

**The 13th International Conference
of
the Japan Economic Policy Association**

*“Policy Evaluation and Economic Theory:
How Can We Measure the Effects of Policy Changes? ”*

Time Schedule and Program

8 & 9 November, 2014

**Meiji University
Chiyoda-ku, Tokyo, JAPAN**

Conference Place: Liberty Tower

The Program Committee of the JEPA2014 International Conference

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JEPA2014 TIME SCHEDULE

Regular Session (Report 20min.+Discussion 10min.+Reply 5min.+FloorQ&A 5min.=40min.)

1st day Nov.8

Conference Place: Regular Sessions/Liberty Tower, 12th and 14th Flower. Plenary Session/Liberty Tower 6th Flower

9:00~	Registration 14th Floor (1st day), 11th Floor (2nd day)					
10:00~ 10:30	Opening Session (Room 1143)					
10:30~ 12:30	Session A1 Resource and Environmental Policy 1 (Room 1125)	Session A2 Monetary and Financial Policy 1 (Room 1123)	Session A3 Growth, Development and Population Policy 1 (Room 1143)	Session A4 Industrial Organization and Structural Policy 1 (Room 1145)	Session A5 Theory of Economic Policy (Room 1146)	
12:30~ 13:30	Lunch					
13:30~ 15:30	Session B1 Labor Economics and Policy 1 (Room 1125)	Session B2 Welfare and Social Security Policy 1 (Room 1123)	Session B3 International Economic Policy 1 (Room 1143)	Session B4 Monetary and Financial Policy 2 (Room 1145)		
15:30~ 15:40	Break					
15:40~ 17:50	Plenary Session 1 (Room 1063)					
17:50~ 18:00	Break					
18:00~ 20:00	Welcome Banquet Liberty Tower 23rd Flower					
20:00~ 21:00	Program Committee					

2nd day Nov.9

Conference Place: Regular Sessions/Liberty Tower, 11th and 12th Flower. Plenary Session/Liberty Tower 2nd Flower

9:30~ 11:30	Session C1 Public Finance and Fiscal Policy (Room 1113)	Session C2 Growth, Development and Population Policy 2 (Room 1114)	Session C3 Industrial Organization and Structural Policy 2 (Room 1116)	Session C4 Resource and Environmental Policy 2 (Room 1123)	Session C5 Labor Economics and Policy 2 (Room 1126)	Session C6 Others (Room 1124)
11:30~ 12:30	Lunch					
12:30~ 14:30	Plenary Session 2 (Room 1021)					
14:30~ 14:40	Break					
14:40~ 16:40	Session D1 Welfare and Social Security Policy 2 (Room 1113)	Session D2 Resource and Environmental Policy 3 (Room 1114)	Session D3 Industrial Organization and Structural Policy 3 (Room 1116)	Session D4 Monetary and Financial Policy 3 (Room 1123)	Session D5 International Economic Policy 2 (Room 1126)	

Session Program

REGULAR SESSIONS A 1ST DAY NOVEMBER 8TH 10:30-12:30

Session A1: Resource and Environmental Policy 1 Room 1125

Chair: Kazuka NAMBU, Associate Professor, Fukushima University, JAPAN

A Study on the Global Climate Change Issue with the Behavioral Principle PD led from the Writing of Partha Dasgupta on Facts and Values

Speaker: Mitsunosuke TSUBAKI, Ph.D. Student, Yamaguchi University, JAPAN

Discussant: Takahiro TSUGE, Associate Professor, Konan University, JAPAN

THE IMPACT OF ENERGY PRICE ON THE ENERGY CONSUMPTION AND ENERGY EFFICIENCY: EVIDENCE FROM TAIWAN

Speaker: Ku-Hsieh Chen, Associate Professor, Fo Guang University, TAIWAN

Discussant: Shio ANDO, Part-time Lecturer, Meiji University, JAPAN

Session A2: Monetary and Financial Policy 1 Room 1123

Chair: Naotsugu HAYASHI, Professor, Hosei University, JAPAN

The Channels of Monetary Transmission: Revisit Lessons

Speaker: Chawin LEENABANCHONG, Associate Professor, Thammasat University, THAILAND

