

**The 10th International Conference
of
the Japan Economic Policy Association**

*Growth and Innovation:
Industrial Structure and Institution in Economic Development*

19 & 20 November, 2011

**Kwansei Gakuin University
Building-G, Uegahara Campus
Nishinomiya, Hyogo, Japan**

Time Table

1st Day, Nov. 19

9:00 -10:00	Registration						
10:00 -10:30	Opening Session						
10:30 -12:30	Session A-1 Monetary and Financial Policy I	Session A-2 Growth, Development and Population Policy I	Session A-3 Industrial Organization and Structural Policy I	Session A-4 Labor Economics and Policy I	Session A-5 Public Economics	Session A-6 Resource and Environmental Policy I	Session A-7 International Economic Policy I
12:30 -14:00	Lunch Time						
14:00 -17:30	Plenary Session I <i>“Growth and Innovation: Industrial Structure and Institution in Economic Development”</i>						
17:30 -18:00	Break						
18:00 -20:00	Welcome Banquet						

2nd Day, Nov. 20

9:30 -11:30	Session B-1 Monetary and Financial Policy II	Session B-2 Growth, Development and Population Policy II	Session B-3 Industrial Organization and Structural Policy II	Session B-4 Labor Economics and Policy II	Session B-5 Growth, Development and Population Policy III	Session B-6 Resource and Environmental Policy II	Session B-7 International Economic Policy II
11:30 -12:30	Lunch Time						
12:30 -14:10	Plenary Session II <i>“Great Earthquake, Nuclear Power Generation, and Sustainable Energy Policy”</i>						
14:10 -14:30	Break						
14:30 -16:30	Session C-1 Monetary and Financial Policy III	Session C-2 Growth, Development and Population Policy IV	Session C-3 Industrial Organization and Structural Policy III	Session C-4 Welfare and Social Security Policy	Session C-5 Public Finance and Tax Policy	Session C-6 Regional, Urban and Transportation Policy	Session C-7 Law and Economics

Session Program

SESSION TIME A 1ST DAY NOVEMBER 19TH 10:30-12:30

Session A-1 : Monetary and Financial Policy I

Room 1

Chair

East Asia and Global Imbalances: Saving Glut Economies Perspectives

Speaker Chawin LEENABANCHONG, Associate Professor, Thammasat University,
THAILAND

Discussant

A Test of An Investment Growth Factor Model

Speaker Sisi ZHOU, Ph.D. Student, Meiji University, JAPAN

Discussant Keigo KAMEDA, Associate Professor, Kwansei Gakuin University, JAPAN

An Analysis of the Effect of Human Capital Investment on Labor Productivity: The Case of Rice-Producing Households in the Philippines

Speaker Jose CAMACHO, Jr. Associate Professor, University of the Philippines,
PHILIPPINES

Discussant

Session A-2 : Growth, Development and Population Policy I

Room 2

Chair Junichi GOTO, Professor, Keio University, JAPAN

Can China Become a Really Democratic Self-Controlling Global Leader, after it Becomes the Economically Biggest Country?

Speaker Masumi HAKOGI, Emeritus Professor of Tohoku University and Emeritus Professor
of Hiroshima University of Economics, JAPAN

Discussant Peng XU, Professor, Hosei University, JAPAN

Impact of Food Inflation on Poverty in the Philippines

Speaker Tomoki FUJII, Assistant Professor, Singapore Management University, SINGAPORE

Discussant Lenka FOJTIKOVA, Assistant Professor, Technical University of Ostrava, CZECH
REPUBLIC

Total Factor Productivity and Natural Resource Curse Hypothesis in China: Based on GMM Estimation of Dynamic Panel Data Model

Speaker Shuai CHEN, Ph.D. Student, Kyushu University, JAPAN

Discussant Souksavanh VIXATHEP, Assistant Professor, Kobe University JAPAN

Session A-3 : Industrial Organization and Structural Policy I	Room 3
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Chair Toru MURAKAMI, Professor, Otemon Gakuin University, JAPAN

Patent Licensing under Multistage Production

Speaker Kuang-Cheng Andy WANG, Associate Professor, Chang Gung University, TAIWAN
Discussant

