

JEPA 2025

The 24th International Conference of the Japan Economic Policy Association



【The Main Theme】 Dramatic Changes in the Economic Order and Economic Policy Reactions

Date : November 29(Sat.) - 30(Sun.), 2025
Venue : Nagoya University

Time Schedule and Program

Place: Higashiyama Campus, Nagoya University, Nagoya JAPAN
Host University: Nagoya University

Time Schedule

November 28: the day before

18:00-20:00 Executive Committee

November 29: 1st day

9:00- **Reception**

9:30-11:00 **Regular Session 1**

10:45-12:45 **Special Session by Nagoya University**

11:15-12:45 **Regular Session 2**

12:45-13:45 Lunch

13:45-14:00 **Welcome Remarks**

14:00-17:00 **Plenary Session**

17:30-19:30 **Welcome Banquet**

November 30: 2nd day

8:30- **Reception**

9:00-11:00 **Regular Session 3**

11:00-11:45 Lunch

11:00-11:45 Program Committee

11:45-13:45 **Regular Session 4**

13:45-14:00 Break

14:00-15:30 **Regular Session 5**

- **Regular Session: Report 20 min. + Discussion 5 min. + Reply and floor Q&A 5min.
=30 min. for each presentation.**

Regular Session 1: November 29th 9:30-11:00

Session 1A: Theory of Economic Policy

[A] Lecture Room 1

Chair: Taro Ozawa (Keio University, Japan)

The Effect of Government Subsidy for Student Loans on Long-Term Economic Growth

Speaker: Hideo Noda (Tokyo University of Science, Japan)

Fengqi Fang (Tokyo University of Science, Japan)

Discussant: Masami Saito (Meiji University, Japan)

Universal Basic Income, Social Security, Endogenous Fertility, and Human Capital Accumulation

Speaker: Kei Murata (Shizuoka University, Japan)

Discussant: Keigo Kameda (Kwansei Gakuin University, Japan)

Distortion Propagation and Industrial Policy

Speaker: Jiang Bo (Xi'an Jiaotong-Liverpool University, China)

Discussant: Kei Murata (Shizuoka University, Japan)

Session 1B: Growth, Development & Population Policy (1)

[B] Lecture Room 2

Chair: Thi Bich Lien Vu (Nagoya University of Economics, Japan)

Can Human Capital Improve Firm Resilience in Financial Crises? Evidence from the 1997 Indonesian Crisis

Speaker: Parth Chawla (University of California, Davis, USA)

Discussant: Tasuku Fujita (Chiba University of Commerce, Japan)

The Economic Aftershock: Quantifying the Causal Effect of the 2021 Coup on Myanmar's Economic Growth

Speaker: Sabai Phu (Nagoya University, Japan)

Discussant: Xingyuan Zhang (Kyoto Women's University, Japan)

Session 1C: Public Economics and Fiscal Policy

[C] Lecture Room 3 in Law Building

Chair: Tadahisa Ohno (Kumamoto University, Japan)

Policy Levers for First-Contact Healthcare Provider Choice: A Discrete Choice Experiment in Shanghai's Hierarchical Medical System

Speaker: Yi Gong (Ritsumeikan University, Japan)

Discussant: Kazuki Kamimura (Toyo University, Japan)

Japan's Defense Security, Geopolitical Risks, and Tungsten: VAR model Analysis

Speaker: Shio Ando (Takushoku University, Japan)

Discussant: Sezer Yasar (Cardiff University, UK)

Fiscal Capacity with Accumulating Defense Activities

Speaker: Sezer Yasar (Cardiff University, UK)

Discussant: Tadahisa Ohno (Kumamoto University, Japan)

Session 1D: Resource & Environmental Policy (1)

[D] Lecture Room 911

Chair: Daiju Narita (University of Tokyo, Japan)

**Process of Consumer Preference for Environmentally Conscious Agricultural Products:
Considering Product Inflation in Agriculture**

Speaker: Suzuka Kume (Kobe University, Japan)

Discussant: Kenta Tanaka (Musashi University, Japan)

**Climate Risk, Agricultural Productivity, and Rural Poverty in India: Evidence from
Dynamic Panel and Threshold Model**

Speaker: Nishi Yadav (IITG, India)

Discussant: Daiju Narita (University of Tokyo, Japan)

Special Session by Nagoya University: November 29th 10:45-12:45

Kitan Hall

**Rethinking Economic Development Education: From Market Theory to Institutional
Realities in a Transforming Global Order**

Organizer: Christian Otchia (Nagoya University, Japan)

Introduction: Challenges in Development Economics Education

Speaker: Christian Otchia (Nagoya University, Japan)

Presentation 1: The Market From the Perspective of Economic Development

Speaker: Yuko Arayama (Nagoya University, Japan)

Presentation 2: Development, Common Resources, and Law & Economics

Speaker: Yoshiharu Matsuura (Nagoya University, Japan)

**Discussant Response: State versus Market in the New Geopolitical Era: Perspectives from
Africa and Asia**

Discussant: Aya Okada (Nagoya University, Japan)

Discussion and Q&A

Regular Session 2: November 29th 11:15-12:45

Session 2A: Labor Economics and Policy (1)

[A] Lecture Room 1

Chair: Kei Murata (Shizuoka University, Japan)

Impact of early job matching on study time of university students

Speaker: Keigo Kameda (Kwansei Gakuin University, Japan)

Discussant: Duc Tran Anh (Hiroshima University, Japan)

**Comparing the Efficiency of Public and Private Lower Secondary Schools in Taiwan: A
Value-Added Analysis to Inform Public-Private Partnership Policies**

Speaker: Chia Nian Lee (National Tsing Hua University, Taiwan)

Discussant: Mizuki Nakama (University of Marketing and Distribution Sciences, Japan)

Learning Outcomes in Rural India: The Role of Private Tutoring

Speaker: Parul Gupta (Dhirubhai Ambani University, India)

Discussant: Chia Nian Lee (National Tsing Hua University, Taiwan)

Session 2B: Monetary & Financial Policy (1)

[B] Lecture Room 2

Chair: Daisaku Goto (Ritsumeikan University)

~~(Cancelled) Bank Heterogeneity, Deposits, and the Pass-through of Interest Rates~~

~~Speaker: Gustavo Mellior (University of Liverpool, UK)~~

~~Discussant: Huseyin Oguz Genc (University of Tokyo, Japan)~~

The Cost of Full Decentralization: Adaptability Trade-Offs in DeFi Stablecoin Protocols

Speaker: Huseyin Oguz Genc (University of Tokyo, Japan)

Discussant: TBA

Housing Deposit Channel of Monetary Policy and Housing Price Double-Dip

Speaker: Hamed Ghiaie (ESCP Business School, France)

Discussant: Daisaku Goto (Ritsumeikan University, Japan)

Session 2C: Empirical Approaches to Integrity, Altruism, and Generational Finance

[C] Lecture Room 2 in Law Building

Chair: Satoshi Ohira (Keio University, Japan)

Intergenerational Transmission of Charitable Behavior - The Case of Taiwan

Speaker: Shih-Ying Wu (National Tsing Hua University, Taiwan)

Discussant: Koji Yasuda (Aomori Public University, Japan)

~~(Cancelled) The Implementation of IPSAS to Mitigate Corruption Risk: Evidence from Asia and Europe Continent~~

~~Speaker: Arief Surya Adhi (Universitas Muhammadiyah Surakarta, Indonesia)~~

~~Discussant: Satoshi Ohira (Keio University, Japan)~~

~~(Cancelled) Generational Attitudes Toward Investing in Japan: A Survey-Based Analysis of Financial Literacy, Motivation, and Barriers.~~

~~Speaker: Saeeda Batool (Ritsumeikan University, Japan)~~

~~Discussant: Shih-Ying Wu (National Tsing Hua University, Taiwan)~~

Session 2D: Welfare & Food Security Policy

[D] Lecture Room 911

Chair: Tadashi Sonoda (Nagoya University, Japan)

Do Local Policy Innovations Stabilize Rice Prices and Improve Welfare? Evidence from Subnational Interventions in Indonesia

Speaker: Wisnu S Nugroho (Universitas Gadjah Mada, Indonesia)

Discussant: Tadashi Sonoda (Nagoya University, Japan)

Exploring Pathways to Well-Being through Urban Agriculture Participation: A

Multidimensional Analysis of Socioeconomic, Spatial, and lifestyle

Speaker: Anqi Geng (Kobe University, Japan)