Discussant: Yasuyuki IIDA, Associate Professor, Meiji University, JAPAN

Quantitative Monetary Easing and Stock Price in the Asian Markets

Speaker: Tatsuyoshi MIYAKOSHI, Professor, Hosei University, JAPAN

Discussant: Akira MAEDA, Professor, The University of Tokyo, JAPAN

EFFECTIVENESS AND THE TRANSMISSION MECHANISM OF MONETARY POLICY: THE CASE OF SRI LANKA

Speaker: Champika Sriyani DHARMADASA, Ph.D. Candidate, Saga University, JAPAN

Discussant: Yukihiro IIDA, Professor, Nishogakusha University, JAPAN,

Session A3: Growth, Development and Population Policy 1 Room 1143

Chair: Kunio SAKAI, Professor, Aichi Gakuin University, JAPAN

The Role of Agro-Food Value Creation in Achieving Pro-Poor Growth under Global Food Crisis: The Case of the Democratic Republic of Congo

Speaker: Christian OTCHIA, Ph.D. Student, Nagoya University, JAPAN

Discussant: Daisaku GOTO, Associate Professor, Hiroshima University, JAPAN

Does Firm Size Matter for the Effect of Productivity on Market Exit? A Case Study for Vietnamese Manufacturing Firms

Speaker: VU Thi Bich Lien, Ph.D. Student, Nagoya University, JAPAN

Discussant: Souksavanh VIXATHEP, Assistant Professor, Kyoto University, JAPAN

Vertical Fragmentation in East-Asian Manufacturing and Sino-Japanese Trade: a Perspective of Identifying Intermediate and Final Goods

Speaker: Hongwei DING, Associate Professor, Beijing Foreign Studies University /Beijing Center for Japanese Studies, CHINA

Discussant: Tesshu KOSHIBA, Professor, Tohoku Gakuin University, JAPAN

Session A4: Industrial Organization and Structural Policy 1 Room 1145

Chair: Takao IIDA, Professor, Sapporo University, JAPAN

REGIONAL ITS STUDY FROM THE PERSPECTIVE OF TRIPLE HELIX OF GOVERNMENT-UNIVERSITY-INDUSTRY

Speaker: Run DUAN, Ph.D. Student, The University of Tokyo, JAPAN

Discussant: Yusuke MATSUKI, Postdoctoral Fellow, Tohoku University, JAPAN

Leveraged Firms, Patent Licensing, and Limited Liability

Speaker: Yi-Jie Wang, Ph.D. student, National Dong Hwa University, TAIWAN

Discussant: Sisi ZHOU, Assistant Professor, Meiji University, JAPAN

Session A5: Theory of Economic Policy Room 1146

Chair: Mazuru NAKAMURA, Professor, Aoyama Gakuin University

A Proper Direction of Economics as a Normative Science

Speaker: Yasumi MATSUMOTO, Professor, Waseda University, JAPAN

Discussant: Yuko ARAYAMA, Professor, Nagoya University, JAPAN

On justifiable choice functions over opportunity sets

Speaker: Dan QIN, Ph.D. Student, Waseda University, JAPAN

Discussant:

Communist Dictatorship and the Gift Exchange

Speaker: Makoto KUROSAKA, Professor, Osaka University of Economics,
JAPAN

Discussant: Yasumi MATSUMOTO, Professor, Waseda University, JAPAN

REGULAR SESSIONS B 1ST DAY NOVEMBER 8TH 13:30-15:30

Session B1 : Labor Economics and Policy 1

Room 1125

Chair: Terukazu SURUGA, Professor, Kobe University

Does Parental Migration Reduce Child Labour and Increase Human Capital?

Speaker: Akira SHIMADA, Associate Professor, Nagasaki University, JAPAN

Discussant: Haruhiko SATO, Professor, Heisei International University, JAPAN

Regional Differences in Female Labor Force Participation in Japan

Speaker: Akiko SAKANISHI, Professor, Nara Prefectural University, JAPAN

Discussant: Mirzosaid SULTONOV, Research Fellow, Kobe University, JAPAN

The Female's Labour Choice in Japan Evidence from Employment Status Survey in Japan

Speaker: Noriko TANAKA, Doctoral course, Ochanomizu University, JAPAN

Discussant: Akiko SAKANISHI, Professor, Nara Prefectural University, JAPAN

Session B2 : Welfare and Social Security Policy 1

Room 1123

Chair: Yasumi MATSUMOTO, Professor, Waseda University, JAPAN

Economic Effects of Counter Unfunded Pension Policy

Speaker: Mizuki NAKAMA, Professor, Yamaguchi University, JAPAN

Discussant: Kazuki HIRAGA, Assistant Professor, Tokai University, JAPAN

The proposal of method for establishment of the medical-care area: From the point of view of behavior of inpatient's choosing hospital