Optimal Licensing with Equity

Speaker Yi-Chieh WANG, Ph.D. student, Tamkang University, TAIWAN
Discussant Satoru TANAKA, Professor, Kobe City University of Foreign Studies, JAPAN

Empirical Consideration on Effects of Bit/Data Cap in Telecommunications Operators

Speaker Kazuma KOBAYASHI, Ph.D. Student, Chuo University, JAPAN
Discussant Hideyuki TANAKA, Professor, The University of Tokyo, JAPAN

Session A-4 : Labor Economics and Policy I	Room 4
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Chair Terukazu SURUGA, Professor, Kobe University, JAPAN

Impact of the 2009 Global Economic Crisis on Overseas Filipino Workers (OFWs) and their Families in Metro Manila

Speaker Alvin P. ANG, Research Director, University of Santo Tomas, PHILIPPINES
Discussant Shoji NISHIMOTO, Professor, Kwansai Gakuin University, JAPAN

Migration Possibilities, Education, and Human Capital Formation

Speaker Akira SHIMADA, Associate Professor, Nagasaki University, JAPAN
Discussant Jose CAMACHO, Jr., Associate Professor, University of the Philippines Los Banos, PHILIPPINES

Formal and Informal Employment in China: Probability of Employment and Determinants of Monthly Wages

Speaker Hong ZUO, Ph.D. Student, Nagoya University, JAPAN
Discussant Naoki MITANI, Professor, Kobe University, JAPAN

Session A-5 : Public Economics	Room 5
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Chair Akira YOKOYAMA, Professor, Chuo University, JAPAN

The Reciprocal Relation of Marginal Cost of Public Funds, Inequality Aversion and Economic Growth in Iran

Speaker Sameti MORTEZA, Associate Professor, University of Isfahan, IRAN
Discussant

Evaluating the Macroeconomic Impacts of Terrorism: An Open-Economy DSGE Approach

Speaker Tomoya SUZUKI, Associate Professor, Kansai University, JAPAN
Discussant Tetsuro OKAZAKI, Professor, Chiba University of Commerce, JAPAN

Another Role of Public Subsidy in University-Industry Research Collaborations

Speaker Hiroyuki OKAMURO, Professor, Hitotsubashi University, JAPAN
Discussant Amitava SARKAR, Professor, West Bengal University of Technology, INDIA

Chair

Fuel Prices, Gasoline Consumption, and Vehicle Fuel Economy

Speaker Paul J. BURKE, Research Fellow, Australian National University, AUSTRALIA

Discussant

Investigate the Relation Energy Price and Carbon Allowance Emission Price

Speaker Lv XIN, Ph.D. Student, Nagoya University, JAPAN

Discussant

Future Prospects for the Diffusion of Low Emission Vehicles in China: A Cost-Benefit Analysis

Speaker Kana MOROGA, GCOE Research Fellow, Kyushu University, JAPAN

Discussant Paul J. BURKE, Research Fellow, Australian National University, AUSTRALIA

Chair

Assessment of the Impact of Foreign Trade on Economic Growth in the European Union, the United States of America and Japan

Speaker Lenka FOJTIKOVA, Assistant Professor, Technical University of Ostrava, CZECH REPUBLIC

Discussant Noriaki MATSUNAGA, Professor, Kobe University, JAPAN

Analysis on the Trade Integration of ASEAN in the Priority Sectors and Opportunities for New Member Countries under AFTA Commitment

Speaker Bounlert VANHNALAT, Ph.D. Student, Kobe University, JAPAN

Discussant Masayuki SHIMIZU, Assistant Professor, Waseda University, JAPAN

Structure and Productivity Convergence in Manufacturing Industries in Seven East Asian Countries

Speaker Yasuhiro DOI, Junior Associate Professor, Nogoya University, JAPAN

Discussant

PLENARY SESSION I 1ST DAY NOVEMBER 19TH 14:00-17:30**Theme: "Growth and Innovation:
Industrial Structure and Institution in Economic Development"****Chair: Noriyuki DOI, Professor, Kwansai Gakuin University****Speaker: Dennis C. MUELLER, Professor, University of Vienna****Speaker: Hiroyuki ODAGIRI, Professor, Seijoh University****Discussant: Horst HANUSCH, Professor, University of Augsburg
Hiroyuki OKAMURO, Professor, Hitotsubashi University**

