ, Ljiljana	University of Split

Credit Rationing in Agriculture of Kazakhstan (Micro-Econometric Analysis)

Speaker	GAISINA, Sholpan	Nagoya University
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Multivariate Statistical Approach to Credit Risk Assessment and Valuation for Loans

Speaker	ROZGA, Ante	University of Split *
	KLINAC, Ivica	Hypo-Alpe Adria Bank
	EPCEGOVAC, Roberto	Splitska banka Societe Generale Group

Room 3

Session III : Resource and Environmental Policy

Energy Policy Evolution in Taiwan

Speaker LIAO, Huei-Chu Tamkang University *
LEE, Yi-Huey Nanhua University

Chiadzwa Diamonds: Zimbabwe's potential economic recovery option

Speaker MAKOCHEKANWA, Albe Ministry of Trade and Industry, ETHIOPIA

Trade Liberalization and Optimal Environmental Policies in Vertical Related Markets

Speaker CHUNG, Hui-Lin National Dong-Hwa University

Effects of Biomass Resource Use in Asian Countries: Asian Inter-Regional Input-Output Analysis

Speaker KUNIMITSU, Yoji National Institute for Rural Engineering of NARO

Why is Highly Priced "Hybrid-car" so Strong in the Market? :

Theoretical Approach on Regulation Technology, and Subsidies

Speaker ARAYAMA, Yuko Nagoya University

Technological Change in Environmental Quality and Economic Growth

Speaker MAEDA, Akira Kyoto University *
NAGAYA, Makiko Kyoto University

Room 4

Session IV : Industrial Organization and Structural Policy

Fee versus Royalty Licensing in Bertrand Competition in the Presence of Trade Barriers

Speaker TSENG, Ching-Chih Tamkang University *
LIANG, Wen-Jung Tamkang University

Vertical Integration with Fixed Cost in an Upstream Market: NSK/Amatsuji Merger

Speaker: MIZUNO, Tomomichi Japan Fair Trade Commission
ARAI, Koki Japan Fair Trade Commission
KEDA, Chiduru Kobe University
NISHIMURA, Nobufumi University of Toyama

Signaling Reversal under Price Competitio

Speaker Chiu, Hsien-Hung National Chi Nan University

Optimal Industry Structures in a Procurement Contract Model

Speaker OBA, Shigemi Nihon University

Small and Medium Enterprise Policy: A Case Analysis of Japan

Speaker SOBITOV, Khiloldin Kobe University

Industry-wide Lobbying Increases the Special Favors Enjoyed by Privileged Firms

Speaker DAPENG, Cai Nagoya University *
JIE, Li

New Quality of Economic Growth Concept

Speaker	MITRAKHOVICH, Tatiana Nikolayevna	Volgograd State Technical University *
	POPKOVA, Elena Gennadjenva	Volgograd State Technical University
	HAKHOVSKAYA, Larissa Semenovna	Volgograd State Technical University

**Productivity Analysis of ICT Sector across Countries with Special Reference to India:
Direction for New Science Policy**

Speaker	MATHUR, Somesh K.	Indian Institute of Technology
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Determinants of Child Mortality in Lao DPR: Regional and Ethnic Difference

Speaker	PHONVISAY, Alay	Kobe University
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Comparison of Productivity Growth between Taiwanese and Korea Electronics Firms: Does Firm Size Matter?

Speaker	CHEN, Ku-Hsieh	Fo Guang University *
	JUNG, Moosup	Samsung Eco. Research Ins.
	YANG, Chih-Hai	National Central University

Location Choice and Patent Licensing

Speake	LIN, Yan-Shu	National Dong Hwa University *
	HU, Jin-Li	National Chiao Tung University
	XIA, Peng-Chiao	National Dong Hwa University

Efficiency of Commodity Futures Markets in Indian Liberalised Agriculture

Speaker	GHOSH, Madhusudan	Visva-Bharati University
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* * * * * Coffee Break: 16:15 - 16:30 * * * * *

16:30 - 18:00

Middle Conference Room 1**Special Session I : Industrial Policies and Real Economic Adjustment**

Chair: TORII, Akio Yokohama National University

Productivity Analysis of Telecommunications Industry -in the case of Asia Pacific countries-

