

**The 11<sup>th</sup> International Conference  
of  
the Japan Economic Policy Association**

*The Roles of Economic Policy  
toward Secure Economic Society:  
Food, Energy, Environment and Social Welfare*

**20 & 21 October, 2012**

**Nagoya Gakuin University  
Shirotori-Buildings, Nagoya Campus  
Atsuta, Nagoya, Japan**

# Time Table

## 1st Day, Oct. 20

|                 |  |  |  |   |   |  |   |   |  |
|-----------------|--|--|--|---|---|--|---|---|--|
| 9:00<br>-10:00  | <b>Registration</b>  |  |  |   |   |  |   |   |  |
| 10:00<br>-10:30 | <b>Opening Session</b>   |  |  |   |   |  |   |   |  |
| 10:30<br>-12:30 | <b>Session<br/>A-1</b><br>Public<br>Finance and<br>Fiscal Policy<br>1  | <b>Session<br/>A -2</b><br>Monetary and<br>Financial<br>Policy 1 | <b>Session<br/>A -3</b><br>Growth,<br>Development<br>and<br>Population<br>Policy 1 | <b>Session<br/>A -4</b><br>Regional,<br>Urban and<br>Transportation<br>Policy 1 | <b>Session<br/>A -5</b><br>Labor<br>Economics<br>and Policy 1 | <b>Session<br/>A -6</b><br>Growth,<br>Development<br>and<br>Population<br>Policy 2 | <b>Session<br/>A-7</b><br>Resource and<br>Environmental<br>Policy 1 | <b>Session<br/>A-8</b><br>International<br>Economic<br>Policy 1 |  |
| 12:30<br>-13:40 | <b>Lunch</b>   |  |  |   |   |  |   |   |  |
| 13:40<br>-15:10 | <b>Excursion to Shirotori Garden</b>   |  |  |   |   |  |   |   |  |
| 15:10<br>-17:40 | <b>Plenary Session 1</b><br><i>“The Roles of Economic Policy toward Secure Economic Society: Food, Energy, Environment and Social Welfare”</i> |  |  |   |   |  |   |   |  |
| 17:40<br>-18:00 | <b>Break</b>   |  |  |   |   |  |   |   |  |
| 18:00<br>-20:00 | <b>Welcome Banquet</b>   |  |  |   |   |  |   |   |  |
| 20:00<br>-21:00 | <b>Program Committee</b>   |  |  |   |   |  |   |   |  |

## 2nd Day, Oct. 21

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|-----------------|--|--|--|---|---|---|---|---|---|
| 9:30<br>-11:30  | <b>Session<br/>B-1</b><br>Public<br>Finance and<br>Fiscal Policy<br>2  | <b>Session<br/>B-2</b><br>Monetary<br>and<br>Financial<br>Policy 2             | <b>Session<br/>B-3</b><br>Growth,<br>Development<br>and Population<br>Policy 2 | <b>Session<br/>B-4</b><br>Industrial<br>Organization<br>and<br>Structural<br>Policy 1 | <b>Session<br/>B-5</b><br>Labor<br>Economics<br>and Policy<br>2                       | <b>Session<br/>B-6</b><br>Welfare and<br>Social<br>Security<br>Policy 1 | <b>Session<br/>B-7</b><br>Resource and<br>Environmental<br>Policy 2 | <b>Session<br/>B-8</b><br>International<br>Economic<br>Policy 2     | <b>Session<br/>B-9</b><br>Law and<br>Economics<br>1             |
| 11:30<br>-12:30 | <b>Lunch Time</b>  |  |  |   |   |   |   |   |   |
| 12:30<br>-14:10 | <b>Plenary Session 2</b><br><i>“How Can We Cope with Risks Which Market System Cannot Handle?: Disasters beyond Our Expectation and the Roles of Economic Policy -What can we learn from two great earthquakes in the context of economic policy: Hanshin-Awaji and East Japan? -”</i> |  |  |   |   |   |   |   |   |
| 14:10<br>-14:30 | <b>Break</b>   |  |  |   |   |   |   |   |   |
| 14:30<br>-16:30 | <b>Session<br/>C-1</b><br>Public<br>Finance and<br>Fiscal Policy<br>3  | <b>Session<br/>C-2</b><br>Growth,<br>Development<br>and Population<br>Policy 3 | <b>Session<br/>C-3</b><br>Welfare and<br>Social<br>Security<br>Policy 2        | <b>Session<br/>C-4</b><br>Monetary<br>and<br>Financial<br>Policy 3                    | <b>Session<br/>C-5</b><br>Industrial<br>Organization<br>and<br>Structural<br>Policy 2 | <b>Session<br/>C-6</b>  | <b>Session<br/>C-7</b><br>Resource and<br>Environmental<br>Policy 3 | <b>Session<br/>C-8</b><br>Resource and<br>Environmental<br>Policy 4 | <b>Session<br/>C-9</b><br>International<br>Economic<br>Policy 3 |