Speaker: Ryo ONISHI, Ph.D. Student, Keio University, JAPAN

Discussant: Tetsuhiko IZUMI, Associate Professor, Kaetsu University, JAPAN

Nonprofit / for-profit facility and difference of wage distribution: Evidence from the Japanese elderly care industry

Speaker: Yin Ting, Fellow, Research Institute of Economy, Trade & Industry,
JAPAN

Discussant: Tomomi MIYAZAKI, Associate Professor, Kobe University, JAPAN

Session B3 : International Economic Policy 1 Room 1127

Chair: Junichi GOTO, Professor, Keio University, JAPAN

Vertical Product Differentiation, International Technology Transfer, and the Domestic Welfare

Speaker: Ping-Sing KUO, Associate Professor, National Dong Hwa University, TAIWAN

Discussant: Junichi GOTO, Professor, Keio University, JAPAN

A Theoretical and Empirical Analysis of USA-China Economic and Trade Relationships: In the Current Era of Protectionism and Trade Wars

Speaker: Kalibinuer KEYIMU, Graduate Student, Strayer University, USA

Discussant:

Competition and International Competitiveness: Evidence from Japanese Industries

Speaker: Yasushi KUDO, Researcher, Competition Policy Research Center, Japan Fair Trade Commission, JAPAN

Discussant: Takako ISHIHARA, Professor, Hyogo University, JAPAN

Session B4 : Monetary and Financial Policy 2 Room 1145

Chair: Akira YOKOYAMA, Professor, Chuo University, JAPAN

Consumer Inflation Expectations in Japan and Empirical Tests

Speaker: Kazuhiko NAKAHIRA, Associate Professor, Tokyo University of Science, Suwa, JAPAN

Discussant: Toichiro ASADA, Professor, Chuo University, JAPAN

Climate Change and Poverty: Reducing the vulnerability of the poor through Microfinance

Speaker: Ali Reza Talukder, Researcher, Aichi Gakuin University, JAPAN

Discussant:

Can banks individually create money out of nothing? An Empirical Test of the Three Theories of Banking and Their Accounting Implications

Speaker: Richard A. Werner, Professor, University of Southampton Management School, UK

Discussant: Cheolsoo PARK, Professor, Kumamoto Gakuen University, JAPAN

PLENARY SESSION 1 1ST DAY NOVEMBER 8TH 15:40-17:50

Room 1063

Theme: *The Macroeconomic Effects of Consumption Tax Increase and other Abenomics Policies*

Chair:

Title : The Problematic Nature of the Inflation Targeting Theoretical and Policy Framework

Speaker: Philip Arestis, University of Cambridge

Discussant 1: Richard A. Werner, Professor, University of Southampton Management School, UK

Discussant 2:

WELCOME BANQUET 1ST DAY NOVEMBER 8TH 18:00-20:00

Liberty Tower 23rd Floor / Kishimoto Tatsuo Hall & Miyagi Kozo Hall

PROGRAM COMMITTEE 1ST DAY NOVEMBER 8TH 20:00-21:00

REGULAR SESSION C 2ND DAY NOVEMBER 9TH 9:30-11:30

Session C1 : Public Finance and Fiscal Policy Room 1113

Chair: Masashi NISHIKAWA, Professor, Aoyama Gakuin University, JAPAN

**COMPETITIVENESS AND GOVERNMENT EXPENDITURE:
THE AUSTRALIAN EXPERIENCE**

Speaker: Anthony J MAKIN, Professor, Economics, Griffith Business School,
AUSTRALIA

Discussant: Kazuyuki ISHIDA, Associate Professor, The University of Tokushima,
JAPAN

Can a Subsidy Policy moderate Public Investment Competition?

Speaker: Tadahisa OHNO, Associate Professor, Kumamoto University, JAPAN

Discussant: Masaya YASUOKA, Associate Professor, Kwansei Gakuin University,
JAPAN

Public Education, Pension and Debt Policy

Speaker: Masaya YASUOKA, Associate Professor, Kwansei Gakuin University,
JAPAN

Discussant: Yuko HIRAI, Professor, Chiba University of Commerce, JAPAN

Session C2 : Growth, Development and Population Policy 2 Room 1114

Chair: Yuko ARAYAMA, Professor, Nagoya University, JAPAN

**Sustainable regional growth and infrastructure development on the benefit of
firms and households**

Speaker: Daisuke NAKAMURA, Associate Professor, Fukuoka Women's
University, JAPAN

Discussant: Hongwei DING, Associate Professor, Beijing Foreign Studies
University /Beijing Center for Japanese Studies, CHINA