Speaker	ERA, Akira	Shonai College of Industry and Technology *
	MORIWAKI, Shota	Takushoku University

R&D Resources Allocation and Productivity Growth in the OECD Manufacturing Industries

Speaker:	CHEN, Jong-Ron	National Central University University of Split
	CHU, Yun-Peng	National Central University
	OU, Yi-Pey	Chung-Hua Institution for Economic Research

An Analysis of the Relationship between Innovation Activity and Firm Characteristics: the Case of Taiwan Patent Data

Speaker:	HUANG, Ya Ling	National Central University
	SAN, Gee	National Central University

Middle Conference Room 2

Special Session II : Monetary Policy and World Financial Stabilities

Chair: HAYASHI, Naotsugu Hosei University

Role of India's Monetary and Fiscal Policy in Global Economic Slowdown

Speaker: KHANDARE, V.B. Dr. B. A. M. University

KHARAT, D.B. Dr. B. A. M. University

KALE, S.B. Pune University

Regional Financing Arrangements and the Stability of the International Monetary System

Speaker: VOLZ, Ulrich Deutsches Institut für Entwicklungspolitik

Financial Instability and Optimal Monetary Policy Rule

Speaker: SEDGHI, Hossein University of Leicester

Middle Conference Room 3

Special Session III : Energy Policy and National Wealth

Chair: ARAYAMA, Yuko Nagoya University

How to Create Business Model for Environmental Improvement and Energy Saving?

Speaker: NISHIMURA, Makoto Nagoya University

“Biodiversity Conservatory and Eco-Wealth: How and How Much Biodiversity Is Recognized?”

Speaker: HATTORI, Tetsu Earthday Everday(NPO)

Rebuilding Japanese Economy toward Stock Rich Society by Reducing Foreign Oil Dependency

Speaker: HIROSE, Katsuhiko Kyushu University

Middle Conference Room 4

Special Session IV : Trade Policy and Regional Economic Development

Chair: MATSUBARA, Kiyoshi Nihon University

International Financial Reporting and Standards (IFRS) as a Final Solution of Informal economy (Turkey Case)

Speaker: SELIMOGLU, Seval Kardes Anadolu University

Impact of EU Business and Consumer Survey Indicators on the Croatia's Economy

Speaker CIZMESIA, Mirjana University of Zagreb *

ERJAVEC, Nataša University of Zagreb

BAHOVEC, Vlasta University of Zagreb

Investment Treatment among BRICs

Speaker: STANLEY, Leonardo E. Centre for the Study of State and Society

Welcome Banquet: 18:00 - 20:00

9 : 00 – 12 : 00

Room 1

Session VI: Labor Economics and Policy

Effect of Economic Slowdown on Employment in India: Some Evidences

Speaker BHISE, V. B. Dr. Babasaheb Ambedkar Marathwada University *
TAKLE, S. R. Narayanrao Waghmare College
AMBHORE, S. S. Pandit Jawaharlal Nahru College

The Transfer of the Temittance Fee from the Migrant to the Household

Speaker SHIMADA, Akira Nagasaki University, JAPAN

Is There a Trade-Off between Temporary Migration and School Participation?

Establishing Social Implications of Overseas Filipino Workers (OFW)

Speaker ANG, Alvin P. University of Santo Tomas

Labor Market Response to Monetary Policy in Japan 1957-2008

Speaker MASUI, Makoto Soka University *
MŁODKOWSKI, Paweł Wyższa Szkoła Finansów i Zarządzania w Warszawie

Employ a Steam Engine to Crack Nuts!?

An Empirical Investigation on Under-Employment of College Graduates in Taiwan

Speaker HUNG, Michael C National Graduate Institute for Policy Studies *
HSIEH, Wen-jen National Chonbuk University
HSIAO, Po-jen Inst. of European and American Studies. Academia Sinica

Employment Effect of Economic Growth: Determinants of Employment Elasticity

Speaker CHOI, Chang kon Chonbuk Natioanal University

Room 2

Session VII: Monetary and Fiscal Policy

Social Business Responsibility In the System of Market Economy

Speaker DANILOVA, Olga Finance Academy under the Government of Russian Federation