Discussant: Shinobu Ito (Meijo University, Japan)

Digital Adoption and Food Security, Economic and Policy Perspectives from Farming Households in Indonesia

Speaker: Bunga Hidayati (Universitas Brawijaya, Indonesia)

Discussant: Wisnu S Nugroho (Universitas Gadjah Mada, Indonesia)

Welcome Remarks: November 29th 13:45-14:00

Kitan Hall

Moderator: Hiroko Okajima (Nagoya University)

Kohei Komamura, President of the JEPA (Keio University, Japan)

Yuko Arayama, Former President of the JEPA (Nagoya University, Japan)

Tadashi Sonoda (Nagoya University, Japan)

Plenary Session: November 29th 14:00-17:00

Kitan Hall

Moderator: Yasuhiro Doi (Nagoya University)

14:00-15:15

Keynote 1: Recent Advances in Quantitative Trade Models: From Eaton-Kortum to Recent Applications

Speakers: Kensuke Suzuki (Clark University, US)

Kunhyui Kim (Nagoya University, Japan)

15:30-16:00

Keynote 2: Industrial and trade policies of President Trump: Is he a republican?

Speakers: Yukio Miyata (Kansai Gaidai University, Japan)

16:00-16:45

Panel Discussion: Recent issues and how we can analyze

Panelists: Yukio Miyata (Kansai Gaidai University, Japan)

Kensuke Suzuki (Clark University, US)

Kunhyui Kim (Nagoya University, Japan)

16:45-17:00

Q & A

Welcome Banquet: November 29^h 17:30-19:30

Restaurant "Hananoki"

Regular Session 3: November 30th 9:00-11:00

Session 3A: Industrial Organization & Structural Policy [A] Lecture Room 1

Chair: Ken-Ichi Shimomura (Ritsumeikan Asia Pacific University, Japan)

The Impact of Local Competition on Private School Closure: Evidence from Peru's Pre- and Post-COVID-19.

Speaker: Augusto Delgado (Tokyo International University, Japan)

Discussant: HuiHui Li (Kindai University, Japan)

Spreading Fake News: How Imperfectly Informative Media Persuades Curiosity Seekers?

Speaker: Shijie Sun (Kobe University, Japan)

Discussant: Nobue Suzuki (Komazawa University, Japan)

Innovation and Dual Dimensions of Competition: Evidence from Japanese Firms

Speaker: Chia-Hui Huang (Aletheia University, Taiwan)

Discussant: Augusto Delgado (Tokyo International University, Japan)

Session 3B: Regional, Urban & Transportation policy [B] Lecture Room 2

Chair: Kazuyasu Kawasaki (Chuo University, Japan)

Transport Accessibility and Regional Economic Growth: A Spatial Panel Analysis of Road and Railway Networks in South Korea

Speaker: Jonghoon Park (Hanbat National University, South Korea)

Discussant: TBA

Remote Work and the Rise of Peripheral Housing Markets: Evidence from South Korea

Speaker: Haniee Bae (Seoul National University, South Korea)

Discussant: Kazuyasu Kawasaki (Chuo University, Japan)

The Intergenerational Appeal: Resident Perspectives and Motivations

Speaker: Sarah Aita (Queensland University of Technology, Australia)

Discussant: Jonghoon Park (Hanbat National University, South Korea)

Evaluating the Economic Impact of Pilot Free Trade Zones in China: A Nightlight Data Approach

Speaker: Xiaomeng Li (Nagoya University, Japan)

Discussant: Haniee Bae (Seoul National University, South Korea)

Session 3C: Monetary & Financial Policy (2) [C] Lecture Room 3 in Law Building

Chair: Kazuki Hiraga (Nagoya City University, Japan)

How Dovish Monetary Policy Fuels Inequality

Speaker: Yeongwoong Do (Seoul National University, South Korea)

Discussant: Chien-Jung Ting (Southern Taiwan University of Science and Technology, Taiwan)

The Effect of the UK Gilt Market Turmoil on Global Sovereign Default Risk

Speaker: Chien-Jung Ting (Southern Taiwan University of Science and Technology, Taiwan)

Discussant: Yeongwoong Do (Seoul National University, South Korea)

Session 3D: Labor Economics and Policy (2)