# Session Program

SESSION TIME A 1ST DAY OCTOBER 20<sup>TH</sup> 10:30-12:30

## Session A-1: Public Finance and Fiscal Policy 1

Room 1

Chair: Akira YOKOYAMA, Professor, Chuo University, JAPAN

### **The Effectiveness of Personal Income Tax Cut as the Fiscal Stimulus Policy in Indonesia**

Speaker: Mohammad Firman HIDAYAT\*, Staff, National Planning Agency, INDONESIA

Gaffari RAMADHAN, Researcher, Central Bank of Indonesia, INDONESIA

Discussant: Mizuki NAKAMA, Associate Professor, Yamaguchi University, JAPAN

### **The Economic Implications of Religious Giving**

Speaker: Saran SARNTISART, Ph.D. Student, Australian National University, AUSTRALIA

Discussant: Mitsuyoshi YANAGIHARA, Associate Professor, Nagoya University, JAPAN

### **A Cointegration Approach to Fiscal Policies and Long-run Economic Growth: Evidence from Taiwan**

Speaker: Ming-Hung YAO\*, Assistant Professor, National Kaohsiung University of Applied Sciences, TAIWAN

Shiou-Yen CHU, Assistant Professor, Southwestern Oklahoma State University, USA

Discussant: Tatsuya OMORI, Professor, Mie Chukyo University, JAPAN

## Session A-2: Monetary and Financial Policy 1

Room 2

Chair: Nobuyoshi YAMORI, Professor, Nagoya University

### **Rational Expectations and Monetary Policy: A New Perspective on Chinese Housing Market**

Speaker: Kuo-Che HUNG\*, Ph.D. Student, National Sun Yat-sen University, TAIWAN

Tai MA, Professor National Sun Yat-sen University, TAIWAN

Ming-Chi CHEN, Professor, National Sun Yat-sen University,  
TAIWAN

Discussant: Kazuhiko NAKAHIRA, Associate Professor, Tokyo University of  
Science, Suwa, JAPAN

**Transmission Lags of Monetary Policy: A Meta-Analysis**

Speaker: Tomas HAVRANEK, Senior Economist, Czech National Bank, CZECH  
REPUBLIC  
Marek RUSNAK\*, Junior Economist, Czech National Bank, CZECH  
REPUBLIC

Discussant: Fumio YOSHINO, Professor, Takushuku University, JAPAN

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| <b>Session A-3: Growth, Development and Population Policy 1</b> | <b>Room 3</b> |
|---|---------------|

Chair: Takao KOMINE, Professor, Hosei University, JAPAN

**Agricultural Bank in Kazakhstan: Challenges and Prospects**

Speaker: Sholpan GAISINA, Assistant Professor, KIMEP University,  
KAZAKHSTAN

Discussant: Tomas HAVRANEK, Senior Economist, Czech National Bank, CZECH  
REPUBLIC

**A Quantitative Survey of Evidence on Horizontal and Vertical Spillovers from  
FDI**

Speaker: Tomas HAVRANEK\*, Senior Economist, Czech National Bank,  
CZECH REPUBLIC  
Zuzana IRSOVA, Ph.D. Candidate, Charles University in Prague,  
CZECH REPUBLIC