Fiscal Decentralization and Economic Growth

Speaker: Kazuhiro NISHI, Lecturer, Happy Science University (accreditation
application submitted, pending final approval), JAPAN

Discussant: Junichi NAGAMINE, Professor, Kwansei Gakuin University, JAPAN

The Impact of the Microfinance on the Welfare of Rural Households in Myanmar

Speaker: Daisaku GOTO, Associate Professor, Hiroshima University, JAPAN

Discussant: Masumi KISHI, Professor, Chuo University, JAPAN

Session C3 : Industrial Organization and Structural Policy 2 Room 1116

Chair: Akio TORII, Professor, Chuo University, JAPAN

A Test of Auction Models with Regression Estimators

Speaker: Yusuke MATSUKI, Postdoctoral Fellow, Tohoku University, JAPAN

Discussant:

Cournot-Bertrand Mixed Competition and Patent Licensing Decision

Speaker: Yan-Shu Lin, Professor, National Dong Hwa University, TAIWAN

Discussant:

**Entrepreneurship and Firm Efficiency in Bangladesh's Textile and Clothing
Industry**

Speaker: Souksavanh VIXATHEP, Assistant Professor, Kyoto University,
JAPAN

Discussant: Akio TORII, Professor, Chuo University, JAPAN

Session C4 : Resource and Environmental Policy 2 Room 1123

Chair: Akira MAEDA, Professor, The University of Tokyo, JAPAN

**Study of Economic System for Voltage Control in Large Scale Distributed Power
Supply**

Speaker: Shin-ichi HANADA, Lecturer, Kanazawa Seiryō University, JAPAN

Discussant: Shin KINOSHITA, Lecturer, Ryukoku University, JAPAN

**THE DOUBLE DIVIDEND OF AN ENVIRONMENTAL TAX REFORM
IN EAST ASIAN ECONOMIES**

Speaker: Seung-Joon Park, Professor, Kwansei Gakuin University, JAPAN

Discussant: Makiko NAGAYA, Assistant Professor, Showa Women's University,
JAPAN

**Voluntary Action and Innovation Activity: An Empirical Analysis on EU
Corporations**

Speaker: Emiko INOUE, Senior Lecturer, Kyoto University, JAPAN

Discussant: Satoru TANAKA, Professor, Kobe City University of Foreign Studies

Session C5 : Labor Economics and Policy 2 **Room 1126**

Chair: Yasuhide TANAKA, Professor, Kobe University, JAPAN

The Effects of Education on Job Training Opportunity

Speaker: Ryo TAKESHITA, Ph. D. Student, Meiji University, JAPAN

Discussant:

Macroeconomic Stability in Remittance-Dependent Economies

Speaker: Mirzosaid SULTONOV, Research Fellow, Kobe University, JAPAN

Discussant: Terukazu SURUGA, Professor, Kobe University, JAPAN

Household Happiness and Mutual Help: Empirical Analysis in the Case of Married Couple

Speaker: Risa HAGIWARA, Ph.D. student, Graduate School of Business and Commerce, Keio University and Assistant professor Faculty of Business and Commerce, Keio University, JAPAN

Discussant: Yasuhide TANAKA, Professor, Kobe University, JAPAN

Session C6 : Others **Room 1124**

Chair: Yasuharu UKAI, Professor, Kansai University, JAPAN

Corruption and Human Insecurity of Industrial Sector in Bangladesh - Assessment and Suggestion for Solutions -

Speaker: ChowdhuryMahbubul Alam, Professor, Fukuoka Women's University, JAPAN

Discussant:

Reexamining Ad Valorem Taxes and Specific Taxes under Uncertainty

Speaker: Ping-Yao Chou, Ph.D. Candidate, National Central University, TAIWAN

Discussant:

PLENARY SESSION 2 2ND DAY NOVEMBER 9TH 12:30-14:30

Room 1021

Theme: *The Policy Effects of TPP agreements*

General Chair: Takao IIDA, Professor, Sapporo University

Session 1. Chair. Takao IIDA

Theme: Closer economic relations between China and East Asia and the impact of fluctuations in the Chinese Shadow Banks

Speaker: Lirong Li, Former: The Japan Research Institute, Limited

Session 2. Chair. Shigeru MATSUMOTO

Theme: International competition and Japanese winery

(a) Winery management and international competition of Japan and international agreements

Speaker: Kiichiro OCHI, Vice President, OcciGabi Winery

(b) The Japanese winery management and international agreements from a viewpoint of EU

Speaker : Friedrich Hammel, Winemaker

Discussant: David Flath, Professor, Ritumeikan University & Tetsuo Fujita, The Japan Research Institute.