[D] Lecture Room 911

Chair: Takehiro Kiguchi (Nihon University, Japan)

Explaining the Effects of New Energy Vehicle Policy on Employment Growth in China: The Role of R&D and Fiscal Policy Measures

Speaker: Chung Khain Wye (Universiti Kebangsaan Malaysia, Malaysia)

Discussant: Tomokazu Nomura (Osaka University of Economics, Japan)

Correlation between Infertility Treatments and Employment Status among Married Japanese Women

Speaker: Risa Hagiwara (Meikai University, Japan)

Discussant: Tsukasa Matsuura (Chuo University, Japan)

Task Content and Gender Wage Gap in Japan: Evidence from Worker-Level Task Data

Speaker: Tomokazu Nomura (Osaka University of Economics, Japan)

Discussant: Risa Hagiwara (Meikai University, Japan)

Session 3E: International Economic Policy

[E] Lecture Room 3

Chair: Kunhyui Kim (Nagoya University, Japan)

Ageing and Tourism Trade Balance in OECD Countries: Theoretical Implications and Empirical Evidence

Speaker: Rajarshi Mitra (Tokyo International University, Japan)

Discussant: Zipeng Ma (ESSEC Business School, Singapore)

The reverse China shock: the factor responses to China trade liberalization

Speaker: Zipeng Ma (ESSEC Business School, Singapore)

Discussant: Rajarshi Mitra (Tokyo International University, Japan)

A Natural Experiment on the Impact of Import Liberalization on Lao Import Dynamics

Speaker: Sinthavanh Chanthavong (Nagoya University, Japan)

Discussant: Tomoya Suzuki (Kansai University, Japan)

The Effects of Germany's Asylum Policy Change on the Inflow Patterns of Asylum Seekers into Europe During the 2015 Refugee Crisis

Speaker: Tomoya Suzuki (Kansai University, Japan)

Discussant: Sinthavanh Chanthavong (Nagoya University, Japan)

Regular Session 4: November 30th 11:45-13:15 or 13:45

Session 4A: Public Economics & Public Choice (1)

[A] Lecture Room 1

Chair: Shumpei Yaoita (Shukutoku University, Japan)

Economic effects of Industry-university cooperation in Japan

Speaker: Liang Wang (Chuo University, Japan)

Discussant: Alessandro Cascavilla (University of Rome UnitelmaSapienza, Italy)

Is individual tax compliance a matter of meritocracy? The role of perceived social mobility on tax morale

Speaker: Alessandro Cascavilla (University of Rome UnitelmaSapienza, Italy)

Discussant: Sun Go (Chung-Ang University, South Korea)

Do Cash Rewards Encourage Birth?

Speaker: Sun Go (Chung-Ang University, South Korea)

Discussant: Liang Wang (Chuo University, Japan)

Session 4B: Growth, Development & Population Policy (2)

[B] Lecture Room 2

Chair: Tomoko Kinugasa (Professor, Kobe University, Japan)

Infrastructure-Led Growth Reconsidered: Endogeneity, Evidence, and Policy Implications

Speaker: Chen Wei Tseng (Financial and Fiscal Commission South Africa, South Africa)

Discussant: Tomohiro Kitamura (Otemon Gakuin University, Japan)

Beyond Access: How Gender Equality and Education Shape the Growth Effect of ICT

Speaker: Nabila Ihlasuddini Habiba (Ritsumeikan University, Japan)

Discussant: Tomoko Kinugasa (Kobe University, Japan)

Economic Impact of Governments' Policy Responses during COVID-19: Comparison of Taiwan, Japan, and South Korea

Speaker: Chun-chieh Wang (National Sun Yat-sen University, Taiwan)

Discussant: Shin-ichi Hanada (Hirosaki University, Japan)

Session 4C: Resource & Environmental Policy (2)

[C] Lecture Room 3 in Law Building

Chair: Akira Maeda (University of Tokyo, Japan)

Bargaining Power and Macroeconomic Stability in a Small Open Economy Facing Climate Change

Speaker: Hopkins Henry Kawaye (National Dong Hwa University, Taiwan)

Discussant: Shinya Kato (Meijo University, Japan)

Renewable Energy and Price Stability: Does Clean Power Mitigate Electricity Price Fluctuations?