Discussant: Xingyuan ZHANG, Professor, Okayama University, JAPAN

**The Impact of Agricultural Price Target Zones toward the Stabilization of  
Agricultural Product Price: A Case of a Small Open Economy**

Speaker: Lee-Jung LU\*, Assistant Professor, Tunghnan University, TAIWAN  
Shin-Wen HU, Professor, Feng Chia University, TAIWAN

Discussant: Koki ARAI, JAPAN Fair Trade Commission, JAPAN

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| <b>Session A-4: Regional, Urban and Transportation Policy 1</b> | <b>Room 4</b> |
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Chair: Hideyuki TANAKA, Professor, University of Tokyo, JAPAN

**Causative Factors of an Improvement in Regional and Personal Satisfaction  
Level in Japan**

Speaker: Yoji KUNIMITSU, Senior Researcher, National Agriculture and Food Research Organization, JAPAN

Discussant: Kengo SASAKI, Associate Professor, Nagoya Gakuin University, JAPAN

### **Does Logistics Matter? - A Cross Country Econometric Analysis of the Impact of Logistics on Economic Growth**

Speaker: Cedwyn FERNANDES\*, Associate Professor, Middlesex University, UAE

Ajit V KARNIK, Professor, Middlesex University, UAE

Discussant: Shinji IKEDA, Lecturer, Aichi Gakuin University, JAPAN

### **Implied Capital Returns on Investment in Less-Marketed Assets**

Speaker: Hiroshi ISHIJIMA\*, Associate Professor, Chuo University, JAPAN

Akira MAEDA, Professor, The University of Tokyo, JAPAN

Discussant: Kazunori ARAKI, Associate Professor, Waseda University, JAPAN

## **Session A-5: Labor Economics and Policy 1**

**Room 5**

Chair: Akiko SAKANISHI, Associate Professor, Nara Prefectural University, JAPAN

### **Migrant Workers and Remittances in Bangladesh Economy**

Speaker: Mahbul Alam CHOWDHURY, Professor, Nagasaki University of Foreign Studies, JAPAN

Discussant: Terukazu SURUGA, Professor, Kobe University, JAPAN

### **Labour Migration and Import Demand: the Impact of Remittance Inflows for the Case of Tajikistan**

Speaker: Mirzosaid SULTONOV, Ph.D. Student, Kobe University, JAPAN

Discussant: Akiko SAKANISHI, Associate Professor, Nara Prefectural University, JAPAN

## **Session A-6: Growth, Development and Population Policy 2:**

**Room 6**

Chair: Ryokichi CHIDA, Professor, Meiji University, JAPAN

### **Economic Growth, Inequality and Poverty in Developing Countries: Policy Issues and Challenges**

Speaker: Abu Girma MOGES, Associate Professor, University of Tsukuba, JAPAN

Discussant: Fumihiko ADACHI, Professor, Kinjo Gakuin University, JAPAN

**Natural Resource Abundance and Economic Development: What can Resource-Rich Countries Learn from Past Experiences?**

Speaker: Piseth SIM, Ph.D. Student, Nagoya University, JAPAN

Discussant: Hikari BAN, Professor, Kobe Gakuin University, JAPAN

**Structure and Linkages in the Economy of the Democratic Republic of Congo: Implications for Inclusive Growth**

Speaker: Christian Samen OTCHIA, Ph.D. Student, Nagoya University, JAPAN

Discussant: Ryukichi CHIDA, Professor, Meiji University, JAPAN

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| <b>Session A-7: Resource and Environmental Policy</b> | <b>Room 7</b> |
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Chair: Masahiro YABUTA, Professor, Chuo University, JAPAN

**The Total Economic Value of Tien-Wei Highway Garden in Taiwan**

Speaker: Chin-Huang HUANG\*, Associated Professor, National Taiwan University of Physical Education and Sport, TAIWAN

Chun-Hung LEE, Associated Professor, National Dong Hwa University, TAIWAN

Joyce YEH, Lecturer, Chienkuo Technology University, TAIWAN

Discussant: Takahiro TSUGE, Associate Professor, Konan University, JAPAN

**Policy for Effective Utilization of Natural Gas Japanese Optimum Energy System**

Speaker: Kentaro AKIYAMA, Professor, Seijoh University, JAPAN

Discussant: Yu-Ting LEE, Post-doctoral Fellow, United Nations University, Institute for Advanced Studies, JAPAN