Session B-1 : Monetary and Financial Policy II

Room 1

Chair Masumi KISHI, Professor, Chuo University, JAPAN

The Impacts of Monetary & ICT Shocks on Business Cycles: Evidence from Countries around the World

Speaker Yousof EISSAZADEH-ROSHAN, Head of Economic Office, Mazandaran
Telecommunication Company, IRAN

Discussant

Long Memory in Foreign Exchange Market: Myth or Reality? -A Study of Selected Currencies around the Globe in terms of Indian Rupee

Speaker Amitava SARKAR, Professor, West Bengal University of Technology, INDIA

Discussant Toru YARITA, Professor, Nagoya University of Commerce and Business, JAPAN

Tunisian Banking Competition and Stability: Does Structure of Ownership Matter?

Speaker Arafet FARROUKH, Assistant professor, L.I.E.I University el Manar, TUNISIA

Discussant Kazuhiko NAKAHIRA, Associate Professor, Tokyo University of Science, Suwa,
JAPAN

Session B-2 : Growth, Development and Population Policy II

Room 2

Chair

Analysis of Oil Bunkering on Nigerian Revenue: Implication on Federally Collectible Revenue Drive

Speaker Francis Ojo ADEBAYO, Research Officer, National Assembly Nigeria, NIGERIA

Discussant

Has Been There the Over-Employment in Chinese Agricultural Sector during the 2000s?: An Analysis by the Method of the Stochastic Frontier Analysis (SFA)

Speaker Akira ERA, Ph.D. Student, Waseda University, JAPAN

Discussant Yasuhiro DOI, Junior Associate Professor, Nagoya University, JAPAN

Firms and Employment in Transition Economies: The Case of the Kyrgyz Republic

Speaker Renat BUTABAEV, Ph.D. Student, Nagoya University, JAPAN

Discussant Pawel MLODKOWSKI, Professor, Kazakh-British Technical University,
REPUBLIC OF KAZAKHSTAN

Session B-3 : Industrial Organization and Structural Policy II	Room 3
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Chair Takashi YANAGAWA, Professor, Kobe University, JAPAN

Optimal Location in Two-Sided Markets

Speaker Yan-Shu LIN, Associate Professor, National Dong Hwa University, TAIWAN

Discussant Tatsuo KINUGASA, Professor, Otemon Gakuin University, JAPAN

Nested Demand Estimation in Japanese Beer-like Beverage Markets

Speaker Yasuyuki KUSUDA, Associate Professor, Nihon Fukushi University, JAPAN

Discussant Akio TORII, Professor, Yokohama National University, JAPAN

Globalization of Information Services and Industrial Structure of Japanese Economy

Speaker Soichiro TAKAGI, Ph.D. Student, The University of Tokyo, JAPAN

Discussant Yoshihiko AKASHI, Professor, Osaka City University, JAPAN

Session B-4 : Labor Economics and Policy II	Room 4
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Chair Yasuhide TANAKA, Professor, Kobe University, JAPAN

The Effect of Social Networks on Labour Market Outcome among Migrants in Vietnam

Speaker Phuong HOANG, Ph.D. Student, The University of New South Wales, AUSTRALIA

Discussant Hitoshi KUGENUMA, Professor, Kyoto Gakuen University, JAPAN

Employment Status and Time Usage of Female Workers

Speaker Akiko SAKANISHI, Associate Professor, Nara Prefectural University, JAPAN

Discussant

Timing of Marriage and Working Life Planning in Japan: Which Do You Choose, Career or Marriage?