Interpreter: Ms. Gabi OCHI, President OcciGabi Winery

This Session is supported by Asahi Group Foundation.

REGULAR SESSION D 2ND DAY NOVEMBER 9TH 14:40-16:40

Session D1 : Welfare and Social Security Policy 2 Room 1113

Chair: Takumi TAKEDA, Professor, Meiji University, JAPAN

Japan's New Premium System on Drug Pricing and a Fiscal Equilibrium

Speaker: Naohiko WAKUTSU, Research Associate, The Health Care Science Institute, JAPAN

Discussant: Shinya HORIE, Postdoctoral fellow, Tohoku University, JAPAN

An Economic Analysis of Trade Practices in Japanese Pharmaceutical Distribution System

Speaker: Konosuke NOTO, Ph.D. Student, Keio University, JAPAN

Discussant: Mai TAKI, Associate Professor, St. Mary's College, JAPAN

Self-Insuring Behaviour and Individual-level Preparedness to Natural Disasters

Speaker: Shinya HORIE, Postdoctoral fellow, Tohoku University, JAPAN

Discussant: Risa HAGIWARA, Assistant professor, Keio University, JAPAN

Session D2 : Resource and Environmental Policy 3 Room 1114

Chair: Shigeru MATSUMOTO, Professor, Aoyama Gakuin University, JAPAN

LONG TERM INFLUENCES OF A DETERIORATION OF AGRICULTURAL PUBLIC CAPITAL STOCKS ON JAPANESE ECONOMY: EVIDENCE FROM CGE MODEL

Speaker: Yoji KUNIMITSU, Chief researcher / Dr, National Institute for Rural Engineering of NARO / Rural Development Planning Division, JAPAN

Discussant: Seung-Joon Park, Professor, Kwansai Gakuin University, JAPAN

An empirical analysis of the impacts of Abenomics on the Japanese economy and CO₂ emissions – An assessment based on the E3MG macro-econometric model

Speaker: Soocheol LEE, Professor, Meijo University, JAPAN

Discussant: Kazuka NAMBU, Associate Professor, Fukushima University, JAPAN

An Economic Analysis of Functionality Tests of Used Equipment

Speaker: Kazuka NAMBU, Associate Professor, Fukushima University, JAPAN

Discussant: Ken'ichi NAKAGAMI, Professor, Ritsumeikan University, JAPAN

Session D3 : Industrial Organization and Structural Policy 3 Room 1116

Chair: Yasuharu UKAI, Professor, Kansai University, JAPAN

Consumer Behavior for Searching Product Information in Competition Between Online Stores and Physical Stores

Speaker: Yasuyuki KUSUDA, Associate Professor, Nihon Fukushi University, JAPAN

Discussant: Tesshu KOSHIBA, professor, Tohoku Gakuin University, JAPAN

Efficiency of Automobile Insurance with Special Provision for Legal Fee: A View from Law and Economics

Speaker: Daisuke IKUTA, Judge, Kobe District Court, JAPAN

Discussant: Yasuhiro IKEDA, Associate Professor, Kumamoto University, JAPAN

Session D4 : Monetary and Financial Policy 3 Room 1123

Chair: Shunichi MAEKAWA, Professor, Meikai University, JAPAN

Market Sentiment Indexes and the Predictability of Japanese Stock Prices

Speaker: Hiroshi ISHIJIMA, Professor, Chuo University, JAPAN

Discussant: Shunichi MAEKAWA, Professor, Meikai University, JAPAN

The DCC Analysis of Yield Curves between Japan and US

Speaker: Tadashi SHIMODA, Ph.D. Student, Meiji University, JAPAN

Discussant: Kazuhiko NAKAHIRA, Associate Professor, Tokyo University of Science, Suwa, JAPAN

REITs Mutual Fund Investor Behavior Changes - During the Global Subprime Mortgage Storm

Speaker: Joe-Ming Lee, Assistant Professor, Fo Guang University, TAIWAN

Discussant:

Chair: Yasuhiro DOI, Associate Professor, Nagoya University, JAPAN

Tariffs, Technology Licensing and Adoption

Speaker: Pei-Cyuan SHIH, Ph.D. Candidate, National Taiwan University,
TAIWAN

Discussant: Shio ANDO, Part-time Lecturer, Meiji University, JAPAN

Subsidy as an alternative source of revenue for the 0% tariff reduction in TPP

Speaker: Hiroyoshi KASAHARA, JAPAN

Discussant: