# The 6th International Conference of the Japan Economic Policy Association December 8 ~ 9, 2007 at Hosei University, Tokyo, Japan

#### **PROGRAM**

\*\*\* December 8th, 2007 (1st day) \*\*\*

Opening Session 10:00~10:30 Satta Hall, Sotobori Building 6~7F Opening Address

Yasumi MATSUMOTO President of the JEPA, Japan

**Explanation of Program and IJEPS** 

Yuko ARAYAMA Chair of the ProgramCommittee, Japan

**General Information** 

Naotsugu HAYASHI Secretary-General of the Managing Committee, Japan

Plenary Session 1 10:30~12:00 Satta Hall, Sotobori Building 6~7F

"Economic Differentials from the Viewpoints of Public Choice"

On the Distributional Effects of Political Decision Making

Speaker: Roger D. CONGLETON University of Southern Denmark,

George Mason University, USA

Globalization and Internal vs. External Inequality

Speaker: Yong J. YOON George Mason University, USA

Discussant: Viktor J.VANBERG Albert-Ludwigs-Universitat, Germany

Chair: Hiroyuki KAWANOBE Tokai University, Japan

\*\*\* Lunch Time 12:00~13:30 \*\*\*

\*\*\* Regular Sessions 1 13:30~15:30 Sotobori Building \*\*\*

#### Session 1-A: Theory of Economic Policy (A) 13:30~15:30 S401 Sotobori Building 4F

Chair: Shinsuke NAKAMURA Keio University, Japan

Further Investigations of Framing Effects on Cooperative Choices in a Provision Point Mechanism

Speaker: Koji KOTANI Yokohama National University, Japan

Discussant: Takeshi HIROMATSU University of Tokyo, Japan

### Food Security, Stability of Commodity Prices and Incentive Mechanism -- An Application of Time

**Inconsistence Theory** 

Speaker: Chien Yuan CHEN Feng Chia University, Taiwan Discussant: Hirokazu TAKIZAWA Tama University, Japan

Mixed Oligopoly, Subsidization and Bargaining

Speaker: Jie LI Sun Yat-Sen University, China Discussant: Katsuyoshi OKUI Otemon Gakuin University, Japan

#### Session 3-A: Monetary and Financial Policy (A) 13:30~15:30 S402 Sotobori Building 4F

Chair: Yuko ARAYAMA Nagoya University, Japan

#### Corporate Governance and Economic Development: Experience of Selected OECD Countries and LDCs

Speaker: Prabirjit SARKAR Jadavpur University, India Discussant: Hiroshi NOGATA Shizuoka University, Japan

#### Another Democratic Dividend: The Determinants of Bank Lending to Emerging Markets

Speaker: Mark S. MANGER McGill University, Canada Discussant: Masumi KISHI Chuo University, Japan

## The Impact of Institutional Design on Achieving Growth and Equity Goals Implications of a Credit and Growth Model in Different Rationing Regimes

Speaker: Richard A. WERNER University of Southampton, U.K.

Discussant: Yoji TANIGUCHI Chuo University, Japan

#### Session 4-A: Growth, Development and Population Policy (A) 13:30~15:30 S403 Sotobori Building 4F

Chair: Akio TORII Yokohama National University, Japan

#### Economic Reforms, Growth and Regional Inequality in India

Speaker: Madhusudan GHOSH Visva-Bharati University, India; Soka University, Japan Discussant: Nilanjan BANIK Institute for Financial Management and Research, India

#### Keep Sparkling: What Makes a Constant Economic Growth-Cases of Taiwan and Ireland

Speaker: Michael C. HUANG National Cheng Kung University, Taiwan Po-Jen HSIAO National Cheng Kung University, Taiwan

Discussant: Madhusudan GHOSH Visva-Bharati University, India; Soka University, Japan

#### Offshoring of Software Development from Japan to China

Speaker: Nobuhiro TAKAHASHI Osaka City University, Japan Discussant: Kiyoshi FUJIKAWA Nagoya University, Japan