Speaker: Teru Ogawa (Institute of Science Tokyo, Japan)

Discussant: Akira Maeda (University of Tokyo, Japan)

How Political Corruption Drives Carbon Dioxide Emission Intensity: The Mediating Role of Industrial Structural Distortion

Speaker: Qiao Liang (University of Tokyo, Japan)

Discussant: Hopkins Henry Kawaye (National Dong Hwa University, Taiwan)

Session 4D: Labor Economics and Policy (3)

[D] Lecture Room 911

Chair: Kazufumi Yugami (Kobe University, Japan)

Impact of Pay Transparency on Gender Wage Inequality: Evidence from Job Postings

Regulation in Taiwan

Speaker: Shuan-Wen Lin (National Taiwan University, Taiwan)

Discussant: Akiko Sakanishi (Ritsumeikan University, Japan)

The Impact of Retirement on Mental Health: Evidence from Elderly Males in China

Speaker: Yiming Li (Aoyama Gakuin University, Japan)

Discussant: Kodai Matsumoto (Research Institute of Economy, Trade and Industry, Japan)

Foreign Workers' Settlement Intention in Japan's Economic Transition: The Role of Policy Trust, Social Integration, and Labor Security

Speaker: MI MOE THUZAR (Hashimoto Foundation, Japan)

Discussant: Shuan-Wen Lin (National Taiwan University, Taiwan)

Unpacking Education's Role in India's Economic Growth: Human Capital and Structural Transformation

Speaker: Rajeev Parashar (Shiv Nadar Institution of Eminence, India)

Discussant: Yohei Azuma (Meiji University, Japan)

Regular Session 5: November 30th 13:30-15:00**Session 5A: Public Economics & Public Choice (2)****[A] Lecture Room 1**

Chair: Daisaku Goto (Ritsumeikan University, Japan)

Subsidy Promise and Anticipation Effects: Evidence from Electric Motorcycles

Speaker: Fang-Chang Kuo (National Chung Cheng University, Taiwan)

Discussant: Jiyoung Kim (Incheon National University, South Korea)

The effect of political competition and political alignment on local policy initiatives

Speaker: Jiyoung Kim (Incheon National University, South Korea)

Discussant: Hui-Chun Peng (National Taipei University, Taiwan)

Uncertainty of Valuation, Sanction Mechanisms, and Public Good Contribution: An Experimental Study

Speaker: Hui-Chun Peng (National Taipei University, Taiwan)

Discussant: Fang-Chang Kuo (National Chung Cheng University, Taiwan)

Session 5B: Growth, Development & Population Policy (3)**[B] Lecture Room 2**

Chair: Akira Terai (Kyoto Sangyo University, Japan)

Institutional Efforts vs Structural Readiness in Digital Payment Diffusion: Evidence from QRIS Adoption in Indonesia

Speaker: Deasy Ariyanti (Ghent University, Belgium)

Discussant: Hideyuki Tanaka (University of Tokyo, Japan)

~~(Cancelled) SHORT AND LONG RUN GROWTH EFFECTS OF AI ADOPTION ACROSS THE OECD~~

~~Speaker: Marta Simões (University of Coimbra, CeBER and FEUC, Portugal)~~

~~Discussant: Kumiko Okamura (Daito University, Japan)~~

Tourism and Economic Development: The Case of Gateway & Natural Amenity Regions in Shikoku, Japan

Speaker: Bienvenido Cortes (Hiroshima University of Economics, Japan)

Discussant: Deasy Ariyanti (Ghent University, Belgium)

Session 5C: Resource & Environmental Policy (3) [C] Lecture Room 3 in Law Building

Chair: Makiko Nagaya (Showa Women's University, Japan)

Trade-Offs between Employment and Fleet Structure in Sri Lankan Coastal Fisheries

Speaker: Nipuni Abeysiriwardena (Queensland University of Technology, Australia)

Discussant: Anabel Girao Gómez (Kobe University, Japan)

Mapping co-produced cultural ecosystem services and visitor niches from user-generated text: the built–nature spectrum in Toyooka, Japan.

Speaker: Anabel Girao Gómez (Kobe University, Japan)

Discussant: Nipuni Abeysiriwardena (Queensland University of Technology, Australia)

Organization of the 24th International Conference

The JEPA

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Vice Chair: Akira Maeda

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