**An Empirical Analysis of the Relationship between Innovation Activity and Environmental Voluntary Approaches toward Climate Change**

Speaker: Emiko INOUE, Ph.D. Candidate, Kyoto University, JAPAN

Discussant: Satoshi WATANABE, Assistant Professor, Nagoya University, JAPAN

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| <b>Session A-8: International Economic Policy 1</b> | <b>Room 6</b> |
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Chair: Toshiyasu IZAWA, Professor, Nagoya Gakuin University, JAPAN

**Determinants of Foreign Direct Investment: The Case of Lao P.D.R**

Speaker: Souphaphone SAIGNALEUTH, Ph.D. Student, Kobe University, JAPAN

Discussant: Iwao KATO, Professor, Wako University, JAPAN

**Export Performance, Comparative Advantage and Factors Determining**

**Comparative Advantage of Manufacturing Industries in Thailand**

Speaker: Piya WONGPIT, Ph.D. Student, Kobe University, JAPAN

Discussant: Junichi GOTO, Professor, Keio University, JAPAN

**Modeling the Effect of Economic Policy on Trade Value: An Elasticity Approach**

Speaker: Kalibinuer KEYIMU, Ph.D. Student, Nagoya University, JAPAN

Discussant: Toru YARITA, Professor, Nagoya University of Commerce and Business, JAPAN

Theme: ***“The Roles of Economic Policy toward Secure Economic Society: Food, Energy, Environment and Social Welfare”***

Chair: Naotsugu HAYASHI, Professor, Hosei University, JAPAN

***“The Role of Energy & Environmental Policy on Economic Development”***

Speaker: Hisao KIBUNE, Professor and President, Nagoya Gakuin University, JAPAN

***“Points need to be considered for Energy Security in Japan”***

Speaker: Yukio HORIUCHI, Deputy General Manager, Mitsui Global Strategic Studies Institute, JAPAN

***“Did the World Become Riskier?: An Economic View”***

Speaker: Yuko ARAYAMA, Professor, Nagoya University, JAPAN

Discussant: Hiroshige TANAKA, Professor, Chuo University, JAPAN

Munenori NOMURA, Professor, Kwansai Gakuin University, JAPAN

Yasuharu UKAI, Professor, Kansai University, JAPAN

Discussion coordinator: Simon J. BYTHEWAY, Professor, Nihon University, JAPAN



**Session B-1: Public Finance and Fiscal Policy 2**

**Room 1**

Chair: Junichi NAGAMINE, Professor, Kwansei Gakuin University, JAPAN

**Public-Private Partnership in Indonesia Infrastructure Development: Policy Background, Progress and Prospect**

Speaker: Sofia Arie DAMAYANTY\*, Researcher, Ministry of Finance, Indonesia, INDONESIA

Hadi SETIAWAN, Researcher, Ministry of Finance, Indonesia, INDONESIA

Discussant: Junichi NAGAMINE, Professor, Kwansei Gakuin University, JAPAN

**Tax Evasion, Balanced-Budget Rule, and Indeterminacy**

Speaker: Wei Neng WANG\*, Postdoctoral, Soochow University, TAIWAN

Juin Jen CHANG, Research Fellow, Academia Sinica, TAIWAN

Jhy Yuan SHIEH, Professor, Soochow University, TAIWAN

Jhy Hwa CHEN, Professor, Tamkang University, TAIWAN

Discussant: Akira YOKOYAMA, Professor, Chuo University, JAPAN

**Session B-2: Monetary and Financial Policy 2**

**Room 2**

Chair: Masumi KISHI, Professor, Chuo University, JAPAN

**Default Risk and Monetary Policies**

Speaker: Cheol Soo PARK, Professor, Kumamoto Gakuen University, JAPAN

Discussant: Toru NAGAHARA, Associate Professor, Miyazaki Sangyo Keiei University, JAPAN

**Economic Effects of “THE REVISED MONEY LENDING BUSINESS CONTROL AND REGULATION LAW”**

Speaker: Takao IIDA\*, Professor, Sapporo University, JAPAN

Akira KATO, Associate Professor, Hokkaido University of Education Hakodate, JAPAN

Discussant: Masaaki KATO, Professor, Daito Bunka University, JAPAN

**Session B-3: Growth, Development and Population Policy 2**

**Room 3**

Chair: Abu Girma MOGES, Associate Professor, University of Tsukuba, JAPAN

### **Foreign Direct Investment and Its Effects on Home Country: Evidence for Developing Countries**

Speaker: Hooshang GOODARZI\*, Instructor, Islamic Azad University, IRAN  
Samira ESMAEIL MOGHADAM, Newly graduated student, Islamic Azad University, IRAN

Discussant: Toshiyasu IZAWA, Professor, Nagoya Gakuin University, JAPAN

### **The Growth and Welfare Effects of Agricultural Policy in an Endogenous Growth Model**

Speaker: Shih-Wen HU, Professor, Feng Chia University, TAIWAN  
Meng-Yi TAI\*, Assistant Professor, Fo Guang University, TAIWAN  
Lee-Jung LU, Assistant Professor, Tunghnan University, TAIWAN  
Vey WANG, Professor, Feng Chia University, TAIWAN

Discussant: Kei MURATA, Associate Professor, Shizuoka University, JAPAN

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| <b>Session B-4: Industrial Organization and Structural Policy 1</b> | <b>Room 4</b> |
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Chair: Akio TORII, Professor, Chuo University, JAPAN

### **Technological Advancement Role in Achieving Knowledge Management Acquisition**

Speaker: Murtada M. IBRAHIM\*, Ph.D. Student, Universiti Utara Malaysia, MALAYSIA  
Elsadig Musa AHMED, Associate Professor, Multimedia University, MALAYSIA

Discussant: Takatoshi WATANABE, Professor, Aichi Gakuin University, JAPAN

### **Incentives of Year(s) Contracts with Early Termination Fee in Telecommunications**

Speaker: Kazuma KOBAYASHI, Ph.D. Student, Chuo University, JAPAN

Discussant: Yukio MIYATA, Professor, Kwansei Gakuin University, JAPAN

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| <b>Session B-5: Labor Economics and Policy 2</b> | <b>Room 5</b> |
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Chair: Terukazu SURUGA, Professor, Kobe University, JAPAN

### **Parental Migration, Child Unpaid Labour, and Human Capital Formation**

Speaker: Akira SHIMADA, Associate Professor, Nagasaki University, JAPAN

Discussant: Masataka NAKAGAWA, Research Officer, National Institute of Population and Social Security Research, JAPAN

### **Formal and Informal Employees' Job Satisfaction: Evidence from China**

Speaker: Hong Zuo, Ph.D. Student, Nagoya University, JAPAN  
Discussant: Akiko SAKANISHI, Associate Professor, Nara Prefectural University,  
JAPAN

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| <b>Session B-6: Welfare and Social Security Policy 1</b> | <b>Room 6</b> |
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Chair: Mazuru NAKAMURA, Professor, Aoyama Gakuin University, JAPAN

**The Impact of Wage on Time Allocation, Consumption and the Number of Children for Married Women: Empirical Analysis Using JPSC Panel Data**

Speaker: Risa HAGIWARA, Ph.D. Student, Keio University, JAPAN  
Discussant: Akihiro ASAKAWA, Assistant Professor, Nagoya University, JAPAN

**Towards A Prudent Policy for Food Security in India**

Speaker: Asim K. KARMAKAR, Assistant Professor, Jadavpur University,  
INDIA  
Debasis MUKHOPADHYAY\*, Assistant Professor, Burdwan University,  
INDIA  
Discussant: Tadashi SONODA, Associate Professor, Nagoya University, JAPAN

**Impact of Social Security and Welfare Measures on the Quality Of Life among Poor Households in India**

Speaker: Kailas C. THAWARE, Reader, Gokhale Institute of Politics &  
Economics, INDIA  
Discussant: Shigeaki MIZUTANI, Professor, Nanzan University, JAPAN

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| <b>Session B-7: Resource and Environmental Policy 2</b> | <b>Room 7</b> |
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Chair: Shigeru MATSUMOTO, Professor, Aoyama Gakuin University,  
JAPAN

**National Water Footprint of Thailand**

Speaker: Supawat SUKHAPARAMATE, Ph.D. Student, Nagoya University,  
JAPAN  
Discussant: Daisaku GOTO, Associate Professor, Hiroshima University, JAPAN

**Do Improved Cookstoves Save Fuel? A Study of Ugandan Household Energy Mix and Cooking Technology**

Speaker: Yu-Ting LEE, Post-doctoral fellow, United Nations University,  
Institute for Advanced Studies, JAPAN  
Discussant: Chin-Huang HUANG, Associate Professor, National Taiwan University  
of Physical Education and Sport, TAIWAN

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| <b>Session B-8: International Economic Policy 2</b> | <b>Room 8</b> |
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Chair: Toru YARITA, Professor, Nagoya University of Commerce and Business, JAPAN

**The Impact of East Asian FTAs on the Global Production Networks**

Speaker: Hikari BAN, Professor, Kobe Gakuin University, JAPAN

Discussant: Kiyoshi FUJIKAWA, Professor, Nagoya University, JAPAN

**Political Environment, Democracy and Japanese Outward FDI: a Panel Data Analysis**

Speaker: Ivan DESEATNICOV\*, Ph.D. Student, Waseda University, JAPAN

Hiroya AKIBA, Professor, Waseda University, JAPAN

Discussant: Takafumi KATO, Associate Professor, Nagoya University, JAPAN

**The Japanese's Awareness on the Korean Wave and Its Social and Economic Effects**

Speaker: Young-Eon YIM\*, Senior Researcher, Chonnam National University, SOUTH KOREA

Seok-In LEE, Associate Professor, Mokpo National University, SOUTH KOREA

Cheol-Soo PARK, Professor, Kumamoto Gakuen University, JAPAN

Discussant: Kunio SAKAI, Professor, Aichi Gakuin University, JAPAN

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| <b>Session B-9: Law and Economics 1</b> | <b>Room 9</b> |
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Chair: Yoji INABA, Professor, Nihon University, JAPAN

**A Study on the Role of Public and Private Feed Safety Control Systems in Feed Legislation**

Speaker: Koji MINO\*, Visiting Professor, Rakuno Gakuen University, JAPAN

Takao IIDA, Professor, Sapporo University, JAPAN

Discussant: Ryoichi NAMIKAWA, Professor, Chukyo University, JAPAN

**Intellectual Property and Food Security: Development of Biotechnology**

Speaker: Tugba GULES, Ph.D. Student, Nagoya University, JAPAN

Discussant: Yoji INABA, Professor, Nihon University, JAPAN

Theme: ***“How Can We Cope with Risks Which Market System Cannot Handle?: Disasters beyond Our Expectation and the Roles of Economic Policy -What can we learn from two great earthquakes in the context of economic policy: Hanshin-Awaji and East Japan? -”***

Coordinator: Masumi MATSUMOTO, Professor, Waseda University, JAPAN

Akira MAEDA, Project Professor, University of Tokyo, JAPAN

Chair: Tesshu KOSHIBA, Professor, Tohoku Gakuin University, JAPAN

Speakers/discussant:

Tsunenori ASHIYA, Deputy Director, Data & Analysis Division, Hyogo Vision Division, JAPAN

Tsuyoshi SHINOZAKI, Associate Professor, Tohoku Gakuin University, JAPAN

Kazuhiro YAGUCHI, Associate Professor, Tohoku Bunka Gakuen University, JAPAN

Gerald MUIRHEAD, Professor, Tohoku Gakuin University, JAPAN

Kyoji HOSHINO, Professor, Fukushima University, JAPAN

Neil TATE, Associate Professor, Tohoku Gakuin University, JAPAN

Akira MAEDA, Project Professor, University of Tokyo, JAPAN

SESSION TIME C 2ND DAY    OCTOBER 21<sup>ST</sup>    14:30-16:30

**Session C-1: Public Finance and Fiscal Policy 3**

**Room 1**

Chair:                Kazuyuki ISHIDA, Associate Professor, Tokushima University,  
                              JAPAN