Speaker Risa HAGIWARA, Ph.D. student, Keio University, Japan

Discussant Alvin P. ANG, Research Director, University of Santo Toma, PHILIPPINES

Session B-5 : Growth, Development and Population Policy III	Room 5
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Chair

An Inquiry into the Transformation Process of Rural Industries: The Case of the Handloom Industry in Bangladesh

Speaker Khondoker Abdul MOTTALEB, Senior Research Officer, BPATC, BANGLADESH

Discussant Tesshu KOSHIBA, Professor, Tohoku Gakuin University, JAPAN

An International Comparison of Environmental Efficiency (2001–2005):

The Environmental Kuznets Curve Hypothesis Examined

Speaker Masayuki SHIMIZU, Assistant Professor, Waseda University, JAPAN

Discussant

Increasing Travel Expenditure by Chinese Travelers in Japan

Speaker Peng XU, Professor, Hosei University, JAPAN

Discussant Youji TANIGUCHI, Professor, Chuo University, JAPAN

Session B-6 : Resource and Environmental Policy II	Room 6
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Chair Hisao KIBUNE, Professor, Nagoya Gakuin University, JAPAN

Affects of the Electricity Policy Change to Japanese Economies after Disaster of East-Kanot Big Earth Quake: Application of CGE Model

Speaker Yoji KUNIMITSU, Chief Researcher, National Agriculture and Food Research Organization, JAPAN

Discussant Seung-Joon PARK, Associate Professor, Kwansai Gakuin University, JAPAN

Japanese Energy Policy -Utilization Natural Gas and Smart Community-

Speaker Kentaro AKIYAMA, Professor, Seijoh University, JAPAN

Discussant

Green Marketing: A Bridge Too Far or A Prophecy Coming True?

Speaker Dian Yan LIOU, Associate Professor, Yu Da University, TAIWAN

Discussant Kana MOROGA, GCOE Research Fellow, Kyushu University, JAPAN

Session B-7: International Economic Policy II	Room 7
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Chair

Effects of Exchange Rate and Political Risks on Japanese Outward FDI: A Panel Data Analysis

Speaker Ivan DESEATNICOV, Ph.D. Student, Waseda University, JAPAN

Discussant Tomoya SUZUKI, Associate Professor, Kansai University, JAPAN

Trade Liberalization in a Small Open Economy: An Application of the Overlapping Generation and Multi-Sector Computable General Equilibrium Model to Australia

Speaker Viet Ha NGUYEN, Ph.D. Student, University of New South Wales, AUSTRALIA

Discussant

The Effect of Foreign Direct Investment on Labor Market in Home Country

Speaker Keyimu KALIBINUER, Ph.D. Student, Nagoya University, JAPAN

Discussant

PLENARY SESSION II 2ND DAY NOVEMBER 20 TH 12:30-14:10
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Theme: *"Great Earthquake, Nuclear Power Generation, and Sustainable Energy Policy"*

Chair : Patrick COLLINS, Professor, Azabu University, JAPAN

Speaker: Munenori NOMURA, Professor, Kwansai Gakuin University, JAPAN

Speaker: Hironao MATSUBARA, Chief Researcher,
Institute for Sustainable Energy Policies, JAPAN

Speaker: Patrick COLLINS, Professor, Azabu University, JAPAN

Discussant: Hisao KIBUNE, Professor, Nagoya Gakuin University, JAPAN

Kentaro AKIYAMA, Professor, Seijoh University, JAPAN

Akira MAEDA, Professor, The University of Tokyo, JAPAN

Session C-1 : Monetary and Financial Policy III Room 1

Chair Kozo HARIMAYA, Professor, Ritsumeikan University, JAPAN

Expectation, Consumption and the Role of the Bank of Japan

Speaker Makiko MIYATAKE, Lecturer, Daito Bunka University, JAPAN

Discussant Kazuhito HABARA, Professor, Kyoto Sangyo University, JAPAN

A Pragmatic Response on International Monetary Fund Quota and Credit Limit Is Favorable?