#### Session 6-A: Labor Economics and Policy (A) 13:30~15:30 S404 Sotobori Building 4F

Chair: Joonmo CHO Sungkyunkwan University, Korea

#### Gender Difference in the Fluctuations of Labor Market

Speaker: Chang - kon CHOI Chonbuk National University, Korea

Discussant: Yoshio YOSHIDA Asahi University, Japan

#### **Factors Contributing to ASEAN5 Productivity Intensification**

Speaker: Elsadig Musa AHMED Multimedia University, Malaysia

Discussant: Xingyuan ZHANG Okayama University, Japan

#### Session 8-A: Welfare and Social Security Policy (A) 13:30~15:30 S501 Sotobori Building 5F

Chair: Yoji INABA Nihon University, Japan

#### Combining Social Security and Increased Flexibility in NMS-12

Speaker: Dejan ROMIH Economic institute of the Law School, Slovenia

Discussant: Atsuhiro YAMADA Keio University, Japan

Determinants of Health Care Expenditure: Evidence from Panel Data Analysis on Selected G8 Countries

Speaker: Fui Yee Beatrice LIM Universiti Malaysia Sabah, Malaysia
Discussant: Tetsuhiko IZUMI Denenchofu Gakuen University, Japan
Patterns and Determinants of Living Arrangements for the Elderly in Vietnam

Speaker: Giang Thanh LONG National Graduate Institute for Policy Studies, Vietnam

Discussant: Mitsuhiko IYODA Momoyama Gakuin University

Remittances in Vietnam during Economic Integration: Characteristics and Impacts on Household

Welfare

Speaker: Wade Donald PFAU National Graduate Institute for Policy Studies, Japan

Discussant: Hettige Don KARUNARATNE University of Colombo, Sri Lanka; Hosei University, Japan

#### Session 9-A: Regional, Urban and Transportation Policy (A) 13:30~15:30 S502 Sotobori Building 5F

Chair: Gabriela STANCIULESCU Academy of Economic Studies, Romania

#### Staff Research and Development Decentralization and Poverty Alleviation: Does Convergence Arise?

Speaker: Yuliana RINI Kompas Dailly, Indonesia

Luhur FAJAR Kompas Dailly, Indonesia
Discussant: Simrit KAUR University of Delhi, India

#### Ripple Effects of Mongolian Mutton Barbecue and the Hokkaido Economy

Speaker: Takao IIDA Sapporo University, Japan

Discussant: Kazuki TAKETOSHI Momoyama Gakuin University, Japan

#### Session 10-A: Resource and Environmental Policy (A) 13:30~15:30 S503 Sotobori Building 5F

Chair: Patrick COLLINS Azabu University, Japan

#### An Economic Analysis of the Waste and Recycling Policy of Japan and Taiwan

Speaker: Hideyuki AKAISHI Hosei University, Japan

Discussant: Shigeru MATSUMOTO Aoyama Gakuin University, Japan

# Does Stringent Global Environmental Regulation Worsen Local Environment? A Game-Theoretic Analysis

Speaker: Dapeng CAI Nagoya University, Japan Discussant: Kazunori ARAKI Waseda University, Japan

#### Effects of Subsidy on Abatement Activity in Informal Sector

Speaker: Kazuka NAMBU Meiji University, Japan

Discussant: Takahiro TSUGE Takasaki University of Economics, Japan

#### Session 11-A: International Economic Policy (A) 13:30~15:30 S504 Sotobori Building 5F

Chair: Inchul KIM Sungkyunkwan University, Korea

#### Technology Transfer through Foreign Direct Investment in Myanmar

Speaker: Nyein Nyein THAUNG Kyungpook National University, Korea

Discussant: Haruo HORAGUCHI Hosei University, Japan

The Home Bias Puzzle: Evidence From Australia

Speaker: Xuan Vinh VO University of New South Wales, Australia

Discussant: Toshinori TSUCHIDA Kokugakuin University, Japan

\*\*\* Break Time 15:30~16:00 \*\*\*

#### Special Session 16:00~17:30 Satta Hall, Sotobori Building 6~7F

"Liberty and Disparity"

Speaker: Viktor J. VANBERG Albert-Ludwigs-Universitat, Walter Eucken Institut, Germany

Chair: Akira YOKOYAMA Chuo University, Japan

\*\*\* Break Time 17:30~18:00 \*\*\*

Welcome Banquet 18:00~20:00 Sky Hall, Boissonade Tower 26F

\*\*\* December 9th, 2007 (2nd day) \*\*\*

\*\*\* Regular Sessions 2 9:30~11:30 Sotobori Building \*\*\*

#### Session 2-A: Public Finance and Public Economics (A) 9:30~11:30 S401 Sotobori Building 4F

Chair: Mari NISHINO Meiji University, Japan

#### **Optimal Lottery Design for Public Financing**

Speaker: Akira MAEDA Kyoto University, Japan Discussant: Shinsuke NAKAMURA Keio University, Japan

Inequality, Growth and Economic Freedom: Re-examining the Role of Government

Speaker: Simrit KAUR University of Delhi, India Discussant: Kiyohide HIGUCHI Waseda University, Japan

Core Determinants of Health Expenditure -- An Analysis of OECD Countries --

Speaker: Yasutoyo SUZUKI Osaka University, Japan Discussant: Nobuhito TAKEUCHI Nagoya University, Japan

#### Session 3-B: Monetary and Financial Policy (B) 9:30~11:30 S402 Sotobori Building 4F

Chair: Bienvenido S. CORTES Pittsburg State University, USA

Does Money Still Affect Prices in Japan?

Speaker: Federico GUERRERO University of Nevada, USA

Discussant: Kazuhiko NAKAHIRA Prefectural University of Shimane, Japan

Monetary Policy Rule for China:1994-2006

Speaker: Danfeng KONG Shandong University of China, China

Discussant: Hideaki HIRATA Hosei University, Japan

Financing Constraint and Firm-Level Investment

Speaker: Agustinus PRASETYANTOKO Atma Jaya Catholic University, Indonesia

Discussant: Mitsuhiko SATAKE Doshisha University, Japan

Are Real Interest Rates Really Mean-Averting?

Speaker: Philip Inyeob JI Monash University, Australia

Discussant: Bulat MUKHAMEDIYEV Al-Farabi Kazakh National University, Kazakhstan

#### Session 4-B: Growth, Development and Population Policy (B) 9:30~11:30 S403 Sotobori Building 4F

Chair: James R. RHODES National Graduate Institute for Policy Studies, Japan

### Analysis of the Problematic of Sustainable Macroeconomic Stability of Turkey for Catching up with the EU?

Speaker: Nihal Y. MIZRAK Anadolu University, Turkey
Discussant: Nobuaki MATSUNAGA Kobe University, Japan

Spatial Analysis of Regional Income Divergence in India (1961-2000)

Speaker: Tatiana KHOMIAKOVA Nagoya University, Japan
Discussant: Keisuke OSUMI Kyushu University, Japan

Parental Education and Children's Schooling Attainment of Rural Farmers - Evidence from Lao PDR

Speaker: Phanhpakit ONPHANHDALA Kobe University, Japan Discussant: Tadashi SONODA Nagoya University, Japan

Services Revolution: Some Evidence on India's Experience in Harmonizing Growth with Equity and Sustainability

Speaker: K.G. SAHADEVAN Indian Institute of Management, India

Discussant: Hideki ESHO Hosei University, Japan

#### Session 6-B: Labor Economics and Policy (B) 9:30~11:30 S404 Sotobori Building 4F

Chair: Elsadig Musa AHMED Multimedia University, Malaysia

#### Assessing Korean Labor Market Policies During Financial Crisis

Speaker: Joonmo CHO Sungkyunkwan University, Korea

Discussant: Tomoko KISHI Nanzan University, Japan

Male-Femail Wage Diffential in Pakistan

Speaker: Abdul JABBAR International Islamic University, Pakistan

Discussant: Yuko ARAMAYA Nagoya University, Japan

Foreign Capital, Return on Education and Child Labour

Speaker: Jayanta Kumar DWIBEDI B.K.C. College, India Discussant: Terukazu SURUGA Kobe University, Japan

#### Session 8-B: Welfare and Social Security Policy (B) 9:30~11:30 S501 Sotobori Building 5F

Chair: Toshio UEMURA Asia UNiversity, Japan

#### How Well are Asian Economies in Terms of Well-Being?

Speaker: Nilanjan BANIK Institute for Financial Management and Research, India

Discussant: Kazuhiro YAGUCHI Tohoku Bunka Gakuen University, Japan

#### Is a Governmental Micro-Credit Program for the Poor Really Pro-Poor? Evidence from Vietnam

Speaker: Nguyen Viet CUONG Wageningen University, Vietnam

Discussant: Giang Thanh LONG

National Graduate Institute for Policy Studies, Vietnam

#### Poverty, Equity and Technology, The Case of Sri Lanka

Speaker: Sarath WSB DASANAYAKA Institute of Business Administration, Pakistan

Discussant: Yukio ITO Osaka University of Economics, Japan

#### Session 9-B: Regional, Urban and Transportation Policy (B) 9:30~11:30 S502 Sotobori Building 5F

Chair: Hideyuki TANAKA University of Tokyo, Japan

### The Economic, Legislative and Social Characteristics of Sustainable Development in Bucharest Metropolitan Area

Speaker: Claudia- Elena TUCLEA Academy of Economic Studies, Romania

Discussant: Masahiko YOSHII Kobe University, Japan

### The Tourism Inter-Organizational Relationships, Coordination and Hierarchy in the Black Sea Riparian Cities

Speaker: Gabriela STANCIULESCU Academy of Economic Studies, Romania

Olimpia STATE Academy of Economic Studies, Romania

Discussant: Kazuyuki MATSUMOTO Rikkyo University, Japan

#### Session 11-B: International Economic Policy (B) 9:30~11:30 S503 Sotobori Building 5F

Chair: Hiroo HARADA Senshu University, Japan

#### Exchange Rate Pass-Through and Volatility: Impacts on Southest Asian Domestic Prices

Speaker: Zhanna KAPSALYAMOVA Christian Albrechts University of Kiel, Germany

Siok Kun SEK Christian Albrechts University of Kiel, Germany

Discussant: Fumio YOSHINO Takushoku University

International Trade, Regional Income Convergence and Health: the ASEAN-5 Evidence

Speaker: Kankesu JAYANTHAKUMARAN University of Wollongong, Australia

Discussant: Tesshu KOSHIBA Tohoku Gakuin University, Japan

#### Session 12-A: Law and Economics (A) 9:30~11:30 S504 Sotobori Building 5F

Chair: Benjamin A. TEMPLIN Thomas Jefferson School of Law, USA

# The Meaning and Outline of the Saiban-in (Lay Judges) Selection System in Japan: Legal Interpretation and Game Theoretical Analysis

Speaker: Noboru YANASE Shinshu University, Japan Discussant: Tatsuya OMURA Keio University, Japan

## Iranian Foreign Trade Law Principles in Harmony or in Discord with International Trade Law Principles

Speaker: Ahad GHOLIZADEH University of Isfahan, Iran Discussant: Satoshi OHIRA Keio University, Japan

\*\*\* Lunch Time 11:30~13:00 \*\*\*

Plenary Session 2 13:00~15:00 Satta Hall, Sotobori Building 6~7F

"Interdisciplinary Approach toward Inequality

-- How to Overcome the Limit of the Modern Economics--"

Inequality and Deprivation in a Multi-Dimensional Framework

Speaker: Prasanta PATTANAIK University of California, USA

**Individual Attitudes to Inequality** 

Speaker: Alan KIRMAN University of Aix-Marseille, France

Transdisciplinary Approach in Brain-Science & Education to Solve the Issues of Inequality

Speaker: Hideaki KOIZUMI Hitachi, Ltd., University of Tokyo, Japan

Chair: Nathan BERG University of Texas, USA

\*\*\* Break Time 15:00~15:30 \*\*\*

\*\*\* Regular Sessions 3 15:30~17:30 Sotobori Building \*\*\*

Session 1-B: Theory of Economic Policy (B) 15:30~17:30 S401 Sotobori Building 4F

Chair: Tamon YAMADA Keio University, Japan

### Health Spending and Development: Estimating Long Run Relationship using Cointegration Approach in Pakistan 1960-2005

Speaker: Faisal ABBAS University of Bonn, Germany

Discussant: Shoji KATAGIRI Prefectural University of Hiroshima, Japan

Rewards versus Intellectual Property Rights in Green Innovations

Speaker: Daisaku GOTO Hiroshima University, Japan

Discussant: Tetsuro OKAZAKI Chiba University of Commerce, Japan

What do Exogenous Shocks Tell Us about Growth Theories?

Speaker: Aekkanush NUALSRI University of Hawaii, USA Discussant: Takeo NAKAO Doshisha University, Japan

#### Session 3-C: Monetary and Financial Policy (C) 15:30~17:30 S402 Sotobori Building 4F

Chair: Mark S. MANGER McGill University, Canada

#### The Regional Effects of Japanese Monetary Policy

Speaker: Bienvenido S. CORTES Pittsburg State University, USA

Discussant: Ryuzo MIYAO Kobe University, Japan

The Evolution of Monetary Policy Rules in a Transition Economy

Speaker: Bulat MUKHAMEDIYEV Al-Farabi Kazakh National University, Kazakhstan

Discussant: Danfeng KONG Shandong University of China, China

Foreign Exchange Deregulation in Japan: Gradualism or Big-Bang?

Speaker: Manish SHARMA Chuo University, Japan

Discussant: Toru YARITA Nagoya University of Commerce and Business, Japan Feasibility for Regional Cooperation in East Asia: Are We Holding too Much Foreign Reserve?

Speaker: Yuko ARAYAMA Nagoya University, Japan Discussant: Akira KODAMA Bank of Japan, Japan

#### Session 4-C: Growth, Development and Population Policy (C) 15:30~17:30 S403 Sotobori Building 4F

Chair: Madhusudan GHOSH Visva-Bharati University, India; Soka University, Japan

### A Cross-countries Comparison of Productivity Growth Using a Generalized Metafrontier Malmquist Productivity Index

Speaker: Ku-Hsieh (Michael) CHEN Tamkang University, Taiwan Discussant: Ryokichi CHIDA Meiji University, Japan

#### Philippine Automobile Industry Development in a Dilemma

Speaker: Candy Lim CHIU Kyoto University, Japan

Discussant: Akio TORII Yokohama National University, Japan

#### **Growth and National Innovation Systems**

Speaker: Nazende Özkaramete COŞKUN Bilkent University, Turkey Discussant: Yoshihiko AKASHI Osaka City University, Japan

#### Session 5-A: Industrial Organization and Structural Policy (A) 15:30~17:30 S404 Sotobori Building 4F

Chair: Mitsuo SASAKI Nihon University, Japan

An Analysis on Demand for New Devices in Transition from Terrestrial Broadcasting to Digital

Speaker: Norihiro KASUGA Kobe University, Japan Discussant: Yasuharu UKAI Kansai University, Japan

**Counterfeiting and Enforcement** 

Speaker: Ming-Fang TSAI National Central University, Taiwan

Discussant: Takashi YANAGAWA Kobe University, Japan

The Effect of Small Business Set-aside Program in Construction Procurement Auctions

Speaker: Jun NAKABAYASHI Ohio State University, USA Discussant: Sukehiro HOSONO Chuo University, Japan

Coopetition in a Mixed Oligopoly Market

Speaker: Mahito OKURA Nagasaki University, Japan

Discussant: Koshiro OHTA Hiroshima Shudo University, Japan

Session 8-C: Welfare and Social Security Policy (C) 15:30~17:30 S501 Sotobori Building 5F

Chair: Wade Donald PFAU National Graduate Institute for Policy Studies, Japan

**Resolving Service Quality Uncertainty through Communication** 

Speaker: Shigeru MATSUMOTO Aoyama Gakuin University, Japan

Discussant: Hideyuki TANAKA University of Tokyo, Japan

The Public Trust in Private Hands: Social Security and the Politics of Government Investment

Speaker: Benjamin A. TEMPLIN Thomas Jefferson School of Law, USA
Discussant: Yuko HIRAI Chiba University of Commerce, Japan

"Buying Time" Why China is not yet at the Tipping Point -A case study of income disparity and social

stability in Shenzhen

Speaker: Jinjun XUE Nagoya University, Japan

Discussant: Mazuru NAKAMURA Aoyama Gakuin University, Japan

Social Capital and Income-Wealth Gap: An Empirical Analysis on Japan

Speaker: Yoji INABA Nihon University, Japan Discussant: Takao KOMINE Hosei University, Japan

Session 10-B: Resource and Environmental Policy (B) 15:30~17:30 S502 Sotobori Building 5F

Chair: Dapeng CAI Nagoya University, Japan

Relationship between Energy Consumption and Economic Growth: Time Series Evidence from Malaysia

Speaker: Loganathan NANTHAKUMAR Universiti Malaysia Terengganau, Malaysia

Discussant: Hisao KIBUNE Nagoya Gakuin University, Japan

Curing Governments' "GDP Addiction" is Necessary to Avoid a Global Environmental Crisis

Speaker: Patrick COLLINS Azabu University, Japan Discussant: Masahiro YABUTA Chuo University, Japan

**Environment and Innovation in the Knowledge-based Economy** 

Speaker: Daisuke IKAZAKI Kumamoto Gakuen University, Japan

Discussant: Minoru NAKADA Shiga University, Japan

#### Session 11-C: International Economic Policy (C) 15:30~17:30 S503 Sotobori Building 5F

Chair: Xuan Vinh VO University of New South Wales, Australia

#### Exchange Rate Policy Coordination under Inflation Targeting between Japan and Korea

Speaker: Inchul KIM Sungkyunkwan University, Korea

Discussant: Jun-ichi GOTO Kobe University, Japan

#### Antidumping Duties, Price Undertaking and FDI

Speaker: Cheng-Hau PENG National Taiwan University, Taiwan Discussant: Toshiyasu IZAWA Nagoya Gakuin University, Japan

#### Session 13-A: Comparative System Analysis (A) 15:30~17:30 S504 Sotobori Building 5F

Chair: Toshiyuki KAGAWA Keio University, Japan

## Economic Policies, Social Policies, and Structural Reforms: An Analysis of the New European Union Policy Mix

Speaker: Ferran BRUNET Universitat Autonoma de Barcelona, Spain Discussant: Yujiro OIWA Tokyo International University, Japan

#### Comparative Advantage and Industrialization Process in a Transitional Economy: The Case of Lao PDR

Speaker: Souksavanh VIXATHEP Kobe University, Japan

Discussant: Makoto KUROSAKA Osaka University of Economics, Japan

### TIME SCHEDULE

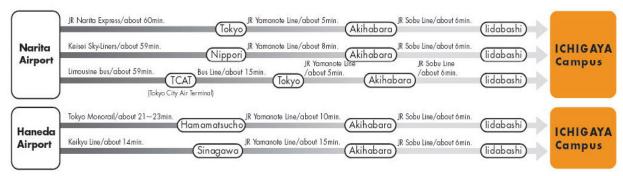
min	min December 8th (1st day)									place	
30	10:00 ~	Opening Session									
	10:30	Satta Hall									
90	10:30 ~	Plenary Session 1									
	12:00	(Lecture 30min.*2+Talk20min.+Q&A10min.) Satta Hall									
90	12:00 ~	Lunch Time									
	13:30										
120	13:30 ~	Session	Session	Session	Session	Session	Session	Session	Session	Sotobori	
	15:30	1-A	3-A	4-A	6-A	8-A	9-A	10-A	11-A	Building	
		S401	S402	S403	S404	S501	S502	S503	S504	4~5F	
30	15:30 ~	Break Time								]	
	16:00										
90	16:00 ~	Special Session									
	17:30	(Lecture 60min.+Q&A30min.) Satta Hall									
30	17:30 ~	Break Time									
	18:00										
120	18:00 ~	Welcome Banquet									
	20:00	Sky Hall									

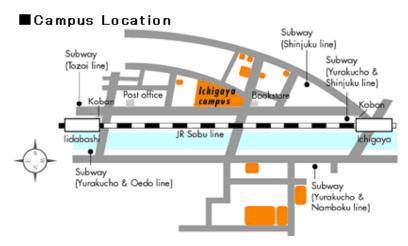
### December 9th (2nd day)

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120	9:30 ~	Session	Session	Session	Session	Session	Session	Session	Session	Sotobori		
	11:30	2-A	3-В	4-B	6-B	8-B	9-B	11-B	12-A	Building		
		S401	S402	S403	S404	S501	S502	S503	S504	4~5F		
90	11:30 ~	Lunch Time										
	13:00											
120	13:00 ~	Plenary Session 2										
	15:00	(Lecture 20min.*3+Talk 40min.+Q&A20min.) Satta Hall										
30	15:00 ~	Break Time								6~7F		
	15:30											
120	15:30 ~	Session	Session	Session	Session	Session	Session	Session	Session	Sotobori		
	17:30	1-B	3-C	4-C	5-A	8-C	10-B	11-C	13-A	Building		
		S401	S402	S403	S404	S501	S502	S503	S504	4~5F		

Regular Sessions (Report 20min.+Q&A10min.)

#### Means of Access to Hosei University





10 minutes walk from Iidabashi or Ichigaya Station.

#### ■Campus Map