**Economic Impact Analysis of the 2012 Indonesia Mineral-Export Tax Policy: A  
CGE Approach**

Speaker:            Hidayat AMIR, Researcher, Ministry of Finance, Indonesia,  
                              INDONESIA

Discussant:        Kazuyuki ISHIDA, Associate Professor, Tokushima University, JAPAN

**Fiscal Instruments to Support the Hybrid Vehicle Development in Indonesia**

Speaker:            Noor Syaifudin, Head of Environmental Management Sector  
                              Subdivision, Ministry of Finance, Indonesia, INDONESIA

Discussant:        Kana MOROGA, Assistant Professor, Kyushu University, JAPAN

**Session C-2: Growth, Development and Population Policy 3**

**Room 2**

Chair:                Yoji TANIGUCHI, Professor, Chuo University

**Determinants of Poverty in Nepal: A Quantile Regression Approach**

Speaker:            Prabin KHANAL, Ph.D. Student, Kobe University, JAPAN

Discussant:        Kenichi KASHIWAGI, Assistant Professor, Tsukuba University,  
                              JAPAN

**Economic Development and Motorcycle Use: Implications for Road Safety**

Speaker:            Paul J. BURKE\*, Research Fellow, Australian National University,  
                              AUSTRALIA

                              Shuhei NISHITATENO, Research Associate, Australian National  
                              University, AUSTRALIA

Discussant:        Yoji TANIGUCHI, Professor, Chuo University, JAPAN

**The Development Policy of the Wine Industry in Hokkaido**

Speaker:            Natsuki WATANABE, Graduate Student, Sapporo University, JAPAN

                              Kanae MUSHA\*, Associate Professor, Sapporo University, JAPAN

                              Takao IIDA, Professor, Sapporo University, JAPAN

                              Akira KATO, Associate Professor, Hokkaido University of Education  
                              Hakodate, JAPAN

Discussant: Mitsuru SHIMODA, Senior Researcher, Applied Research Institute,  
JAPAN

**Session C-3: Welfare and Social Security Policy 2**

**Room 3**

Chair: Yujiro OIWA, Professor, Tokyo International University, JAPAN

**Comparative Analysis on Sell-oriented and Rent-oriented Public Housing Policies in China — Based on Survey in Baoji**

Speaker: Nannan YUAN, Ph.D. Student, Kobe University, JAPAN

Discussant: Keiko HIRONO, Professor, Nihon University, JAPAN

**The Impact of the 2008 Financial Crisis on Prescriptions for Depression in Taiwan**

Speaker: Ya-Lee HO\*, Ph.D. Student, Feng Chia University, TAIWAN  
Chih-Jen HUNG, Medical Doctor, Taichung Veterans General Hospital,  
TAIWAN

Chu-Shiu LI Professor, Asia University, TAIWAN

Chwen-Chi LIU, Professor, Feng Chia University, TAIWAN

Discussant: Yujiro OIWA, Professor, Tokyo International University, JAPAN

**Social Security, Pay-As-You-Go Pension and Human Capital Accumulation**

Speaker: Kei MURATA, Associate Professor, Shizuoka University, JAPAN

Discussant: Mazuru NAKAMURA, Professor, Aoyama Gakuin University, JAPAN

**Session C-4: Monetary and Financial Policy 3**

**Room 4**

Chair: Takao IIDA, Professor, Sapporo University, JAPAN

**Income Smoothing and Earnings Management in the Banking Industry: Evidence in Asian Countries**

Speaker: Chin-Yu WANG\*, Ph.D. Student, National Sun Yat-sen University,  
TAIWAN

Ming-Chi CHEN, Professor, National Sun Yat-sen University,  
TAIWAN

Chien-Chiang LEE, Professor, National Sun Yat-sen University,  
TAIWAN

So-De SHYU, Professor, Takming University of Science and  
Technology, TAIWAN

Discussant: Nobuyoshi YAMORI, Professor, Nagoya University, JAPAN

**Estimating a Hybrid New Keynesian Phillips Curve for Japan**

Speaker: Kazuhiko NAKAHIRA, Associate Professor, Tokyo University of Science, Suwa, JAPAN

Discussant: Takao IIDA, Professor, Sapporo University, JAPAN

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| <b>Session C-5: Industrial Organization and Structural Policy 2</b> | <b>Room 5</b> |
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Chair: Noriyuki DOI, Professor, Kwansai Gakuin University, JAPAN

**Specialization of R&D in OECD Manufacturing: The Roles of Domestic Technology and Inward R&D**

Speaker: Jong-Rong CHEN\*, Professor, National Central University, TAIWAN  
Yi-Pey OU, Assistant Researcher, Industrial Technology Research Institute, TAIWAN

Chih-Hai YANG, Professor, National Central University, TAIWAN

Discussant: Noriyuki DOI, Professor, Kwansai Gakuin University, JAPAN

**Vertical Outsourcing and Location Choice**

Speaker: Kuang-I TU, Assistant Professor, National Formosa University, TAIWAN

Yen-Ju LIN\*, Assistant Professor, Fo Guang University, TAIWAN

Discussant: Shoji KATAGIRI, Professor, Prefectural University of Hiroshima, JAPAN

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| <b>Session C-6:</b> | <b>Room 6</b> |
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| <b>Session C-7: Resource and Environmental Policy 3</b> | <b>Room 7</b> |
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Chair: Daisaku GOTO, Associate Professor, Hiroshima University, JAPAN

**Structural Changes of the Electricity Market in Japan: Theoretical Perspectives of Consumers' Eco-friendly Behaviour**

Speaker: Kimihito ISE\*, Research Director, Japan Electric Power Information Center, JAPAN

Masahiro YABUTA, Professor, Chuo University, JAPAN

Discussant: Shigeru MATSUMOTO, Professor, Aoyama Gakuin University, JAPAN

**CO2 Reduction without Nuclear Power Generation**

Speaker: Aiko AZUMA, Research Fellow, Hokkaido University, JAPAN

Discussant: Kimihito ISE, Research Director, Japan Electric Power Information Center, JAPAN



**Japanese Acceptance of Nuclear and Radiation Technologies after Fukushima  
Daiichi Nuclear Disaster**

Speaker: Hiroshi ARIKAWA, Assistant Professor, Nara Sangyo University,  
JAPAN  
Yang CAO, Assistant Professor, Chinese Academy of Sciences, CHINA  
Shigeru MATSUMOTO\*, Professor, Aoyama Gakuin University,  
JAPAN

Discussant: Hiroshige TANAKA, Professor, Chuo University, JAPAN

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| <b>Session C-8: Resource and Environmental Policy 4</b> | <b>Room 8</b> |
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Chair: Soo Cheol LEE, Professor, Meijo University, JAPAN

**Climate Change Policy of India: How to Make it Effective**

Speaker: Madan Chand. SARKAR\*, Research Consultant, Association for Sarva  
Seva Farms (ASSEFA), INDIA  
Tarun Kumar SAHA, Director (Eastern Region), Association for Sarva  
Seva Farms (ASSEFA), INDIA

Discussant: Soo Cheol LEE, Professor, Meijo University, JAPAN

**Discounting and Equity Considerations in Energy-Climate Policy Modeling**

Speaker: Akira MAEDA, Professor, The University of Tokyo, JAPAN  
Makiko NAGAYA\*, JSPS Research Fellow, Kyoto University, JAPAN

Discussant: Yuko ARAYAMA, Professor, Nagoya University, JAPAN

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| <b>Session C-9: International Economic Policy 3</b> | <b>Room 9</b> |
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Chair: Junichi GOTO, Professor, Keio University, JAPAN

**Price Transmission Analysis of the Effects of Tariff Elimination and Feed Price  
Surge on the Wagyu Beef Market in Japan**

Speaker: Yasutomo KOJIMA, Associate Professor, Tokyo University of  
Agriculture, JAPAN

Discussant: Satoshi OHIRA, Associate Professor, Keio University, JAPAN