Impact of Global Financial Crisis and Economic Depression on Pakistan Economy

Speaker JABBAR, Abdul International Islamic University

Japanese Debt Monetization before ZIRP: Intent, Extent, and Method

Speaker RHODES, James R. National Graduate Institute for Policy Studies

Dividend Policy in Crisis. Case of Japan 1991-2008

Speaker MŁODKOWSKI, Paweł Wyższa Szkoła Finansów i Zarządzania w Warszawie

Room 3

Session VIII: International Economic Policy (2)

International Trade: A Critical Review of Trade Theories and Protectionism

during Periods of Economic Stagnation

Speaker LICH, Herbert G. Holmesglen Institute and Charles Sturt University

Effects of FDI in Vietnam – Case for Motorcycle and Automobile Industries –

Speaker DOI, Yasuhiro Nagoya University *

KOZAKI, Takuya Nagoya University

VU, Thi Bich Lien Nagoya University

An Empirical Test of the Real Option to Export

Speaker JOHNSON, Steve Sam Houston State University

The Impacts of Exchange Rate and Regional Integration on FDI:

Do They Really Exist in the Southeast Asian Countries?

Speaker UTTAMA, Nathapompan Mae Fah Luang University

Foreign Direct Investment and Firm Level Productivity in Vietnam: A Panel Data Analysis e

Speaker NGUYEN, Nhu Quynh Kobe University

Exchange Rate Dynamics under a Coordinated Tariff Reduction and Commodity Tax Reform

Speaker TAI, Meng-yi Fo Guang University *

HU, Shih-wen Fo Guang University

WANG, Vey Fo Guang University

Room 4

Session IX: Law & Economics and Comparative System Analysis

Possibilities of Limiting Corruption in Modern Russia

Speaker ALPIDOVSKAYA, Marina L. Financial Academy under Russian Federation Government

Judicial Governance as a Backbone of Regulatory Framework:

The Financial Crisis and the Polish Toxic Currency Options Case

Speaker MLODKOWSKI, Pawel Wyższa Szkoła Finansów i Zarządzania w Warszawie *

GOLECKI, Mariusz Jerzy University of Łódź

Empirical Analysis of the Theories Related to Policyholder and Driver in Taiwan's Automobile Insurance

Speaker LI, Chu-Shiu Feng Chia University *

LIN, Chi-Hau Feng Chia University

LIU, Chwen-Chi Feng Chia University

Balancing Financial Innovation and Investor Protection in the Midst of a Financial Crisis:

Examining the Regulatory Responses of the Monetary Authority

of Singapore and the Hong Kong Monetary Authority to the Lehman-Linked Notes Debacle

Speaker CASTILLO, Frederick Ryan Kelvin Chia Partnership

The Imperatives of Transition from Laissez-Faire Capitalism to Social Capitalism

Speaker DAS, Kshiti Bhusan Utkal University

Matrix Model for Comparative System Analysis in Transition Economies

Speaker SCARLAT, Ceza University "Politehnica" of Bucharest

A Stochastic Forecast Model for Japan's Population

Speaker PFAU, Wade D. National Graduate Institute for Policy Studies *
OKITA, Yoichi National Graduate Institute for Policy Studies
GIANG, Thanh Long National Economics University

Information Model of Entrepreneurs Satisfaction with Bank Lending: The Case of Croatian SME Sector

Speaker VIDUČIĆ, Ljiljana University of Split

Utilization Patterns of Both Chinese and Western Medicine for the Same Illness in Taiwan

Speaker TU, Chu-Chin Feng Chia University *
LI, Chu-Shi Feng Chia University
LIU, Chwen-Ch Feng Chia University

Competitiveness and Economic Growth in the European Union

within the Framework of the Renewed Lisbon Agenda

Speaker GHERGHINESCU, Oana University of Craiova

Farm Household Efficiency in Lao PDR: A Semi-Parametric Approach

Speaker VIXATHEP, Souksavanh Kobe University *
ONPHANHDALA, Phanhpakit Kobe University

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13:30 - 15:30

Plenary Session II

Chair: CHIDA, Ryokichi Meiji University

1. The Optimum Currency Basket Approach to East Asia's Exchange Rate Policy Coordination

KIM, Inchul Sungkyunkwan University

2. Neo-liberalism and Market-Disciplining Policy in Koizumi Reform: Were We Really Development-Oriented?

TERANISHI, Juro Nihon University