Speaker Tatsuyoshi MIYAKOSHI, Professor, Osaka University, JAPAN

Discussant Yukihiko IIDA, Associate Professor, Nishogakusha University, JAPAN

China's Stock Market's Asymmetric Reactions to Monetary Policies

Speaker Lv XIN, Ph.D. Student, Nagoya University, JAPAN

Discussant Benjamin A. TEMPLIN, Associate Professor, Thomas Jefferson School of Law, USA

Session C-2 : Growth, Development and Population Policy III Room 2

Chair

The Role of Transactions Costs in Economic Growth

Speaker Pawel MLODKOWSKI, Professor, Kazakh-British Technical University, REPUBLIC OF KAZAKHSTAN

Discussant Kei MURATA, Assistant Professor, Kyushu University, JAPAN

How to Stir Up FDI Spillovers? Evidence from a Large Meta-Analysis

Speaker Tomas HAVRANEK, Senior Economist, Czech National Bank, CZECH REPUBLIC

Discussant Hikari BAN, Professor, Kobe Gakuin University, JAPAN

Education Choice, Agent's Preferences and Economic Growth

Speaker Kei MURATA, Assistant Professor, Kyushu University, JAPAN

Discussant Katsumi OKUI, Professor, Otemon Gakuin University, JAPAN

Session C-3 : Industrial Organization and Structural Policy III Room 3

Chair Akio TORII, Professor, Yokohama National University, JAPAN

An Inquiry into the Performance of Small- and Medium-sized Enterprises in Laos

Speaker Souksavanh VIXATHEP, Assistant Professor, Kobe University, JAPAN

Discussant Nobuo KOBAYASHI, Professor, Kwansei Gakuin University, JAPAN

Patent, Competition Policy and Growth

Speaker Koki ARAI, Researcher for Litigation, Fair Trade Commission, JAPAN

Discussant Takashi YANAGAWA, Professor, Kobe University, JAPAN

Session C-4: Welfare and Social Security Policy	Room 5
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Chair

Trends in Healthcare Utilization among Psychogeriatric Inpatients in Taiwan: 2002-2006

Speaker Chin-Ming LIU, Ph.D. Student, Feng Chia University, TAIWAN

Discussant Kazuhiro YAGUCHI, Associate Professor, Tohoku Bunka Gakuen University, JAPAN

Risk Factors of Dementia Disease Inpatients in Taiwan

Speaker Chu-Chin TU, Ph.D. Student, Feng Chia University, TAIWAN

Discussant Tetsuhiko IZUMI, Associate Professor, Kaetsu University, JAPAN

Session C-5 : Public Finance and Tax Policy	Room 4
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Chair Hiroo HARADA, Professor, Senshu University, JAPAN

Price and Revenue Effect by VAT Reform in Japan Using Input-Output Analysis

Speaker Mitsuru SHIMODA, Chief Researcher, Japan Applied Research Institute, JAPAN

Discussant Yukinori NAKANO, Professor, Kwansai Gakuin University, JAPAN

How Much Can Corporate Tax Reduction Contribute to Economic Recovery, Employment and Feedback of Tax Revenue?

Speaker Kazuki HIRAGA, Research Associate, Keio University, JAPAN

Discussant Tomomi MIYAZAKI, Associate Professor, Toyo University, JAPAN

Session C-6 : Regional, Urban and Transportation Policy	Room 6
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Chair

Real Estate Price Modeling and Empirical Analysis

Speaker Akira MAEDA, Professor, The University of Tokyo, JAPAN

Discussant Syunichi MAEKAWA, Professor, Meikai University

Spatial Competition and Flexible Manufacturing

Speaker Hong-Ren DIN, Ph.D. student, Tamkang University, TAIWAN

Discussant

Spatial Consumer Exclusion and Sustainable Regional Public Transportation System

Speaker Daisuke NAKAMURA, The International Centre for the Study of East Asian Development, Kitakyushu, JAPAN

Discussant

Session C-7 : Law and Economics	Room 7
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Chair Yujiro Oiwa, Professor, Tokyo International University, JAPAN

U.S. Capital Market Response to Rule of Law Problems in China's Accounting Regime

Speaker Benjamin A. TEMPLIN, Associate Professor, Thomas Jefferson School of Law, USA

Discussant Tatsuyoshi MIYAKOSHI, Professor, Osaka University, JAPAN

Export Subsidies and its Effects on Prices of Consumption and Exports; the Case of China

Speaker Keyimu KALIBINUER, Ph.D. Student, Nagoya University, JAPAN

Discussant francis ojo ADEBAYO, Research Officer, National Assembly Nigeria, NIGERIA